ᑎᑎᖅᑲᖅ ᑐᓂᔭᐅᓂᖓᓄᑦ
Letter of Transmittal

ᖁᕕᐊᓱᒃᐳᖓ ᑐᓂᒃᑲᒃ ᐊᕐᕌᒍᓕᒫᖅᓯᐅᑦ ᐅᓂᒃᑳᓕᐅᕈᑦ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊᓄᑦ ᐃᓚᖏᑦ ᔪᓚᐃ 1, 2004-ᒥᑦ - ᔫᓂ 30, 2005-ᒧᑦ. ᑖᓐᓇ ᐅᓂᒃᑳᓕᐅᕈᑦ ᐃᓚᖃᖅᐳᖅ ᓇᓚᖕᒥᒃ ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᕐᕕᖏᑕ, ᐊᒻᒪᓗᑦᑕᐅᖅ ᑐᖅᑯᕆᓐᓇᖅᑐᓂᒃ ᓴᓇᙳᐊᒐᕕᓂᒃ ᐊᒻᒪ ᐱᔭᕇᖅᓯᒪᔪᓂᒃ ᐊᕐᕌᒍᒥ.

ᐊᑎᓕᐅᖅᑕᐅᓯᒪᔪᑦ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊᓂ ᐃᓕᓐᓂᐊᕐᓂᖏᓐᓂ ᐊᒥᓱᐃᓐᓇᖅᐳᑦ 2004-2005-ᒥ ᐃᓕᓐᓂᐊᕐᕕᒃ ᐊᕐᕌᒍᒥ. ᐊᒥᓱᑲᓪᓚᐅᓂᑦ ᐃᓕᓐᓂᐊᖅᑎᑦ ᐊᑎᓕᐅᖅᑕᐅᕙᓪᓕᐊᔪᑦ ᐃᓕᓐᓂᐊᕐᓂᑦ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᖓᓂ ᐱᓕᕆᐊᖃᕐᓂᕆᐊᓕᓐᓂᖏᓐᓄᑦ ᓄᓇᕗᒥ ᐱᓕᒻᒪᒃᓴᖅᓯᒪᔪᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᓂᒃ ᒐᕙᒪᒃᑯᓐᓂ ᐊᒻᒪ ᓴᐸᔩᓐᓇᕕᓂ.

ᑲᑎᒪᔨᑦ ᐊᐅᓚᑦᑎᔨᑦ ᐱᓇᓱᐊᕈᒪᔪᑦ ᐱᑕᖃᖅᑎᑦᑎᓂᕐᒥᒃ ᓯᕗᓕᖅᑎᐅᓂᕐᒥᒃ ᐊᒻᒪ ᑐᑭᓕᐅᖅᑎᓂᕐᒥᒃ ᓯᓚᑦᑐᓴᕐᕕᒻᒥ ᐊᐅᓚᑦᑎᔨᓄᑦ ᐃᓕᓐᓂᐊᕈᑎᑦ ᐊᑐᐃᓐᓇᐅᑎᑦᑎᑕᐅᔪᑦ ᓯᓚᑦᑐᓴᕐᕕᒻᒧᑦ ᐃᓕᖓᑦᑎᐊᖑᓗᑎᑦ ᐊᒻᒪ ᐱᔪᑦᑕᐅᔪᓐᓇᕐᓗᑎᒃ ᐱᔭᕆᐊᖃᖅᑕᖏᓐᓄᑦ ᓄᓇᕗᒻᒥᐅᑦ ᓄᓇᓕᖕᓂᑦ ᓇᒥᑐᐃᓐᓇᖅ ᓄᓇᕗᒥ. ᑲᑎᒪᔨᑦ ᑐᑭᓯᒪᔪᖅᑕᐅᖅ ᑖᓐᓇ ᓯᓚᑦᑐᓴᕐᕕᒃ ᑮᓇᐅᔭᓕᕆᓂᕐᒥᒃ ᑭᐅᔭᕆᐊᖃᕐᓂᖓᓂᒃ ᐊᒻᒪ ᐊᐅᓚᓂᖓᓂ ᐱᔪᓐᓇᕐᓂᕆᔭᖏᓐᓂ. ᐱᕙᓪᓕᕐᓂᖃᖅᑕᕆᐊᖃᖅᓯᒪᔪᖅ ᒪᕐᕉᓐᓂ ᐅᑭᐅᓄᑦ ᓴᙱᓕᖅᑎᑦᑎᓂᕐᒥᒃ ᑮᓇᐅᔭᓕᕆᓂᕐᒥᒃ ᐊᐅᓚᑦᑎᓂᕐᒥᒃ ᐃᓗᐊᓂ ᓯᓚᑦᑐᓴᕐᕕᒃ.

ᖁᔭᓕᐅᔪᒪᔪᖓ ᒥᓂᔅᑕ, ᑲᒪᔪᖅᑐᖅ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊᓂᒃ ᐃᑲᔪᖅᓯᓂᖓᓄᑦ ᓴᖅᑭᔮᖅᑎᑦᑎᓯᒪᓂᖓᓄᑦ ᑕᐃᒪᙵᓂᑦ ᒥᓂᔅᑕᖑᓕᖅᑐᓂ ᑲᒪᔪᖅᑐᓂ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊᓂᒃ. ᑖᒃᑯᐊ ᑲᑎᒪᔨᑦ ᐱᓕᕆᖃᑎᖃᕈᒪᔪᑦ ᒥᓂᔅᑕᒥᒃ ᓴᙱᓛᖑᕐᓂᐊᖅᑐᒥᒃ ᓯᓚᑦᑐᓴᕐᕕᒃ ᐱᑕᖃᖅᑎᑦᑎᓐᓇᖅᑕᕆᐊᖃᖅᑐᒍᑦ ᓈᒻᒪᑦᑐᒥᒃ ᐃᓕᓐᓂᐊᕐᓂᕐᒧᑦ ᐊᒻᒪ ᐱᑐᖅᑲᓂᕐᒧᑦ ᐱᓇᓱᐊᕈᓯᖃᖅᑐᓂ ᐃᓄᖕᓄᑦ ᓄᓇᕗᒥ.

ᑕᕝᕙᐅᔪᑎᑦ

ᖁᐸᑦ ᓕᓇᑦ, ᐃᒃᓯᕙᐅᑕᖅ
ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊ

I am pleased to forward the Annual Report for Nunavut Arctic College for the period July 1st 2004 – June 30th, 2005. This report includes copies of the College's financial statements, as well as highlights of activities and accomplishments during the year.

Enrollment in Nunavut Arctic College programs continued to remain high during the 2004-2005 Academic year. More students are enrolling in programs at Nunavut Arctic College because of the increasing demand for skilled workers in Nunavut by government and industry.

The Board of Governors is committed to providing leadership and direction to the college administration to ensure that programs offered by the college are relevant and meet the needs of Nunavummiut in communities across the territory. The Board also understands the College must be financially accountable and live within its means. Considerable progress has been made in the past two years to strengthen financial management within the college.

I would like to thank the Minister, Responsible for Nunavut Arctic College for the support he has shown since becoming the Minister, Responsible for Nunavut Arctic College. The Board is committed to working with the Minister to build a stronger college so that we can continue to provide quality education and training opportunities to the people of Nunavut.

Sincerely

Robert Leonard, Chairperson
Nunavut Arctic College

ᐊᖓᔪᖅᑳᑉ ᐅᓂᒃᑳᓕᐅᕈᑎᖓ
President's Report

ᐊᑎᓕᐅᖅᑕᐅᓯᒪᔪᑦ ᐃᓕᓐᓂᐊᕐᑎᓂ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊᓂ ᐊᒥᓲᓂᖅᐹᖅᐳᑦ ᑎᑭᐅᒪᓪᓗᑎᒃ 1332-ᒧᑦ ᐃᓕᓐᓂᐊᖑᕐᓇᖅᑐᓂᒃ ᑕᐃᒪᐃᓪᓗᐊᖅᑭᔾᔭᓪᓚᑦ 2004-2005-ᒥ. ᑖᓐᓇ ᖃᓂᒡᔭᖅᐳᑦ ᐱᑕᖃᓕᐅᖅᓯᒪᔭᓄᑦ ᐊᕐᕌᒍᓂ ᑕᐃᔭᒪᓂ ᓯᓚᑦᑐᓴᕐᕕᒃ ᐊᑭᑦᑎᓕᐅᖅᓯᒪᓪᓚᕆᑦ ᐊᒥᓲᓂᖅᐸᐅᕗᒻᒪᔭᓂᒃ ᐊᑎᓕᐅᖅᑕᐅᓯᒪᔭᓂᒃ ᑕᐃᒪᖕᒋᓂᑦ. ᓄᓇᕗᑦ ᐱᑦᑐᒥᒃ ᐊᓯᐊᖅᐹᓪᓕᐊᔪᖅ ᑲᕙᒪᒃᑯᑦ ᑐᕌᒃᑲᓪᓗᐊᕆᓯᒪᕗᖅ ᑮᓇᐅᔾᔭᓕᐅᕆᓂᒃ ᐱᕙᓪᓕᐊᑎᑦᑎᓂᕐᒥᒃ ᐊᒻᒪ ᐊᖏᓕᒋᐊᓪᓕᐊᑎᑦᑎᓂᕐᒥᒃ ᐃᓅᓯᖏᓐᓂᒃ ᐃᓄᐃᑦ ᓇᒧᑐᐃᓐᓇᖅᑐᑦ ᓄᓇᕗᒥ.

ᓄᓇᕗᒥ ᓯᓚᑦᑐᓴᕐᕕᑕ ᐱᓕᕆᐊᓕᐊ ᓄᓇᕗᒻᒥᐅᓂᒃ ᐅᑐᐃᓐᓇᖅᑎᑦᑎᓇᓱᖕᓂᖅ ᐃᓕᓐᓂᐊᕐᑎᓂᒃ ᐊᒻᒪ ᐱᓕᕆᐅᖅᓯᐊᕐᑎᓂᒃ ᐱᔪᓐᓇᐅᑎᖃᖅᑐᓂᒃ ᐱᓇᓱᐊᕈᓐᓇᖁᓪᓗᒋᑦ ᐊᒥᓱᓂᒃ ᐃᖅᑲᓇᐃᔮᕐᓂᒃ ᐱᓇᓱᐊᒐᒃᓴᓂᒃ ᓴᖅᑭᑦᑕᓕᐊᔪᓂᒃ ᓄᓇᕗᒥ. ᑕᐃᒪᓕ ᐊᑎᓕᐅᖅᑕᐅᓯᒪᔪᕕᓂᑦᑕ ᐊᒥᓱᕈᕐᐸᓪᓕᐊᓯᒪᓂᖓᓄᑦ ᒫᓐᓇᒧᑦ ᐅᑉᐱᕆᓯᒪᔪᓂ ᓇᓗᓇᐃᕐᓗᐊᖅᑕᐅᔪᖅ ᐊᒥᓱᕈᕐᐸᓪᓕᐊᓂᖓᓂᒃ ᐃᓕᓐᓂᐊᖅᑎᑦ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊᓄᑦ ᐸᓯᐊᖅᑕᖅᓯᓇᐃᓕᑎᓪᓗᐊᕐᐸᓪᓕᐊᔪᑦ ᐱᓇᓱᐊᖅᓯᒪᓂᖅ ᒫᓐᓇᒧᑦ ᖃᓄᐃᑦᑐᖅᑕᖃᕐᓂᖓᓂᒃ.

ᓄᓇᕗᒥ ᓯᓚᑦᑐᓴᕐᕕᐊ ᐅᐱᒍᓱᒃᐳᖅ ᓄᓇᕗᒧᑦ ᓇᒻᒥᓂᖅᓴᐅᓪᓗᓂ ᓯᓚᑦᑐᓴᕐᕕᐅᓂᖓᓂᒃ ᐊᒻᒪ ᐱᑕᖃᖅᑎᑦᑎᔾᔪᑎᐅᑕᐅᓂᖓᓂᒃ ᐃᓕᓐᓂᐊᕕᐅᔪᖅᑐᐊᖅᓯᒪᑎᑦᓄᑦ ᐱᓕᕆᐅᖅᓯᐊᖅᑎᑦᑎᔾᔪᑎᒃᓴᓂᒃ ᓄᓇᕗᒥ. ᓯᓚᑦᑐᓴᕐᕕᒃ ᐱᒋᐊᖅᑎᑕᐅᓵᖅᑕᐅᓯᒪᔪᖅ 1995-ᒥ, ᑕᐃᒪᐃᓐᓂᖓᓄᑦ ᑕᒪᓐᓇ ᐊᕐᕌᒍᖅᑐᖅ ᓯᓚᑦᑐᓴᕐᕕᐅᑉ 10-ᖓᓕᓐᓂᖓᓄᑦ ᓇᓗᓇᐃᖅᓯᒋᐊᖅᑕᐅᖅᐳᖅ. ᑕᐃᒪᖓᓂᑦ ᐱᒋᐊᖅᑎᑕᐅᓯᒪᓪᓚᒪᓂᑦ, ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊ ᐊᔪᕐᓗᑐᓂ ᐸᓯᐊᖅᓯᒪᔪᖅ ᓯᕗᓕᖅᑎᐅᓂᖓᓂᒃ ᐱᓕᕆᐊᖃᕐᓂᕐᒥᒃ ᐱᔪᓐᓇᕐᓂᖓᓐᓂᒃ ᐱᕙᓪᓕᐊᑎᑦᑎᓇᓱᐊᖅᑐᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᓂᒃ ᐱᑕᖃᖅᑐᓂᒃ ᓄᓇᕗᒥ. ᓯᓚᑦᑐᓴᕐᕕᖓ ᐃᓕᓐᓂᐊᑎᑦ ᒫᓐᓇᒃᑯᑦ ᑕᐃᒪ ᐊᑐᐃᓐᓇᐅᑎᑕᐅᕙᒃᐳᑦ ᐃᓕᓐᓂᐊᕕᒋᔭᐅᔪᓂ ᐅᑯᓇᓂᖓᓂ ᐃᖃᓗᐃᑦ, ᑲᖏᖅᖠᓂᖅ ᐊᒻᒪ ᐃᖃᓗᒃᑐᑦᑎᐊᖅ ᐅᑲᓪᓚᓐᓂᓪᓘᓐᓃᑦ ᓄᓇᓖᑦ ᐃᓄᖏᓐᓄᑦ ᐃᓕᓐᓂᐊᕐᕕᖏᓐᓂᑦ 24-ᓂ ᑲᑎᖓᔪᑦ 26-ᖑᔪᓂ ᓄᓇᓕᓐᓂ ᓄᓇᕗᒥ. ᐊᒻᒪᓗ ᓯᓚ, ᐃᓚᒋᓪᓗᒋᑦ ᐋᖅᑭᒋᐊᖅᓯᒪᔪᓂᒃ ᐱᓕᕆᐅᖅᓯᐊᕐᓂᕐᒥᒃ ᐱᒋᐊᖅᑎᑕᐅᓯᒪᔪᖅ 2003-ᒥ ᐊᒻᒪ ᐃᓂᖃᖅᑐᓂ ᑲᖏᖅᖠᓂᕐᒥ, ᐸᓯᒍᓇᑎᐊᕐᓂᖅᓴᐅᑦᑎᐊᕐᓗᑎᒃ ᐊᓯᖏᓐᓂᒃ ᐱᓕᕆᐅᖅᓯᐊᖅᑎᑦᑎᔪᒪᔪᓄᑦ.

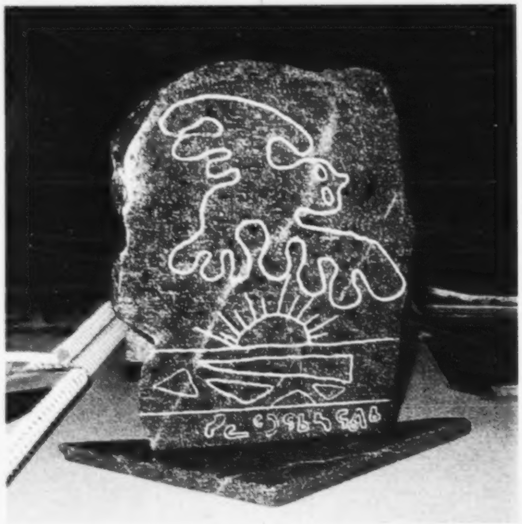
ᑕᒪᓐᓇ ᐊᕐᕌᒍᖅᑐᖅ ᐊᒥᓲᓂᖅᓴᓂᒃ ᐃᓕᓐᓂᐊᕈᑎᓂᒃ ᐊᑐᐃᓐᓇᐅᑎᑦᑎᕕᐅᓚᐅᖅᐳᖅ ᓄᓇᓕᓐᓂ ᓇᒧᑐᐃᓐᓇᖅ ᓄᓇᕗᒥ. ᑕᐃᒪᐃᒍᑎᖃᓚᐅᖅᐳᖅ ᐊᒥᓱᓪᓚᕆᓐᓂᒃ ᓱᕋᐅᑎᓂᖃᖅᑐᓂᒃ ᐃᓚᒋᔭᐅᓗᑐᓂ ᐱᔪᒪᔭᐅᓕᖅᐸᓪᓕᐊᓂᖏᓐᓂᒃ ᐃᓄᓐᓄᑦ ᐃᓕᓐᓂᐊᓇᓐᖑᕆᑎᑦ ᐊᒻᒪ ᐊᒥᓲᓂᖅᓴᐅᓂᖏᑦ ᐃᖅᑲᓇᐃᔭᕈᓐᓃᕐᓇᐅᓐᓄᑦ ᐃᓕᓐᓂᐊᕆᑦ ᐊᑐᐃᓐᓇᐅᑎᑦᑎᔪᑦ ᓄᓇᓕᓐᓂ ᐱᓕᕆᐊᖅᑎᑦᑕᐅᓯᒪᓂᖏᓐᓄᑦ ᐱᓕᕆᖃᑎᒋᐊᖕᓂᖅᓴᐅᕆᐊᖃᖅᑐᓂ ᐊᕕᑦᑐᖅᓯᒪᔪᓂ ᐃᓄᐃᑦ ᑎᒥᖁᑎᖏᓐᓂ ᐊᒻᒪ ᐊᓯᖏᓐᓂ ᑮᓇᐅᔭᖅᑎᑦᑎᔨᓂ ᐱᒍᔨᔾᔪᑎᓂ. ᐊᒻᒪᓗ ᓯᓚ, ᓄᑖᖅ ᓄᓇᓕᓐᓂ ᒐᕙᒪᐅᓂᖏᓐᓂ ᐃᓕᓐᓂᐊᕐᑎ ᐊᑐᐃᓐᓇᐅᑎᑦᑎᑕᐅᓯᒪᔪᖅ ᐱᓕᕆᖃᑎᒌᖕᓂᒃᑯᑦ ᓄᓇᓕᓐᓂ ᒐᕙᒪᐅᓂᖏᓐᓂ ᐱᓕᕆᐅᖅᓯᐊᕐᑎᑦᑎᔨᖏᓐᓂ ᑎᒥᖁᑎᖏᓐᓂ ᐱᒋᐊᖅᑎᑕᐅᓯᒪᔪᖅ ᐅᑭᐊᖅᓵᖑᑎᓪᓗᒍ 2004-ᒥ. ᑖᓐᓇ ᐃᓕᓐᓂᐊᕆᑎ ᐱᕙᓪᓕᐅᑎᓂᕋᖅᐳᖅ ᐃᓅᓂᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑕᐅᔪᓄᑦ ᓄᓇᓕᓐᓂ ᒐᕙᒪᐅᓂᖏᓐᓂ ᐊᒻᒪ ᑕᒪᑐᒪᓂ ᐊᕐᕌᒍᖅᑐᒥ ᐃᓕᓐᓂᐊᖅᑕᐃᑦ ᐊᑐᐃᓐᓇᐅᑎᑕᐅᓚᐅᖅᐳᑦ ᑕᒪᐃᓐᓂ ᓄᓇᓕᓐᓂ ᓄᓇᕗᒥ.

ᓄᓇᕗᒥ ᓯᓚᑦᑐᓴᕐᕕᑕ ᐊᖓᔪᖅᑳᖅᑯᕕᖓ ᐊᕐᕕᐊᓂᐅᔪᖅ. ᐃᓕᓐᓂᐊᓕᑦᑖᕐᓂᓕᕆᓂᕐᒥᒃ ᐱᓕᕆᕝᕕᒃ, ᐊᒻᒪᑦᑕᖅ ᑮᓇᐅᔾᔭᓕᕆᕝᕕᒃ ᐊᒻᒪ ᐊᓪᓚᕝᕕᓕᕆᕝᕕᒃ ᐃᓂᖃᖅᐳᑦ ᑖᔅᓱᒪᓂ. ᑕᒪᑐᒪᓂ ᐊᕐᕌᒍᖅᑐᒥ ᐃᓕᓐᓂᐊᓕᑦᑖᕐᓂᓕᕆᓂᕐᒥᒃ ᐱᓕᕆᕝᕕᒃ ᐋᖅᑭᒃᓱᐃᓚᐅᖅᐳᖅ ᖃᐅᔨᓴᐃᓐᓇᖅᑕᐅᓂᖓᓂᒃ ᓄᓇᕗᒥ ᐃᓕᓐᓂᐊᖅᑎᑦᑎᔨᓐᓂᕐᒥᒃ ᐃᓕᓐᓂᐊᕈᑎᒥᒃ. ᑖᓐᓇ ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᐱᑐᖃᐅᓂᖅᐹᖓ ᐃᓕᓐᓂᐊᕈᑎᖓ, ᑖᓐᓇ 25-ᓂᒃ ᐊᕐᕌᒍᓂᒃ ᐱᓕᕆᖃᑎᒌᖕᖏᓯᒪᓪᓚᕆᖅᑐᖅ ᒪᒃᒋᐅᑉ ᐃᓕᓐᓂᐊᕐᕕᒃᔪᐊᖓᓂᒃ. ᖃᐅᔨᓴᐃᓐᓇᖅᑕᐅᓂᖓ ᐱᔭᕇᖅᑕᐅᓚᐅᖅᐳᖅ ᐅᑭᐅᒃᓴᒧᑦ 2005-ᒥ ᐊᒻᒪ ᓴᖅᑭᑕᐅᓂᐊᖅᐳᖅ ᑲᑎᒪᔨᕐᓄᑦ ᐅᓪᓗᖅᑲᖓᑦ. ᐅᐱᒋᔭᕆᔭᐅᓚᐅᖅᓯᒪᔪᑦ ᐃᓕᓐᓂᐊᓕᑦᑖᕐᓂᖅ ᐊᒻᒪᓪᓚ ᐱᔪᓐᓇᕐᓂᖃᖅᑐᒥᒃ.

Enrollment in programs at Nunavut Arctic College remained high reaching 1332 full time equivalents in 2004-2005. This is close to the levels attained last year when the college achieved its highest enrollment ever. Nunavut is going through a period of rapid change with government placing special emphasis on economic development and improving the quality of life for people across the territory.

It is Nunavut Arctic College's task to ensure that Nunavummiut have access to the education and training programs needed to pursue the many employment opportunities emerging in Nunavut. The fact that our enrollment has been steadily increasing in recent years is a strong indication that more and more students are turning to Nunavut Arctic College to take full advantage of the current situation.

Nunavut Arctic College is proud to be Nunavut's own college and premiere provider of post secondary training in Nunavut. The College was officially created in 1995, so this past year marked the college's 10th anniversary. Since its creation, Nunavut Arctic College has worked hard to position itself to play a leadership role in developing the skilled workforce needed in Nunavut. College programs are currently offered at the major campuses in Iqaluit, Rankin Inlet and Cambridge Bay or through Community Learning Centres in 24 of 26 communities in Nunavut. In addition, a Customized Training Division was created in 2003 and based in Rankin Inlet, in order to better respond to Third Party training requests.



This past year saw more programs being delivered in communities across the territory. This was due to a combination of factors including an increasing demand for Adult Basic Education and more Pre Employment programs offered at the community level due to strong partnerships created with Regional Inuit organizations and other funding agencies. In addition, the new Municipal Government program offered in partnership with the Municipal Training Organization was launched in the fall of 2004. This program is for the benefit of individuals employed by municipal governments and this past year courses were offered in every community in Nunavut.

Nunavut Arctic College's Head Office is in Arviat. The Academic Affairs Division, as well as Finance and Administration are located there. During this past year the Academic Affairs division coordinated a review of the Nunavut Teacher Education program. This is the college's oldest program, which has had a 25 year partnership with McGill University. The review was completed in the

ᐸᕐᓇᐃᖅᓯᓂᕐᒧᑦ ᓯᓚᑦᑐᓴᕐᕕᒻᒥ ᓱᕈᓯᖅᑳᕐᒥᒃ ᓯᓚᑦᑐᓴᕐᕕᓕᒫᒥ ᐃᖅᑲᓇᐃᔭᖅᑎᓂᒃ ᐱᕙᓪᓕᐊᑎᑦᑎᓂᕐᒧᑦ ᑲᑎᒪᓂᖅ ᑖᓐᓇ ᐱᑕᖃᓚᐅᖅᑐᖅ ᐃᖃᓗᓐᓂ ᐋᒌᓯ 2005-ᒥ. ᐊᒻᒪᓗ ᓱᓕ ᐃᓕᓐᓂᐊᓕᑦᑖᕐᓂᓕᕆᓂᕐᒥ ᐱᓕᕆᕝᕕᒃ ᐱᑕᖃᖅᑎᑦᑎᓚᐅᖅᐳᖅ ᐃᑲᔪᖅᓯᓂᕐᒥᒃ ᐱᕙᓪᓕᐊᑎᑕᐅᑎᓪᓗᒋᑦ ᐊᒥᓱᑦ ᓄᑖᑦ ᐃᓕᓐᓂᐊᕈᑎᑦ ᐃᓚᒋᔭᐅᔪᑎᒃ ᐅᑯᐊ, ᐃᓱᒪᓕᕆᔨ ᐃᖅᑲᓇᐃᔭᖅᑎ, ᓈᕐᔫᑎᓕᕆᔨ ᐃᖅᑲᓇᐃᔭᖅᑎ, ᐃᓄᐃᓐᓇᖅᑐᓐ ᑐᓵᔨ ᑐᑭᓕᐅᕆᔨ, ᓯᓚᑦᑐᓴᕐᕕᒻᒥ ᐸᕐᕿᑎᕙᓪᓕᐊᓂᕐᒥᒃ ᐊᒻᒪ ᐃᒡᓗᓂᒃ ᐋᖅᑭᒃᓱᐃᑎᑦᑎᓂᕐᒥᒃ ᐃᓕᓐᓂᐊᕈᑎ. ᐃᓕᓐᓂᐊᓕᑦᑖᕈᑎᓕᕆᔨᑦ ᐱᕈᖅᑎᑦᑎᓚᐅᕋᑦᑕᐅᖅ ᐅᖃᐅᓯᓕᕆᔨᑦ ᐊᒻᒪ ᐃᓕᖅᑯᓯᓕᕆᔨᑦ ᑲᑎᒪᔨᖏᓐᓂᒃ ᐱᑕᖃᖅᑎᑦᑎᓂᐊᖅᑐᓂᒃ ᐊᑐᕐᓂᖃᖅᑐᒥᒃ ᐅᖃᐅᓯᐅᔪᓂᒃ ᑲᑎᒪᔨᓄᑦ ᐊᒻᒪ ᐊᓪᓚᕝᕕᓕᕆᔨᓄᑦ ᑖᓐᓇ ᓯᓚᑦᑐᓴᕐᕕᒃ ᐱᓕᕆᐊᖃᓯᐊᖅᑎᓪᓗᒍ ᐃᓕᖅᑯᓯᒧᑦ ᐃᓕᓐᓂᐊᖅᑐᓂᒃ ᐃᓕᓐᓂᐊᕈᑎᖃᓂᒃ ᒪᓕᒃᓯᒪᔪᓂᒃ ᑕᒪᕐᒥᓂᒃ ᐃᓄᐃᑦ ᐊᒻᒪ ᖃᓪᓗᓈᑦ ᖃᐅᔨᒪᔾᔪᓯᖏᓐᓂᒃ.

ᐊᕐᕌᒍᒧᑦ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊ ᐱᓇᓱᐊᕈᑎᖃᓚᐅᖅᐳᖅ ᐊᑕᐅᓯᐅᙱᑦᑐᒥᒃ ᓴᙱᑎᑉᐸᓪᓕᐊᓂᐊᖅᓯᒪᑦ ᑮᓇᐅᔭᓂᒃ ᐊᐅᓚᑦᑎᔾᔪᑎᑦ ᖃᐅᔨᓴᖅᐸᓪᓕᐊᓕᕐᓇᖅᓯᐊᖅᓯᒪᑎᒃ ᑮᓇᐅᔭᐃᔭᕈᑎᖃᖅᑕᐅᓂᒃ ᐊᒻᒪ ᓄᖑᑎᖕᓯᔪᐊᖅᓯᒪᑎᒃ ᑮᓇᐅᔭᐃᑦ ᖃᐅᔨᑎᔭᓕᒪᓂᖏᓐᓂᒃ. ᐊᒥᓱᓂᒃ ᐋᖅᑭᒃᓯᐊᖅᓯᒪᔪᖅ ᑮᓇᐅᔭᓂᒃ ᐅᓂᒃᑳᓕᐅᕈᑎᖃᕐᓂᕐᒧᑦ ᐃᓚᒋᔭᐅᔪᑎᒃ ᑕᖅᑭᓕᑦ ᑮᓇᐅᔭᓂᒃ ᐅᓂᒃᑳᓕᐅᕈᑎᑦ ᑐᓂᔭᐅᖃᑦᑕᖅᑐᑦ ᐊᐅᓚᑦᑎᔨᓄᑦ ᐊᖓᔪᖄᕐᓄᑦ ᐊᒻᒪ ᑎᑭᒪᐃᔅᓯᒪᑎᒃ ᐊᕐᕌᒍᒥ ᐅᓂᒃᑳᓕᐅᕈᑎᑦ ᐱᑕᖃᖅᑎᑕᐅᕙᑦᑐᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᑲᑎᒪᔨᖏᓐᓄᑦ ᑲᑎᒪᔨᑦ ᐊᐅᓚᑦᑎᔨᑦ ᐃᓚᖃᖅᑐᑦ ᐊᔾᔨᒌᙱᑦᑐᓂᒃ ᖃᐅᔨᓴᕐᓂᒃᓴᔭᐅᓂᒃ. ᐊᑐᐃᓐᓇᕈᖅᓯᒪᓕᖅᑕᐅᓂᖏᑦ ᑮᓇᐅᔭᐃᑦ ᐊᑐᖅᑐᖅᓯᐃᑦ 2005-2006-ᒧᑦ ᐊᒻᒪᓗᑦᑕᐅᖅ ᐊᑐᐃᓐᓇᕈᖅᓯᓂᖅ ᐊᕐᕌᒍᑉ ᓄᖑᐊᓂ ᑮᓇᐅᔭᐃᑦ ᖃᐅᔨᓴᕐᓂᒧᑦ ᐊᑯᓂᐅᓕᖦᖢᐊᖅᐳᑦ, ᑭᓯᐊᓂ, ᑮᓇᐅᔭᐃᑦ ᖃᐅᔨᓴᕐᓂᖏᑦ ᖃᐅᔨᔭᐅᔪᑦ ᓴᖏᕈᑕᐅᕙᑦ ᐋᖅᑭᒃᓯᒪᓕᖅᑕᐅᓂᖏᑦ ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᑮᓇᐅᔭᖏᑦ ᖃᓄᐃᓕᖓᓂᖏᑦ ᓱᕈᓂᖓᓂ ᐊᕐᕌᒍᒥᑦ.

ᐱᒻᒪᕆᐅᓂᖅ ᐃᖅᑲᓇᐃᔮᖅᑕᐅᓚᐅᖅᑐᖅ ᐊᕐᕌᒍᒧᑦ ᓄᑖᒥᒃ ᑮᓇᐅᔭᖃᖅᑎᑕᐅᔾᔪᑎᑦ ᑐᓂᐅᖃᖅᑕᐅᓂᖏᓐᓄᑦ ᐱᓕᕆᔾᔪᑎᒥᒃ ᓂᕈᐊᕐᓯᔪᑎᒥᒃ ᐱᐅᓯᕚᓪᓕᖅᑕᐅᓂᐊᕐᓗᓂ ᐅᓗᒥᓕᖓᔪᒧᑦ ᐱᓕᕆᔾᔪᑎᒧᑦ. ᑖᓐᓇ ᓄᑖᖅ ᐱᓕᕆᔾᔪᑎ ᐃᓚᖃᕐᓂᐊᖅᐳᖅ ᐃᖅᑲᐃᓯᒪᓂᕆᔭᐅᔪᒥᒃ ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᒫᓐᓇ ᐊᒻᒪ ᐊᑯᓂᐅᔪᒥ ᑮᓇᐅᔭᖃᖅᑎᑕᐅᔾᔪᑎᖏᓐᓂᒃ ᐱᔭᕇᖅᑕᐅᓇᓱᐊᕈᓐᓇᖅᓯᒪᔪᖅ. ᐊᑐᖅᑎᑦᑎᓂᖓ ᑖᔅᓱᒪ ᓄᑖᑉ ᐱᓕᕆᔾᔪᑎᐅᑉ ᐸᕐᓇᑦᑕᐅᓯᒪᔪᖅ 2006-2007-ᒧᑦ ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᐊᕐᕌᒍᖓᓄᑦ.

ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᒃᑯᑦ ᐃᓚᒋᔭᐅᒋᕗᖅ ᐱᒻᒪᕆᐅᑦᑐᒥᒃ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊᓄᑦ. ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᒃᑯᑦ ᓱᕈᓯᖅᑏᑦ ᐱᒋᐊᕐᕈᑏᑦ ᒪᑯᓇᖓ ᓯᓇᒃᑑᒪᐃᑦ ᖃᐅᔨᓴᕐᓂᖅ, ᖃᐅᔨᓴᕐᓂᖅ ᐊᒻᒪ ᓴᓇᓯᒪᓐᓇᐅᑎᓂᒃ ᐱᕙᓪᓕᐊᑎᑦᑎᓂᕐᒥᒃ ᓄᓇᕗᑦ ᐃᓗᐊᓂ. ᐊᕐᕌᒍᒧᑦ ᖃᐅᔨᓴᕐᕕᒃ ᐱᑕᖃᖅᑎᑦᑎᓈᓚᐅᖅᐳᖅ ᓱᕈᓯᖅᑎᐅᓂᕐᒥ ᒪᑯᓂᖓ ᐱᕙᓪᓕᐊᑎᑦᑎᓂᕐᒥᒃ, ᐱᔪᓐᓇᐅᑎᑦᑎᓂᕐᒥᒃ ᐊᒻᒪ ᓴᖅᑮᔭᕐᑎᑦᑎᓂᕐᒥᒃ ᐃᓄᐃᑦ ᖃᐅᔨᒪᔭᑐᖃᖏᓐᓂᒃ ᐊᒻᒪᓗᑦᑕᐅᖅ ᐊᑐᕐᓂᖃᖅᑐᖅ ᐱᔪᓐᓇᐅᑎᑦᓴᖃᖅᑎᑦᑎᑦᑐᓂ ᐃᓄᖏᓐᓄᑦ ᓄᓇᕗᒻᒥ ᐊᒻᒪ ᖃᓪᓗᓈᑦ ᓄᓈᓂ ᖃᐅᔨᓴᖅᑏᓄᑦ.

ᑲᔪᓯᑎᐊᕐᓂᖅ ᐱᔭᐅᔭᓐᓇᖅᓯᓚᐅᖅᑐᖅ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊᓄᑦ 2004-2005-ᒥ ᑕᐃᒪᐃᒍᓐᓇᓚᐅᖅᐳᖅ ᐱᓕᕆᖃᑎᒌᖕᓂᑯᖏᓐᓄᑦ ᐃᓐᓇᕐᓂᒃ ᐃᓕᓐᓂᐊᖅᑎᑎᔨᑦ, ᐱᓕᒻᒪᒃᓴᐃᔨᑦ, ᐃᑲᔪᖅᓯᖅᑐᓯᒪᔪᑎᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑦ, ᐊᒻᒪ ᐊᐅᓚᑦᑎᔨᑦ ᑕᒪᐃᓐᓂ ᑕᒪᐅᖓ ᐃᓂᒋᔭᖏᓐᓂ. ᐃᓕᓴᕆᔪᒪᔪᖓ ᐊᖏᔪᒥᒃ ᐱᓕᕆᐅᓯᖏᑦ ᑕᒪᐃᑦ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐊᒻᒪ ᖁᔭᓕᔪᒥᒃ ᐱᓇᓱᐊᕈᓯᖏᓐᓄᑦ ᐊᕐᕌᒍᒥ.

ᑕᒪᓐᓇ ᐊᕐᕌᒍᖅ ᐱᑕᖃᖅᐳᖅ ᐊᒥᓱᓂᒃ ᑐᓴᕆᓐᓇᖅᑐᓂᒃ ᐊᒻᒪ ᐱᒻᒪᕆᐅᑦ ᓯᕗᓪᓕᐅᑎᑕᐅᔪᓂᒃ ᐊᕕᑦᑐᖅᓯᒪᔪᓂ ᐃᓕᓐᓂᐊᕐᕕᖕᓂ ᐊᒻᒪ ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᒃᑯᓐᓂ. ᓇᐃᓈᖅᓯᒪᔪᑦ ᑕᒪᒃᑯᐊ ᓯᓇᐊᕐᒍᓕᐅᖅᑐᑦ ᐃᓚᓕᐅᑎᒪᓂᖅᑐᖅ ᑖᔅᓱᒪ ᐅᓂᒃᑳᓕᐅᕐᓂᒥ.

ᑕᕝᕙᐅᕗᑎᑦ

ᒫᑲᒻ ᑭᓪᓂᖕ,
ᐊᖓᔪᖅᑳᖅ

summer of 2005 and will be tabled with the Board of Governors in October. The Director of Academic Affairs also led the planning for the college's first college wide staff development session which was held in Iqaluit in August 2005. In addition, the Academic Affairs division provided support for the development of many new programs including, Mental Health Care Worker, Maternity Care Worker, Inuinnaqtun Interpreter Translator, College Foundations and Housing Maintainer Program. Academic Affairs also established a Language and Culture Committee that will provide valuable advice to the Board and to administration as the College works to develop culturally appropriate curriculum based on both Inuit and Western knowledge systems.

Over the past year Nunavut Arctic College took a number of steps to strengthen financial management systems in order to monitor spending and to eliminate the deficit. Many improvements have been made to financial reporting including monthly financial reports being issued to Senior Managers and quarterly reports provided to the Finance Committee of the Board of Governors which include a variance analysis. Preparing the budget for 2005-2006 as well as getting ready for the year end audit took a considerable amount of time, however, the financial results do show a considerable improvement in the college's financial position than the previous year.

A significant amount of work was also done over the past year on a new Funding Allocation Model which is expected to see substantial improvements to the current system. The new model will include consideration for the college's present and longer term funding requirements. The implementation of this new model is planned for the 2006-2007 college year.

The Nunavut Research Institute is also an important part of Nunavut Arctic College. NRI is the lead agency for science, research and technology development within Nunavut. Over the past year the institute continued to provide leadership in developing, facilitating and promoting Inuit Qaujimajatuqangit as well as being a valuable resource for the people of Nunavut and Southern researchers.

The success achieved by Nunavut Arctic College in 2004-2005 is a result of the combined effort of adult educators, instructors, support staff, and managers at all of our various locations. I would like to acknowledge the hard work of all our staff and thank them for their efforts during the year.

This past year contained many highlights and significant events at our Regional Campuses and Nunavut Research Institute. A summary of these activities is also included in this report.

Sincerely

Malcolm Clendenning,
President

ᐃᓕᓐᓂᐊᕐᕕᒻᒥ ᑐᓴᕈᒪᓇᖅᑐᑦ
Campus Highlights

ᑭᕙᓪᓕᖅ ᓯᓚᑦᑐᓴᕐᕕᒃ

ᑭᕙᓪᓕᖅ ᓯᓚᑦᑐᓴᕐᕕᒃ ᑲᒪᒋᔭᖃᖅᐳᖅ ᐃᓕᓐᓂᐊᕈᑎᓕᐅᕐᓂᖏᓐᓂᒃ ᐊᕕᑦᑐᖅᓯᒪᔪᓂ ᓯᓚᑦᑐᓴᕐᕕᖕᓂᑦ ᐊᖓᔪᖄᖅᑲᕐᕕᖓᓂ ᑲᖏᖅᖠᓂᕐᒥ ᐊᒻᒪ ᓄᓇᓖᓐᓂ ᐃᓐᓇᕐᓄᑦ ᐃᓕᓐᓂᐊᕐᕕᖕᓄᑦ ᓇᒥᑐᐃᓐᓇᖅ ᑭᕙᓪᓕᖅ. 2004-2005-ᒥ ᑲᑎᖦᓯᒥᑦ 236-ᖑᔪᑦ (ᐅᑉᓗᓕᒫᖅᑐᓄᑦ ᑕᐃᒪᐃᑦᑐᐊᖅᐱᓯᑦᑎᒋ) ᐃᓕᓐᓂᐊᖅᑎᑦ ᐊᑎᓕᐅᖅᑕᐅᓯᒪᓪᓗᐅᖅᐳᑦ ᓯᓚᑦᑐᓴᕐᕕᒻᒥ ᐃᓕᓐᓂᐊᕈᑎᓂ.

ᑐᓴᕈᒪᓇᖅᑐᑦ

- ᓯᓚᑦᑐᓴᕐᕕᒃ ᐱᑕᖃᖅᑎᑦᑎᓪᓗᐅᖅᐳᖅ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᐊᒻᒪ ᐃᓕᓐᓂᐊᖅᑎᓄᑦ ᖃᐅᔨᒋᐊᖅᑎᑦᑎᓂᕐᒥᒃ ᓯᑉᑎᐱᕆ ᐱᓇᓱᐊᕈᓯᖓᓂ ᓯᕗᓪᓖᖅᑕᐅᑉ. ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᐱᖃᑕᐅᓪᓗᐅᖅᐳᖅ ᑲᑎᒪᑦᑐᔭᖅᑐᓄᑦ ᒥᒃᓵᓄᑦ ᖁᔭᒋᔭᕆᓂᕐᒧᑦ ᖃᐅᔨᒋᐊᓂᐅᑉ, ᐃᒻᒥᓃᑦᑕᐃᓕᑎᑦᑎᓇᓱᖕᓂᐅᑉ, ᓄᑖᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᐊᖏᖃᑎᒌᖕᓂᖓᑦᑕ, ᐊᒻᒪ ᐃᓕᓐᓂᐊᖅᑎᑦ ᑎᑎᕋᖅᑕᐅᓯᒪᕕᖏᓐᓄᑦ ᐱᓕᕆᐊᕐᕕᖓᑦ. ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᑲᑎᖃᑎᖃᓪᓚᑕᐅᓚᐅᖅᑐᑦ ᐊᖓᔪᖄᖅᑲᖓᓂᒃ;
- ᓄᑖᖅ ᐊᖓᔪᖄᖅ ᐊᖓᔪᖄᖅᑳᖅ ᐃᖅᑲᓇᐃᔭᓕᖅᑎᑕᐅᓚᐅᖅᐳᖅ ᐊᒻᒪ ᐊᒥᓱᑦ ᓯᕗᓪᓕᐅᑎᓪᓗᒋᑦ ᓴᖅᑭᔮᖅᑎᑦᑎᓂᖅᑐᖅᑕᐅᔪᑦ ᐃᓄᐃᑦ ᖃᐅᔨᒪᔭᑐᖃᖏᓐᓂᒃ ᐊᒻᒪ ᐃᓕᖅᑯᓯᖏᑦ ᐃᓕᖓᓂᐊᖅᑐᑦ ᓯᕗᓪᓕᐅᑎᓪᓗᒋᑦ ᐋᖅᑭᓯᖅᑕᐅᓚᐅᖅᐳᑦ ᐊᕐᕌᒥ;
- ᐃᓕᓐᓂᐊᕐᕕᒃ ᐱᓕᕆᖅᑎᑦᑎᕕᐅᓚᐅᖅᐳᖅ A+ ᐃᓕᓴᕆᔭᐅᔾᔪᑎᖏᓐᓂᐅᓚᐅᖅᑐᒥᒃ ᐃᓕᓐᓂᐊᖅᑐᓄᑦ ᐅᖃᐃᓐᓇᐅᑎᑕ- ᐅᓚᐅᖅᑐᒥᒃ ᑭᒡᒐᕕᒃ ᖃᐅᔨᒪᔾᔪᑎᓄᑦ ᐃᓕᓐᓂᐊᖅᑎᑦᑎᓂᕐᒧᑦ. ᑖᓐᓇ 12-ᓄᑦ ᐱᓇᓱᐊᕈᓰᓄᑦ ᐃᓕᓐᓂᐊᖅᑕᖅ ᐱᕕᖃᖅᑎᑦᓯᒪᓪᓗᐅᖅᐳᖅ ᑎᑎᕋᖅᓯᓇᓱᒃᑕᐅᓪᓗᐅᖅᐳᖅ ᒪᐃᑯᓱᐊᑦ A+ ᐃᓕᓴᕆᔭᐅᔾᔪᑎᒥᒃ;
- ᐱᓕᕆᖃᑎᒌᓄᑦ ᓯᕗᓕᖅᑎᐅᓂᕐᒧᑦ ᐊᒻᒪ ᐱᕕᖃᖅᑎᓂᒃ ᐊᐅᓚᑎᓂᕐᒧᑦ ᐃᓕᓐᓂᐊᕐᓂᖅ ᐱᓕᕆᐊᖃᓚᐅᖅᐳᑦ ᐅᑲᓇᓂ ᐊᕐᕕᐊᑦ, ᖃᒪᓂᑦᑐᐊᖅ ᐊᒻᒪ ᑲᖏᖅᖠᓂᖅ ᐊᑖᓂ ᑳᑐᑦᑐᖅᑲᑎᒌᖑᑎᑦ ᓄᓇᕗᑦ ᒐᕙᒪᖓᑦ ᐃᖅᑲᓇᐃᔭᖅᑐᓕᕆᔨᒃᑯᖏᓐᓂᒃ;
- ᐋᓐᓂᐊᖃᕐᓇᖏᑦᑐᓕᕆᔨᒃᑯᑦ ᐃᓅᓕᕆᔨᒃᑯᓪᓗ ᑳᑐᑦᑐᖅᑲᑎᒌᒃᓯᒪᔪᑦ ᓯᓚᑦᑐᓴᕐᕕᒻᒥᒃ ᐱᕙᓪᓕᐊᑎᑕᐅᓂᖏᓐᓄᑦ ᐊᒻᒪ ᐱᔾᔪᑎᖃᖅᑎᑦᑎᓪᓗᒍ ᐊᑕᐅᓯᕐᒧᑦ ᐊᕐᕌᒍᒧᑦ ᐃᓕᓴᕆᔭᐅᔾᔪᑎᒥᒃ ᓈᓴᐃᓐᓇᕐᓂᖅᓴᓂ ᐃᓅᓯᖃᕐᓂᐊᖅᑐᓂᒃ ᐱᔪᓐᓇᕐᓂᖃᖅᑕᐅᑉ ᐊᔪᖅᓴᖅᑎᐅᓂᕐᒧᑦ ᐃᓅᓯᕆᓂᕐᒧᑦ. ᑖᓐᓇ ᐱᖓᓱᓄᑦ ᐊᕐᕌᒍᓄᑦ ᐱᓕᕆᐊᖑᔪᖅ ᐊᒻᒪ ᐃᓚᒋᔭᐅᔪᖅ ᖃᓂᒋᔭᖏᓐᓄᑦ ᐊᖏᕐᕋᒧᑦ ᐱᒋᐊᖅᑎᑕᐅᓯᒪᔪᒧᑦ ᐋᓐᓂᐊᖃᕐᓇᖏᑦᑐᓕᕆᓂᕐᒧᑦ ᐃᓅᓕᕆᓂᕐᒧᓪᓗ;
- ᓄᓇᕗᒻᒥ ᒥᑦᑕᕐᕕᑦ ᐊᑎᓕᐅᖅᓯᒪᓕᖅᐳᑦ ᓈᕝ ᑲᓇᑕᒥᒃ ᐱᔭᕆᐅᖅᑕᐅᓂᖏᓐᓄᑦ ᓄᓇᓕᓐᓂ ᒥᑦᑕᕐᕕᓐᓂ ᐅᖄᓚᐅᑎᓕᕆᓂᕐᒧᑦ ᐱᔪᓐᓇᕐᓂᐊᕐᓂᖏᓐᓄᑦ ᐃᓕᓐᓂᐊᕈᑎᒧᑦ ᑭᕙᓪᓕᖅ ᓯᓚᑦᑐᓴᕐᕕᖓᓂ. ᑖᓐᓇ ᐱᖓᓱᓄᑦ ᐊᕐᕌᒍᓄᑦ ᐃᓕᓐᓂᐊᕈᑎ ᐱᒋᐊᕈᓐᓇᕐᓂᐊᖅᑐᖅ ᔮᓄᐊᕆ 2006-ᒥ;
- ᐊᓪᓚᕖᑦᑎᓇᕐᓂᕐᒧᑦ ᐃᓕᓴᕆᔭᐅᔾᔪᑎᒋᔭᐅᔪᖅ ᐃᓕᓐᓂᐊᕈᑎ ᐱᕙᓪᓕᐊᑎᑕᐅᔪᖅ ᓯᓚᑦᑐᓴᕐᕕᒻᒥ ᐊᐅᓚᑎᔨᓂᕐᒥ ᐃᓕᓐᓂᐊᕈᑎᓂᒃ ᐃᖅᑲᓇᐃᔮᖅᑐᓂᑦ ᐱᔪᓐᓇᕐᓂᖃᖅᑎᑦᑎᓂᐊᕐᓗᓂ 2005-2006-ᒥ ᐃᓕᓐᓂᐊᕐᓇᒥ ᐊᕐᕌᒍᒥ;
- ᐊᓯᖏᓐᓄᑦ ᑳᑐᑦᔪᑎᓂᒃ ᐱᓕᕆᐊᓂᒃ ᐱᓕᕆᐊᕆᓯᒪᓕᕐᓂᖅᓴᐅᓂᖅᐸᖅ ᑭᕙᓪᓕᖅ ᐱᕙᓪᓕᐊᑎᔪᑦ ᑭᕙᓪᓕᖅ ᐱᓕᕆᖃᑎᖏᑦ ᐱᕙᓪᓕᐊᑎᑦᑎᓂᕐᒧᑦ ᐊᒻᒪ ᐃᓕᓐᓂᐊᖅᑎᑦᑎᓂᕐᒧᑦ ᐃᑲᔪᖅᓯᕕᒃ ᓴᓇᔨᐅᓂᕐᒧᑦ ᐃᓕᓐᓂᐊᖅᑕᖏᑦ ᐊᕐᕕᐊᑦ ᐊᒻᒪ ᖃᒪᓂᑦᑐᐊᕐᒥ; ᕿᔪᒃᑕᓂᒥ ᐊᒻᒪ ᐊᓪᓚᕖᑦᑎᓂᒥ (ᑎᑎᕋᖅᑕᐅᓂᖅ ᐱᔭᕇᖅᓯᒪᔪᑦ) ᑲᖏᖅᖠᓂᕐᒥ; ᓄᓇᓕᓐᓂ ᐃᑲᔪᖅᓯᓂᕐᒧᑦ ᐃᖅᑲᓇᐃᔭᕐᕕᒻᒥ ᐃᓄᐃᓐᓇᖅᑐᕐᒥ; ᐅᔭᕋᖕᓂᐊᕐᕕᒻᒥ ᐃᖅᑲᓇᐃᔭᕐᓂᕐᒧᑦ ᐃᓕᓐᓂᐊᖅᑎᑦᑎᓂᖅ ᓇᐅᔮᑦ; ᐱᕆᐊᓕᒫᖅ ᐅᔭᕋᖕᓂᐊᕐᕕᒻᒥ ᐱᕆᐊᕐᓂᖅ ᓇᐅᔮᓂ; ᑕᐃᒪᐃᑦᑐᐊᖅᐱᓯᓂᖅ ᐱᐊᓇᓂᒃ ᓇᓗᓇᐃᖅᑕᖅᑖᕆᓐᓂ ᐊᑐᐃᓐᓇᐅᑎᑕᐅᓪᓗᐅᖅᐳᖅ ᑲᖏᖅᖠᓂᕐᒥ ᐊᒻᒪ ᓴᓪᓕᕐᒥ;

Kivalliq Campus

The Kivalliq Campus is responsible for programming at the regional campus headquarters in Rankin Inlet and the community learning centers throughout the Kivalliq Region. In 2004-2005 a total of 236 (full time equivalent) students were enrolled in college programs.

Hi-Lites

- The Campus held staff and student orientations the first week of September. Staff participated in workshops on Appreciative Inquiry, Suicide Intervention, the new Collective Agreement, and the Student Records System. Staff also met with the President;
- A new Residence Manager was hired and many activities emphasizing Inuit Qaujimajatuqangit (IQ) and culturally appropriate activities were organized during the year;
- The Campus hosted an A+ Certification course offered by Kiggavik Consulting through the Department of Education. The 12 week course allowed participants to write the Microsoft A+ Certification;
- Team Leadership and Time Management workshops were held in Arviat, Baker Lake and Rankin Inlet under contract with the GN Department of Human Resources;
- Department of Health and Social Services has contracted with the campus for the development and pilot delivery of a one year certificate in Maternity Care Worker leading to a second year Diploma in Midwifery. This is a three year project and is part of the Closer to Home Initiative of the Department of Health and Social Services;
- Nunavut Airports has signed with NAVCanada for the delivery of the Community Aerodrome Radio Services (CARS) program at the Kivalliq Campus. This is a three year program scheduled to begin January 2006;
- The Office Administration Certificate Program is being developed at the campus by the Management Studies Staff for delivery in the 2005-2006 academic year;
- Third party contract training has increased again in the region with Kivalliq Partners in Development and the Department of Education supporting PreTrades training in Arviat and Baker Lake; Carpentry and Office Administration (Record Of Achievement) in Rankin Inlet; a Community Support Worker Course in Chesterfield Inlet; Introduction to Mine Training in Repulse Bay; General Equivalency Diploma (GED) was offered in Rankin Inlet and Coral Harbour;

- ᓄᓇᕗᒻᒥ ᐃᓪᓗᓕᕆᔨᕐᔪᐊᒃᑯᑦ ᑐᓂᕐᕈᓯᐊᓄᑦ ᐊᖏᕈᑎᒋᒍᑎᓕᐅᕈᑎᖃᓚᐅᖅᐳᑦ ᓯᓚᑦᑐᖅᓴᕕᒻᒥᒃ ᐱᑕᖅᑎᑦᑎᓇᓱᖕᓂᕐᒧᑦ "ᐊᑉᐸᓗᓕᐅᖅᑎᐅᑉ ᐃᑲᔪᖅᑎᖓᓄᑦ" ᐱᓕᐅᖅᓯᔪᑎᒥᒃ. ᐃᓕᓐᓂᐊᕐᓂᓕᕆᔨᒃᑯᑦ, ᓯᓚᑦᑐᖅᓴᕐᕕᒃ ᐊᒻᒪ ᓄᓇᕗᒻᒥ ᐃᓪᓗᓕᕆᔨᕐᔪᐊᒃᑯᑦ ᐊᖏᕈᑎᓚᐅᖅᐳᑦ ᐱᓕᕆᖃᑎᖃᕐᓂᐊᕐᓂᕋᖅᓯᑎᒃ ᐱᑕᖅᑎᑦᑎᓇᓱᓪᓗᑎᒃ ᑖᔅᓱᒥᖓ ᐃᓚᖓᓂ ᐱᒋᐊᖕᖓᐅᑦ ᕿᔪᓕᕆᓂᕐᒥᒃ ᐃᓕᓐᓂᐊᕈᑎᒥᒃ ᑲᖏᖅᖠᓂᕐᒥ.
- ᓄᓇᓕᓐᓂ ᒪᓕᒐᓄᑦ ᐱᓕᐅᖅᓯᑎᑦᑎᔩᑦ ᑎᒥᖏᑦ ᐃᓕᓐᓂᐊᖅᑳᖅᓯᒍᑎᖏᑦ ᐊᑐᐃᓐᓇᐅᑎᑕᐅᓚᐅᖅᐳᑦ ᐊᑐᓂᑦ ᓄᓇᓕᓐᓂ ᑭᕙᓪᓕᕐᒥ ᐃᓗᓯᒃᓴᐅᓪᓗᑎᒃ ᐱᖓᓱᓄᑦ ᐊᕐᕌᒍᓄᑦ ᐱᑕᖅᑎᑦᑎᓂᕐᒧᑦ ᐅᓪᓗᖅᓯᐅᑎᒧᑦ;
- ᐃᓚᒌᓄᑦ ᑐᔪᕐᒥᕕᖕᓴᐃᑦ ᑲᖏᖅᖠᓂᕐᒥ ᐃᓕᓐᓂᐊᖅᑎᓄᑦ ᐊᐃᑉᐸᖃᖅᑐᓄᑦ ᐊᒻᒪ ᕿᑐᕐᖓᖃᖅᑐᓄᑦ ᓯᕗᓪᓕᐅᔾᔭᐅᖏᓐᓇᕐᓂᐊᖅᐳᖅ. ᓴᓇᓂᖅ ᐱᒋᐊᕐᓂᐊᖅᐳᖅ ᐋᖅᑭᒃᓱᐃᓂᒥᒃ ᐃᓚᖓᓂ ᐊᖏᕐᕋᓕᐅᕐᓂᖓᓄᑦ ᐱᓕᕆᐊᖑᔪᖅ ᐊᕐᕌᒍᓂᐊᖅᑐᒥ.

- Nunavut Housing Corporation made a contribution agreement with the Campus to provide "Framer's Helper" training. The Department of Education, the College and Nunavut Housing Corporation agreed to work together to provide this component in the Introduction to Carpentry Program in Rankin Inlet.
- Municipal Training Organization (MTO) courses were offered in each community in the Kivalliq region as part of a three year delivery schedule;
- Family Accommodation in Rankin Inlet for students with spouses and dependants continues to be a priority. Work will begin on the design phase of the residence project next year.

ᕿᑎᕐᒥᐅᓂ ᓯᓚᑦᑐᖅᓴᕐᕕᒃ

ᕿᑎᕐᒥᐅᓂ ᓯᓚᑦᑐᖅᓴᕐᕕᒃ ᑲᒪᒋᔭᖃᖅᐳᖅ ᐃᓕᓐᓂᐊᕈᑎᓕᐅᕆᓂᕐᒥᒃ ᐊᕕᑦᑐᖅᓯᒪᔪᓂ ᓯᓚᑦᑐᖅᓴᕐᕕᖕᒥ ᐃᖃᓗᒃᑑᑦᑎᐊᕐᒥ ᐊᒻᒪ ᓄᓇᓕᓐᓂ ᐃᓂᖏᓐ ᐃᓕᓐᓂᐊᕝᕕᖏᓐ ᓇᒥᑐᐃᓐᓇᖅ ᕿᑎᕐᒥᐅᓂ. 2004-2005-ᒥ, ᕿᑎᕐᒥᐅᓂ ᓯᓚᑦᑐᖅᓴᕐᕕᖕᒥ ᑲᑎᒃᓯᒥᑦ ᐊᑎᓕᐅᖅᑕᐅᓯᒪᔪᑦ 201-ᖑᓪᓗᐅᖅᐳᑦ (ᐃᓕᓐᓂᐊᖅᑐᖃᖅᑐᓂᒃ ᑕᐃᒪᐃᑦᑐᐊᖅᕿᔭᕆᑦ) ᐃᓕᓐᓂᐊᖅᑎᑦ.

ᑐᕌᒥᓇᖅᑐᑦ

- ᐃᓕᓐᓂᐊᕝᕕᒃ ᓯᕗᓪᓕᖅᐹᒥᒃ ᓇᓗᓇᐃᖅᑕᖅᑖᖅᑐᒥᒃ ᐃᓕᓐᓂᐊᕐᓂᕐᒧᖃᐅᖅᐳᖅ ᐋᖅᑭᒃᓯᒪᔪᒥ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐱᔾᔪᑎᖃᕐᓂᒃ ᐃᓕᓐᓂᐊᕈᑎᒥᑦ. ᐱᑕᖃᕆᐊᖅᑕᐅᖅ ᑕᓪᓕᒪᓂᒃ ᐃᓕᓐᓂᐊᖅᑎᓂᒃ ᐱᑖᖅᑎᑕᐅᖅᑐᓂᒃ ᐃᓕᓴᕆᔭᐅᔾᔪᑎᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐱᔾᔪᑎᖏᓐᓂᒃ;
- ᓯᕗᓪᓕᖅᐹᒥ ᐃᓄᐃᓐᓇᖅᑐᑦ ᐅᖃᐅᓯᖏᑦ & ᐃᓕᖅᑯᓯᖏᑦ ᐃᓕᓴᕆᔭᐅᔾᔪᑎᑖᕐᓇᖅᑐᖅ ᐃᓕᓐᓂᐊᕈᑎ ᐊᑐᐃᓐᓇᐅᑎᑕᐅᔪᖅ ᐊᒻᒪ ᐱᖓᓱᐃᖅᑐᑦ ᐃᓕᓐᓂᐊᖅᓂᓗᐅᖅᐳᑦ ᐃᓕᓐᓂᐊᖅᑎᑦ. ᑖᓇ ᐃᓕᓐᓂᐊᕈᑎ ᑮᓇᐅᔭᖃᖅᑎᑕᐅᔪᖅ ᐃᓕᖅᑯᓯᓕᕆᓂᕐᒧᑦ. ᑲᔪᓯᑉᐸᓪᓕᐊᖑᓐᓇᖅᑐᒥᒃ ᐱᕚᓪᓕᐊᑎᑦᑎᓂᖅ ᐃᓄᐃᓐᓇᖅᑐᖅ ᑑᓵᔨᓂᒃ ᑐᑭᓕᐅᕆᔨᓂᒃ ᐃᓕᓐᓂᐊᕈᑎ ᑲᔪᓯᔪᖅ ᐊᒻᒪ ᐱᑕᖃᖅᑎᑕᐅᓂᐊᖅᑐᖅ ᐸᕐᓇᑕᐅᓯᒪᔪᖅ 2005-2006-ᒧᑦ;
- ᐃᓐᓇᑐᖏᑦ ᐃᓕᓐᓂᐊᓇᓱᐊᕐᓂᖅ ᐃᓕᓐᓂᐊᕈᑎᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᑦ ᐃᖃᓗᒃᑑᑦᑎᐊᕐᒥ, ᐅᖅᓱᖅᑑᖅ, ᖁᕐᓗᖅᑐᖅ ᐊᒻᒪ ᑕᓗᕐᔪᐊᖅ;
- ᐃᖅᑲᓇᐃᔮᕐᓂᐊᕐᓂᕐᒧᑦ ᐃᓕᓐᓂᐊᕈᑎ ᐊᑐᐃᓐᓇᐅᑎᑕᐅᔪᖅ ᑰᒑᕐᔪᖕᒥ;
- ᐊᒥᓲᓂᒃ ᑲᑎᒪᑎᑦᑎᓂᖅ ᐊᑐᐃᓐᓇᐅᑎᑕᐅᔪᑦ ᐃᓗᐊᓂ ᕿᑎᕐᒥᐅᑦ ᐃᖅᑲᓇᐃᔭᖅᑐᓕᕆᔨᒃᑯᓐᓄᑦ;
- ᓄᓇᓕᓐᓂ ᒪᓕᒐᓂᒃ ᐱᒋᐅᖅᓴᐃᓂᖅ ᑎᒥᖁᑦ ᐃᓕᓐᓂᐊᕐᓂᖅ ᐊᑐᐃᓐᓇᐅᑎᑕᐅᔪᑦ ᐊᑐᓂ ᓄᓇᓕᓐᓂ ᕿᑎᕐᒥᐅᓂ ᐃᓚᒌᔭᐅᓗᓂ ᐱᖓᓱᓄᑦ ᐊᕐᕋᒍᓄᑦ ᐱᑕᖃᖅᑎᑦᑎᓂᕐᒧᑦ ᐅᓗᕐᓯᐅᑦ;
- ᓄᑖᖅ ᓯᓚᑦᑐᖅᓴᕐᕕᖕᒥ ᐊᖏᕐᕋᓕᐅᖅ ᐱᔭᕇᖅᑕᐅᔾᔭᐃᓕᓂᐊᖅᐳᖅ ᐊᐅᔭᐅᓕᖅᐸᑦ 2005-ᒥ ᐊᒻᒪ ᐊᑐᐃᓐᓇᐅᓂᐊᖅᐳᖅ ᐃᓅᕝᕕᐅᔪᓐᓇᖅᓯᓗᓂ ᐅᑭᐊᒃᓴᒃᑯᑦ;
- ᐊᒥᓲᑦ ᐃᓂᖏᑦ ᑲᔪᓯᑎᑦᑎᔨᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑖᕐᕕᐅᔪᑦ ᕿᑎᕐᒥᐅᓂ ᓯᓚᑦᑐᖅᓴᕐᕕᖕᒥ: ᐊᐅᓚᑦᑎᔨᖅ, ᓄᓇᓕᓐᓂ & ᓯᓚᑦᑐᖅᓴᕐᕕᖕᒥ ᐃᓕᓐᓂᐊᕈᑎᖏᑦ, ᑮᓇᐅᔭᓕᕆᓂᕐᒥ & ᐊᐅᓚᑦᑎᓂᕐᒥ ᑲᑐᔾ ᐊᒻᒪ ᓴᓗᒪᖅᓴᐃᔩᑦ ᐃᓂᖏᑦ ᑕᒪᕐᒥ ᒫᓐᓇ ᐃᓄᒃᓯᒪᓕᖅᐳᑦ;
- ᐱᓇᓱᐊᖅᑐᖃᖅᐳᖅ ᐊᕐᕌᒍᖅ ᐃᓚᒋᐊᖅᑕᐅᓇᓱᐊᖅᖢᑎᒃ ᖃᕋᓴᐅᔭᐃᑦ ᑕᒪᐃᓐᓂ ᕿᑎᕐᒥᐅᓂ ᓄᓇᓕᓐᓂ ᐊᒻᒪᓗᒃᑕᐅᖅ ᑕᐃᒪᐃᓐᓇᕐᓕᖅᑎᑕᐅᓇᓱᐊᖅᖢᑎᒃ ᖃᕋᓴᐅᔭᓕᕆᔾᔪᑎᑦ.

Kitikmeot Campus

The Kitikmeot Campus is responsible for programming at the regional campus in Cambridge Bay and community learning centres throughout the Kitikmeot Region. In 2004-2005, the Kitikmeot Campus had a total enrolment of 201 (full time equivalent) students.

Hi-Lites

- The campus had its first diploma graduate of the revised Human Services Program. There were also five students who were awarded certificates in Human Services;
- For the first time an Inuinnaqtun Language & Culture Certificate Program was offered and six students graduated. This program was funded by the Department of Culture, Language, Elders and Youth. Ongoing development for an Inuinnaqtun Interpreter Translator Program continues and delivery is planned for 2005-2006;
- Adult Basic Education programs were delivered in Cambridge Bay, Gjoa Haven, Kugluktuk and Taloyoak;
- A Pre-Employment Program was offered in Kugaaruk;
- A number of workshops were offered within the Kitikmeot for the Department of Human Resources;
- Municipal Training Organization (MTO) courses were offered in each community in the Kitikmeot region as part of a three year delivery schedule;
- The new Campus Residence is scheduled for completion in the summer of 2005 and will be ready for occupancy in the fall;
- Several key positions were successfully staffed in the Kitikmeot Campus: the Manager, Community & Campus Programs, Finance & Administration Officer and Custodian positions are all now occupied;
- Considerable work was done over the last year to upgrade the computer

ᓄᓇᑦᑕ ᓯᓚᑦᑐᓴᕐᕕᒃ

ᓄᓇᑦᑕ ᓯᓚᑦᑐᓴᕐᕕᒃ ᑲᒪᒋᔭᖃᖅᐳᖅ ᐃᓕᓐᓂᐊᕈᑎᓕᐅᕐᓂᕐᒥᒃ ᓯᓚᑦᑐᓴᕐᕕᒻᒥ ᐃᖃᓗᓐᓂ ᐊᒻᒪ ᓄᓇᓕᓐᓂ ᐃᓅᓯᕐᓄᑦ ᐃᓕᓐᓂᐊᕐᕕᖕᓄᑦ ᓇᒥᑐᐃᓐᓇᖅ ᕿᑭᖅᑖᓗᒻᒥ. 895-ᖑᒍᓕᐅᖅᐳᑦ (ᐃᓕᓐᓂᐊᖏᓐᓇᖅᑐᓂᒃ ᑕᐃᒪᐃᑦᑐᐊᖅᑭᔭᓖᑦ) ᐊᑎᓕᐅᖅᑕᐅᓯᒪᔪᑦ ᓯᓚᑦᑐᓴᕐᕕᒻᒥ ᐃᓕᓐᓂᐊᕈᑎᓂ 2004-2005-ᒥ.

ᑐᕌᒥᓇᖅᑐᑦ

- ᓄᓇᓕᓐᓂ ᐃᓅᓯᕐᓄᑦ ᐃᓕᓐᓂᐊᕐᕖᑦ ᐊᑐᐃᓐᓇᐅᑎᑦᑎᑕᐅᓪᓗᑎᒃ ᐃᓕᓐᓂᐊᕈᑎᓂᒃ ᐊᒻᒪ ᐃᓕᓐᓂᐊᕐᕋᓂᒃ 339-ᓄᑦ ᐃᓕᓐᓂᐊᖏᓐᓇᖅᑐᓄᑦ ᐃᓕᓐᓂᐊᖅᑎᓄᑦ ᐊᒻᒪ 811-ᓄᑦ ᐃᓕᓐᓂᐊᑲᐃᓐᓇᑉᐳᓄᑦ ᐃᓕᓐᓂᐊᖅᑎᓄᑦ ᑕᒪᐅᖓᓄᑦ ᐃᓚᖓᔪᓂᒃ: ᑎᑎᕋᐅᓯᖅᓯᓂᖅ ᐅᖃᓕᒫᐅᓯᖅᓯᓂᕐᓗ, ᐃᖅᑲᓇᐃᔭᓕᕐᓂᐊᕐᓂᓄᑦ ᐱᒋᐅᖅᓯᓂᖅ, ᓴᓇᔨᐅᓂᖅ, ᐊᓪᓚᕕᓕᕆᓂᖅ, ᐃᓕᓐᓂᐊᖅᑎᑦᑎᔨᐅᓂᕐᒥᒃ ᐃᓕᓐᓂᐊᕐᓂᖅ, ᓄᓇᓕᓐᓂ ᒐᕙᒪᓄᑦ ᐱᒋᐅᖅᓯᑎᑦᑎᔾᔪᑎᑦ ᑎᒥᖓᑦᑕ ᐃᓕᓐᓂᐊᕐᕋᓱᑦᑎᐊᕐᓂᖅ, ᐊᒻᒪ ᒐᕙᒪᖓᑦᑕ ᓄᓇᕗᑦ ᑲᑎᒪᔩᔭᖅᑎᑦᑎᓂᖓᑦ;
- ᐃᓄᑐᖃᐃᑦ ᐱᑕᖃᖅᑎᑦᑎᓪᓗᑎᒃ ᑲᔪᖏᖅᓴᐃᓂᕐᒧᑦ ᑲᑎᒪᔩᔭᕐᓂᒃ ᐅᑯᓇᓂ ᑲᖏᖅᑐᒑᐱᒃ, ᒥᑦᑎᒪᑕᓕᒃ, ᐸᖕᓂᖅᑑᖅ ᐊᒻᒪ ᐃᒡᓗᓕᒃ, ᓴᖅᑭᔭᖅᑎᑦᑎᓇᓱᐊᖅᓯᑎᒃ ᐱᒻᒪᕆᐅᓂᖓᓂᒃ ᐃᓕᓐᓂᐊᕐᓂᐅᑉ;
- ᒪᑐᐃᖅᑕᐅᓂᖓ ᓄᑖᑉ ᑭᖑᓪᓕᕐᒥ ᓄᓇᓕᓐᓂ ᐃᓅᓯᕐᓄᑦ ᐃᓕᓐᓂᐊᕐᕕᐅᑉ ᑐᕌᒥᓇᕐᓂᖑᔪᖅᐳᖅ ᐊᕐᕌᒍᒥ;
- ᒪᕐᕉᒃ ᓄᑖᒃ ᐃᓕᓐᓂᐊᕈᑏᒃ ᐱᒋᐊᖅᑎᑕᐅᖅᐳᒃ ᐊᕐᕌᒍᒥ: ᐱᕙᓪᓕᐊᑎᑕᐅᓂᖓ ᐊᒻᒪ ᐱᒋᐊᖅᑎᑕᐅᓂᖓ ᓯᓚᑦᑐᓴᕐᕕᒻᒥ ᐸᐸᑦᑎᕙᓪᓕᐊᓂᕐᒧᑦ ᐃᓕᓴᕆᔭᐅᔾᔪᑎᒋᔭᐅᖅᑐᖅ ᐃᓕᓐᓂᐊᕈᑎ, ᐊᒻᒪ ᐱᕙᓪᓕᐊᑎᑕᐅᓂᖓ ᓇᓗᓇᐃᕐᑯᑎᖃᖅᑕᐅᖅᑐᑦ ᐃᓱᒪᓕᐅᕐᓂᒧᑦ;
- ᑲᑎᖓᔪᑦ ᖁᓕᑦ ᓴᓇᔨᐅᓂᕐᒥ ᐃᓕᓐᓂᐊᕈᑎᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᑦ ᕿᑭᖅᑖᓗᒻᒥ;
- ᐱᔭᕇᖅᑎᑕᐅᓂᖓ ᓄᓇᕗᒻᒥ ᐃᓕᓐᓂᐊᖅᑎᑦᑎᔨᓕᕆᓂᕐᒧᑦ ᐃᓕᓐᓂᐊᕈᑎᐅᑉ ᐱᑕᖃᖅᑎᑕᐅᔪᖅ ᐅᑯᓇᓂ ᑕᓗᕐᔪᐊᖅ, ᐊᕐᕕᐊᑦ, ᐃᒃᐱᐊᕐᔪᒃ, ᐊᒻᒪ ᐃᒡᓗᓕᒃ;
- ᒪᕐᕉᒃ ᐱᓕᕆᒻᒪᕆᐃᔩᒃ ᓄᓇᕗᒻᒥ ᐃᓕᓐᓂᐊᖅᑎᑦᑎᔨᓕᕆᓂᕐᒧᑦ ᐃᓕᓐᓂᐊᕐᕕᒻᒥ ᐃᖃᓗᓐᓂ ᓂᐅᕿᓯᒪᓪᓗᐊᖅᐳᒃ ᓵᒥ ᐃᓕᓐᓂᐊᕐᕕᐊᕐᔪᐊᕐᒥ ᓯᓚᑦᑐᓴᕐᕕᖓᓄᑦ ᑲᐅᑐᑭᐃᓄᒧᑦ ᐊᒻᒪ ᐱᖓᓱᑦ ᓵᒥ ᐃᓕᓐᓂᐊᖅᑎᑦ ᐊᒻᒪ ᐱᖓᓱᑦ ᓵᒥ ᐃᓕᓐᓂᐊᕐᕕᐊᕐᔪᐊᒥ ᓂᐅᕿᓯᒪᔪᑦ ᓄᓇᕗᒻᒥ ᐃᓕᓐᓂᐊᖅᑎᑦᑎᔨᓕᕆᓂᕐᒧᑦ ᐃᓕᓐᓂᐊᕈᑎᒧᑦ ᐅᐱᕐᖓᖅᑕᐅᓪᓗᓂ ᐅᐱᕐᖓᖅᑕᐅᓗᓂ ᐃᓕᓐᓂᐊᕈᑎᒃᑯᑦ;
- ᓄᑖᖅ ᐊᖏᕐᕋᓕᐅᖅ ᐱᓇᓱᐊᕈᓯᖅ ᐊᖏᕈᑕᐅᓪᓗᓂ ᐃᖃᓗᓐᓂ ᓴᓇᔭᐅᓂᖓ ᐱᒋᐊᖅᑎᑕᐅᓂᐊᕐᓗᓂ ᐅᐱᕐᖔᒥ 2006-ᒥᑦ. ᑖᓐᓇ ᐱᓇᓱᐊᕈᓯᖅ ᐱᑕᖃᕐᓂᐊᖅᐳᖅ 24-ᓂᒃ ᐃᓚᒌᓄᑦ ᐃᒡᓗᓂᒃ, ᐃᓄᑐᐊᓄᑦ ᐃᓕᓐᓂᐊᖅᑎᓄᑦ ᐃᒡᓗᖓᓂᒃ ᐊᒻᒪ ᐸᓂᕐᕕᒥᒃ;
- 11 ᐃᓕᓐᓂᐊᖅᑏᑦ ᐃᓕᓐᓂᐊᕐᓂᓕᐅᖅᐳᑦ ᐊᑭᑦᓯᕋᖅ ᒪᓕᒐᓂᒃ ᐃᓕᓐᓂᐊᕐᕕᒻᒥᑦ - ᐃᓕᓐᓂᐊᕐᕕᐊᕐᔪᐊᖓ ᕕᒃᑐᕆᐊᒥ ᐃᓕᓐᓂᐊᕈᑎᖓ ᔫᓂ 2005-ᒥ;
- ᐱᔭᕇᕐᓂᖅᓴᐃᑦ ᐃᓕᓐᓂᐊᖅᑎᑦᑎᔨᐅᑉ ᐃᓂᖓ ᐱᓕᕆᐊᖃᖅᑎᑕᐅᓯᒪᔪᖅ ᐊᕙᑎᓕᕆᓂᕐᒥ ᐃᓕᓐᓂᐊᕈᑎ. ᑕᐃᓐᓇ ᐱᔭᕇᕐᓂᖅᓴᖅ ᐃᓕᓐᓂᐊᖅᑎᑦᑎᔨ ᐃᓕᓐᓂᐊᓚᐅᖅᑐᖅ ᐃᒪᕐᒥ ᑲᑎᒪᔨᕐᔪᐊᕐᒥ ᐅᑭᐅᒃᑯᑦ ᐃᓕᓐᓂᐊᕈᑎᒃᑯᑦ;
- ᑲᔪᓯᑎᐊᖅᑐᓂ ᐱᖃᑕᐅᓂᖓ ᐃᓕᓐᓂᐊᖅᑏᑦ ᐃᑲᔫᑎᖏᓐᓄᑦ ᐃᓕᓐᓂᐊᕈᑎᒧᑦ ᐱᑲᓐᓂᕐᓗᒍ ᐃᒥᖅ ᑲᑎᒪᔨᕐᔪᐊᖅ: ᐅᑭᐅᒃᑯᑦ ᐃᓕᓐᓂᐊᕈᑎᐅᑉ ᐊᑕᐅᓯᖅ ᐊᕙᑎᓕᕆᓂᕐᒥ ᐃᓕᓐᓂᐊᕈᑎᒥ ᐃᓕᓐᓂᐊᖅᑎ ᐃᓕᓐᓂᐊᖅᐳᖅ ᐃᒥᖅ ᑲᑎᒪᔨᕐᔪᐊᕐᒥ, ᐊᒻᒪ ᒪᕐᕉᒃ ᐃᓕᓐᓂᐊᖅᑏᒃ ᐃᒥᖅ ᑲᑎᒪᔨᕐᔪᐊᕐᒥᑦ ᐃᑲᔪᖅᑕᐅᒃᐳᒃ ᐃᓕᓐᓂᐊᓇᓱᐊᖅᑐᑎᒃ ᐊᕙᑎᓕᕆᓂᕐᒥ ᓇᓗᓇᐃᕐᑯᑎᖃᖅᑕᐅᖅᑐᒥ ᐃᓕᓐᓂᐊᕈᑎᒥ;
- ᐋᓐᓂᐊᖃᕐᓇᖏᑦᑐᓕᕆᓂᕐᒧᑦ ᐃᓄᓕᕆᓂᕐᒧᓪᓗ ᓄᑖᖅᓯᔪᖅᐳᑦ ᕿᓇᐅᔭᖅᑎᑦᑎᔨᒥᒃ ᓯᓚᑦᑐᓴᕐᕕᒻᒧᑦ ᐱᔭᕇᖅᑎᑕᐅᓂᕐᓄᑦ ᓄᓇᕗᒻᒥ ᐋᓐᓂᐊᓯᐅᖅᑎᓂᒃ ᐃᓕᓐᓂᐊᕈᑎᑦ ᐱᑕᖃᖅᑎᑦᑎᓂᖓᓄᑦ ᕿᓇᐅᔭᖅᑎᑦᑎᒋᐊᖃᕐᓂᖓ ᐋᓐᓂᐊᓯᐅᖅᑎᓂᒃ ᐊᒻᒪ ᐋᓐᓂᐊᓯᐅᕈᑎᓂ ᐱᓇᓱᐊᕐᓂᖏᓐᓄᑦ ᐃᓕᓐᓂᐊᕈᑎᓄᑦ ᐊᑐᓕᖅᑐᓄᑦ ᔪᓚᐃ 1, 2005-ᒥ;

systems in all the Kitikmeot communities as well as provide consistency in software applications.

Nunatta Campus

The Nunatta Campus is responsible for programming at the campus in Iqaluit and the community learning centres throughout the Baffin Region. There were 895 (full time equivalents) enrolled in college programs in 2004-2005.

Hi-Lites

- Community Learning Centres offered programs and courses to 339 full time students and 811 part-time students in a variety of areas: literacy, pre-employment training, trades, office administration, teacher education, MTO courses, and GN workshops;
- Elders delivered motivational workshops in Clyde River, Pond Inlet, Pangnirtung and Igloolik, to promote the importance of education;
- Opening of the new Cape Dorset Community Learning Centre was a highlight during the year;
- Two new programs were initiated during the year: development and establishment of the College Foundation Certificate Program, and development of the Diploma in Mental Health;
- A total of 10 Trades programs were delivered in the Baffin region.
- Delivery of the Nunavut Teacher Education Program (NTEP) occurred in Taloyoak, Arviat, Arctic Bay, and Igloolik;
- Two instructors from NTEP in Iqaluit visited the Saami University College in Kautokeino and three Saami students and three Saami faculty visited NTEP through the North2North program;
- The new residence project was approved for Iqaluit with construction to begin in the spring of 2006. The project will include 24 family units, a single students facility and a daycare;
- Eleven (11) students graduated from the Akitsiraq Law School – University of Victoria Program in June 2005;
- An intern instructor position has been created with the Environmental Technology Program. The intern instructor studied at the Marine Institute during the winter semester;
- Successful participation in the Student Mobility Program with the Marine Institute: during the winter semester one Environmental Technology Program student studied at the Marine Institute, and two students from the Marine Institute came to Iqaluit to study in the Environmental Technology Diploma Program;

- ᐱᐅᓯᐅᑎᓕᐅᕐᓂᕐᒥᒃ & ᓴᐱᕐᔭᒻᒥᒃ ᓴᓇᓂᕐᒥᒃ ᐃᓕᓐᓂᐊᕈᑎ ᐋᖅᑭᓯᐃᔾᔪᑕᐅᓚᐅᖅᐳᖅ ᐱᐅᓯᐅᑎᓂᒃ ᑕᑯᔭᒐᐅᑎᑦᑎᓂᕐᒥᒃ ᕗᕆᑐᕆᒃᑕᓐᒥ, ᓂᐅ ᐳᕋᓐᓯᐱᒃ;
- ᐅᖃᐅᓯᕐᒥᒃ & ᐃᓕᖅᑯᓯᕐᒥᒃ ᐃᓕᓐᓂᐊᕈᑎ, ᐱᓕᕆᖃᑎᖃᕐᓗᒍ ᐃᓕᓐᓂᐊᕝᕕᔪᐊᓗ ᓚᕚᓪ, ᐱᑎᑕᐅᓚᐅᖅᐳᖅ ᖃᐅᔨᓴᕐᓂᕐᒧᑦ ᐱᓕᐅᑎᓂᒃ $250,000-ᓂᒃ ᑯᕆᓚ ᑎᓯᑭ ᐃᓄᓯᖅᑯᑦ ᓯᓇᐅᑐᐃᓐᓇᕐᓂᒃ ᖃᐅᔨᓴᕐᓂᕐᒥᒃ ᐊᒻᒪ ᐃᓅᓂᒃ ᖃᐅᔨᓴᕐᓂᕐᒥᒃ ᑲᑎᒪᔨᖏᓐᓄᑦ ᑲᓇᑕᒥ 2005-2007-ᒧᑦ. ᑖᓐᓇ ᐱᓇᓱᐊᖃᑎᒌᑦᑐᓂ ᐱᓕᕆᐊᖑᔪᖅ ᐃᓚᐅᕙᐅᔪᖅ ᓄᓇᑦᑕ ᓯᓚᑦᑐᓴᕝᕕᖓᓐᓂ, ᐸᐃᕆᔭᐃᑦ ᑎᒎᒥᕕᒃ (ᐃᖃᓗᖕᓂ ᐃᓐᓇᕐᑐᐃᑦ ᑲᑐᔾᔨᖃᑎᒌᖏᑦ) ᐊᒻᒪ ᓯᐅᕐᑯᓐᓇᓂᒃ. ᐊᑎᖓ ᐱᓕᕆᐊᖑᔪᑉ ᐃᒪᐃᓕᖓᔪᖅ ᐃᓄᐃᑦ ᓂᐱᖏᑦ ᓴᓇᔭᐅᑎᓪᓗᒍ ᓄᓇᕗᑦ.
- ᓄᓇᓕᓐᓂ ᒪᓕᒐᓄᑦ ᐱᒋᐅᕐᓴᐅᑎᑦᑎᔾᔪᑏᑦ ᑎᒥᖁᑦ ᐃᓕᓐᓂᐊᕐᓯᒪᔪᑎᖏᑦ ᐊᑐᐃᓐᓇᐅᑎᑕᐅᓚᐅᖅᐳᑦ ᐊᑐᓂᑦ ᓄᓇᓕᓐᓂ ᕿᑭᖅᑖᓗᒥ ᐃᓚᒋᔭᐅᑦᑐᓂ ᐱᖓᓱᓄᑦ ᐊᕐᕌᒍᓄᑦ ᐱᑕᖃᖅᑎᑦᑎᓂᕐᒧᑦ ᐅᑦᑐᕐᓯᐅᑦ.

- Department of Health and Social Services transferred funding to the college for delivery of the Nunavut Nursing Program to provide base funding for the Nursing and Health Career Access Programs effective July 1, 2005;
- The Jewelry & Metalwork program organized a Jewelry Exhibition in Fredericton, New Brunswick;
- The Language & Culture Program, in partnership with Université Laval, received a research grant for $250,000 from the Social Sciences and Humanities Research Council of Canada (SSHRC) for 2005-2007. This is a collaborative project involving Nunatta Campus, Pairijait Tigummivik (Iqaluit Elders Society) and Centre interuniversitaire d'études et de recherches autochtones (CIERA). The title of the project is *Inuit Voices in the Making of Nunavut.*
- Municipal Training Organization (MTO) courses were offered in each community in the Baffin region as part of a three year delivery schedule.

ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᒃᑯᑦ
Nunavut Research Institute

ᐱᓕᕆᐊᖓᑦ ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᒃᑯᑦ ᐱᑕᖃᖅᑎᑦᑎᓇᓱᓐᓂᐅᔪᖅ ᓯᕗᓕᖅᑎᐅᓂᕐᒥᒃ ᒪᑯᑎᒎᓇ ᐱᕙᓪᓕᐊᑎᑦᑎᓂᖅ, ᐱᔪᓐᓇᐅᑎᑦᑎᓂᖅ ᐊᒻᒪ ᓴᖅᑮᔪᖅᑎᑦᑎᓂᖅ ᖃᐅᔨᒪᔭᑐᖃᕐᓂᒃ, ᓱᓇᑐᐃᓐᓇᕐᓂᒃ ᖃᐅᔨᓴᕐᓂᖅ, ᖃᐅᔨᓴᕐᓂᖅ ᐊᒻᒪ ᓴᓇᓯᒪᔭᓇᐊᑐᔪᓕᕆᓂᖅ ᐱᔾᔪᑎᖃᕐᓗᑎᒃ ᐋᖅᑭᒃᓯᒪᓂᖓᓐᓄᑦ ᐃᓄᐃᑦ ᓄᓇᕗᒻᒦᑦᑐᑦ.

ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᒃᑯᑦ ᑲᒪᒋᔭᐅᖃᑦᑕᖅᐳᑦ ᑭᒡᒐᖅᑐᖅᓯᒋᑦ ᓄᓇᕗᒥ ᓄᓇᓖᓐᓃᑦᑐᑦ ᐱᓇᓱᐊᖃᑎᒌᑦ ᐊᒻᒪ ᐃᓄᐃᑦ, ᐱᑕᖃᖅᑎᑦᑎᓪᓗᑎᒃ ᑐᑭᓯᒋᐊᕈᑎᖃᕐᓂᒃ ᐃᓕᖕᒐᔪᓂᒃ ᖃᐅᔨᓴᕐᓂᒃᑯᑦ ᐱᓕᕆᐊᕐᔪᐊᓂᒃ ᑕᒪᐅᓇ ᐃᓕᖕᒐᔪᓂᒃ, ᐅᖃᐅᓯᕆᐊᖃᖅᑎᑕᐅᓪᓗᑎᓪᓗ ᐱᓪᓗᒋᑦ ᖃᐅᔨᓴᕐᓂᕐᒧᑦ ᑮᓇᐅᔭᒃᓴᖅᑎᑕᐅᔪᓐᓇᖅᑐᑦ, ᐊᒻᒪ ᐃᑲᔪᕈᓐᓇᖅᐳᑦ ᐱᕙᓪᓕᐊᑎᑦᑎᓂᖓᓐᓂᒃ ᐱᓕᕆᐊᖑᔪᓄᑦ ᑐᒃᓯᕋᐅᑎᑦ ᑐᓂᓯᔭᐅᔪᖕᓇᖅᑐᑦ ᑮᓇᐅᔭᒃᓴᖅᑎᑦᑎᔨᓄᑦ ᐱᒍᔨᔨᓄᑦ ᐊᒻᒪ ᐃᓕᓐᓂᐊᒋᑎᓄᑦ.

ᖃᐅᔨᓴᕝᕕᒃ ᐱᕙᓪᓕᐊᑎᑦᑎᓯᒪᔪᖅ ᓇᖕᒥᓂᖅᑐᒃᑯᑦ ᐱᓕᕆᐊᖃᕐᓂᒥ ᐊᒥᓱᓂᒃ ᐃᓕᓐᓂᐊᕐᕕᒃᔪᐊᓂᒃ ᐊᒻᒪ ᒐᕙᒪᒃᑯᑦ ᐱᔨᑦᑎᕋᖅᑎᖏᓐᓂᒃ ᐱᓕᕆᐊᕐᕕᖕᒃᑐᓂᒃ ᐅᕙᓗᐊᕐᓂᒃ ᑮᓇᐅᔭᒃᓴᖅᑎᑦᑎᑉᐳᓂᒃ ᖃᐅᔨᓴᖅᑐᓂᒃ ᓄᓇᕗᒥ.

ᑐᓴᕐᒥᓇᖅᑐᑦ:

- ᑲᔪᓯᔪᖅ ᐃᓄᐃᑦ ᖃᐅᔨᒪᔭᑐᖃᖏᓐᓂᒃ ᓄᐊᑦᑎᓂᖅ, ᑐᑭᓕᐅᕆᓂᖅ ᐊᒻᒪ ᑎᑎᕋᖅᑕᐅᑎᑦᑎᓂᖅ ᐃᒡᓗᓕᖕᒥ ᖃᐅᔨᓴᕝᕕᖕᒥ;
- ᐱᔭᕇᖅᑕᐅᓂᖏᑦ ᐊᒥᓲᓐᓂᖏᑦ ᖃᓂᒋᔮᓂ 128 ᖃᐅᔨᓴᕐᓂᕐᒧᑦ ᓚᐃᓴᓐᓯᑦ;
- ᐱᑕᖃᖅᑎᑦᑎᓚᐅᖅᐳᑦ ᐊᐅᓚᔾᔨᓂᒃᑯᑦ ᐃᑲᔫᓯᕐᓂᒃ ᖃᐅᔨᓴᖅᑎᓄᑦ;
- ᖃᐅᔨᒋᐊᖃᕐᓂᓚᐅᖅᐳᑦ ᑕᑯᔭᒐᒃᓴᒥᒃ ᓯᒥᓱᓂᐊᓐ ᖃᐅᔨᓴᕝᕕᖕᒧᑦ ᑕᑯᔪᓐᓇᐅᑎᑕᐅᔪᒥᒃ ᐃᒡᓗᓕᖕᒥᐅᓂᒃ ᑖᓇ ᒪᑐᐃᖅᑕᐅᓚᐅᖅᑐᖅ ᓯᑎᐱᕆ 2004-ᒥ;
- ᑲᔪᓯᔪᖅ ᐱᖃᑕᐅᓂᖅ ᓯᓚᐅᑉ ᐊᓯᐊᖓᓕᕐᓂᖓᓂᒃ ᐊᑦᑐᖅᓯᓂᖏᓐᓂᒃ ᐊᒻᒪ ᓴᙱᐅᑎᑦᓯᓪᓕᐊᔪᓂᒃ ᖃᐅᔨᓴᕐᓂᕐᒧᑦ;
- ᑲᔪᓯᔪᖅ ᐱᖃᑕᐅᓂᖅ ᐅᑭᐅᖅᑕᖅᑐᒥ ᓯᖁᓇᖅᑐᓕᕆᔨᒃᑯᓐᓄᑦ;
- ᐱᔪᓐᓇᖅᓯᑕᐅᔪᖅ ᑮᓇᐅᔭᒃᓴᖅᑖᕆᔭᐅᔪᒥᒃ ᐊᒻᒪ ᐱᕙᓪᓕᐊᑎᑦᑎᑕᐅᔪᖅ ᐸᕐᓇᐃᓯᔾᔪᑎᒥᒃ ᓄᓇᒥ ᓄᐊᑦᑕᐅᓂᖏᓐᓄᑦ ᑰᓖᑦᒥᐅᑕᐃᑦ ᕿᒻᒥᕐᓗᒃᑲᓐᖏᑦᑐᑦ;
- ᑲᔪᓯᔪᖅ ᓱᓇᑐᐃᓐᓇᕐᓂᒃ ᖃᐅᔨᓴᕐᓂᑐᐃᓐᓇᒥ ᐃᓕᓐᓂᐊᕈᑎ ᑎᑭᑎᑦᑎᓇᓱᒡᓗᓂ ᓱᓇᑐᐃᓐᓇᕐᓂᒃ ᖃᐅᔨᓴᖅᑎᓂᒃ ᐊᒻᒪ ᓱᓇᑐᐃᓐᓇᕐᓂᒃ ᖃᐅᔨᓴᕐᓂᒥ ᐃᓕᓐᓂᐊᖅᑎᑦᑎᔨᓂᒃ ᓄᓇᕗᒥ ᐃᓕᓐᓂᐊᕐᕕᓐᓄᑦ;
- ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᑎᒃᑯᐊᖅᑕᐅᓚᐅᖅᐳᑦ ᑲᓇᑕᒥ ᑐᑭᒧᐊᖅᑎᑦᓯᔨᑦ ᑲᑎᒪᔨᕋᓛᓄᑦ ᓯᓚᕐᔪᐊᒥ ᐅᑭᐅᖅᑕᖅᑐᖅ ᐊᕐᕌᒍᓄᑦ 2007-ᒥ;
- ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᑎᒃᑯᐊᖅᑕᐅᓚᐅᖅᐳᑦ ᓄᓇᕗᒥ ᑐᖅᑯᖃᐃᓯᒪᓂᕐᒧᑦ ᑲᑎᒪᔩᖏᓐᓄᑦ;
- ᐃᑲᔪᓚᐅᖅᐳᖅ ᓅᑎᖅᑕᐅᑎᓪᓗᒍ ᓂᐱᖅᑲᓴᕐᓂᕕᒃ ᓄᑖᒧᑦ ᐃᓂᖓᓄᑦ;
- ᐱᔪᓐᓇᓚᐅᖅᐳᖅ ᑮᓇᐅᔭᓂᒃ ᓄᓇᖃᖄᖅᓯᒪᔪᑦ ᓯᕗᓕᖅᑎᐅᓂᕐᒧᑦ ᐃᓂᖓᓄᑦ ᐊᑖᓂ ᓄᓇᖃᖄᖅᓯᒪᔪᓄᑦ & ᐅᑭᐅᖅᑕᖅᑐᒥ ᓄᓇᓖᑦ ᐱᓇᓱᐊᕐᓂᕐᒧᑦ ᐃᓕᓐᓂᐊᕈᑎᑦ;
- ᐱᓚᐅᖅᐳᖅ ᑮᓇᐅᔭᓂᒃ ᐊᑖᓂ ᐅᐊᓐ ᑕᓐ ᐱᔪᓐᓇᐃᑦᑐᓂᒃ ᐃᓕᓐᓂᐊᕈᑎᑦ;
- ᐊᐅᓚᑦᑎᑦᑎᓚᐅᖅᐳᖅ ᑲᔪᓯᑎᐊᖅᑐᒥᒃ ᓱᓇᑐᐃᓐᓇᕐᓂᒃ ᖃᐅᔨᓴᕐᓂᕐᒥᒃ ᐊᒻᒪ ᖃᕆᑕᐅᔭᓕᕆᓂᕐᒥᒃ ᐃᓅᓱᒃᑐᓄᑦ;
- ᐃᓚᐅᓚᐅᖅᐳᖅ ᐊᕐᕌᒍᑕᒫᖅᑐᖅ ᑲᑎᒪᕝᕕᐊᓂ ᑖᔅᓱᒪᓂ ᓯᕗᓂᐊᓂ ᖃᐅᔨᓴᕐᓂᒃᑯᑦ ᐱᓕᕆᖃᑎᒌᖕᓂᐊᕐᓂᖏᑦ ᐅᖃᖃᑎᒌᒍᑕᐅᓚᐅᖅᓯᒪᔪᑦ ᐱᓕᕆᖃᑎᒋᔭᐅᔪᓂᒃ ᐋᒃᑎᒃᓀᑦ ᐊᒻᒪ ᐃᓄᐃᑦ ᐱᓕᕆᖃᑎᒋᔭᐅᔪᑦ.

The mission of the Nunavut Research Institute is to provide leadership in developing, facilitating and promoting traditional knowledge, science, research and technology as a resource for the well-being of people in Nunavut.

NRI acts as a broker on behalf of Nunavut community groups and individuals, provides information on research projects in a wide variety of areas, provides advice on research funding programs, and can assist in the development of project proposals for submission to funding agencies and programs.

The Institute has developed positive working relationships with many universities and government agencies that conduct or fund research in Nunavut.

Hi-Lites:

- Continued Inuit Qaujimajatuqangit (IQ) collection, translation and documentation at the Igloolik Research Centre;
- Completion of approximately 128 research licenses;
- Provided logistical support for researchers;
- Reviewed a display for the Smithsonian Institute featuring Iglulingmiut which opened in September 2004;
- Continued participation on climate change impacts and adaptation research;
- Continued participation in the Northern Contaminants Program;
- Secured funding and developed a plan for field collection of stream invertebrates;
- Continued Simply Science program to bring scientists and science educators in Nunavut schools;
- Staff were appointed to the Canadian Steering Committee for the International Polar Year 2007;
- Staff were appointed to the Nunavut Archival Council;
- Assisted with the moving of the geomagnetic station to its new location;
- Securing of funding for Aboriginal Pathfinder position under the Aboriginal & Northern Community Action Program (ANCAP);
- Obtained funding under the One Tonne Challenge Program;
- Ran successful Science and Computer camp for youth;
- Attended the annual symposium where future research collaborations were discussed with ArcticNet and Inuit partners.

ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᕐᓴᓂᖅ
Professional Development

ᓯᓚᑦᑐᓴᕐᕕᒃ ᐊᕐᕌᒍᑕᒫᑦ ᓴᓂᕝᕙᐃᖃᑦᑕᖅᐳᖅ ᐃᓚᖓᓐᓂᒃ ᐱᓕᒻᒪᒃᓴᐃᔨᑦᑦ ᑮᓇᐅᔾᔮᖏᑦᑕ ᑕᐃᒪᐃᒋᐊᖃᕐᑎᑕᐅᓂᕐᒥᓄᑦ ᐃᖅᑲᓇᐃᔭᕐᑎᑦ ᐊᖏᖃᑎᒌᒍᑎᖏᓐᓄᑦ ᐃᑲᔪᕐᓯᓂᖕᓂᒃ ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᕐᓴᓂᕐᒧᑦ ᐱᔾᔪᑎᓕᓐᓄᑦ. 2004/2005-ᒥ ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᕐᓴᔪᓂᒃᑯᑦ ᑲᑎᒪᔨᖏᑦ ᐊᒃᓱᐊᓗᒃ ᐱᓕᕆᓚᐅᖅᐳᑦ ᓴᖅᑮᔭᕐᓂᖅᑎᑦᓱᑎᒃ ᐊᒻᒪ ᐃᑲᔪᕐᓯᕐᓱᑎᒃ ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᕐᓴᓂᕐᒧᑦ ᐱᔾᔪᑎᓕᓐᓂᒃ. ᒪᕐᕉᒃ ᐃᖅᑲᓇᐃᔭᕐᑎᓄᑦ ᐃᓕᖕᓴᐅᔫᒃ ᐃᑲᔪᕐᓯᐊᖅᑖᕐᑎᑕᐅᓚᐅᖅᐳᒃ ᐊᒻᒪ ᑲᔪᓯᑎᐊᖅᑐᑎᒃ ᐱᔭᕇᓚᐅᖅᓯᒪᑎᒃ ᑲᑎᒪᔨᖏᓐᓄᑦ ᐊᖏᕈᑕᐅᓯᒪᔪᒥᒃ ᓄᖅᑲᖓᓂᕐᒥᒃ.

ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᕐᓴᓂᕐᒥᒃ ᑮᓇᐅᔭᖃᕐᑎᑎᑦᓯᑎ ᐃᓗᓕᖃᖅᐳᑦ ᓄᐊᓯᒪᔪᓂᒃ ᐊᕐᕌᒍᑕᒫᑦ ᐱᑕᖃᕐᑎᑕᐅᔾᔪᑎᓂᒃ ᐃᖅᑲᓇᐃᔭᐅᓯᒪᔪᓂᒃ ᐱᔾᔪᑎᓕᓐᓂᒃ, ᐃᓚᖓᑦ ᐊᑐᕐᓯᒪᓪᓗᑎᒃ ᓄᐊᓯᒪᔪᓂᒃ ᐱᔪᓐᓇᕐᑎᑕᐅᔪᓄᑦ ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᕐᓴᓂᕐᒥᒃ ᐊᑭᓕᐅᑎᓂᒃ. ᐊᒥᐊᕐᑯᖏᑦ ᑮᓇᐅᔭᖃᕐᑎᑎᑦᓯᑎᑦ ᐃᓱᓕᑎᕐᓗᒍ ᐊᕐᕌᒍ $486 ᑕᐅᓱᖕᒍᓗᐅᖅᐳᑦ ᓴᐅᒥᖕᒥᐅᑕᐅᓗᑎᒃ ᐃᓚᖓᑦ ᖁᑦᑎᓐᓂᖓᕐᕙᓕᕐᓂᖏᓐᓄᑦ $82 ᑕᐅᓴᓐᓂᒃ ᓯᕗᓂᖓᓂ ᐊᕐᕌᒍᒥ ᐊᒥᐊᒃᑯᓗᐅᖅᓯᒪᔪᓂᑦ.

The College annually sets aside a percentage of instructors' salaries as required by the Collective Agreement to support Professional Development activities. In 2004/2005 the College's Professional Development Committee was very active in promoting and supporting professional development activities. Two staff members were granted and successfully completed Committee Approved Leave.

The Professional Development fund represents the accumulated annual provision for professional activities, less accumulated eligible professional development expenses. The balance of the fund at the end of the year was $486 thousand representing a net decrease of $82 thousand from the previous year balance.

ᑲᑎᒪᔨᑦ ᐊᐅᓚᑦᑎᔨᑦ
Board of Governors

ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊ ᑲᒪᒋᔭᖃᕐᓇᕐᖢᖅᐳᖅ ᑲᑎᒪᔨᒃᑯᑦ ᐊᐅᓚᑦᑎᔨᒃᑯᑦ ᒥᓂᔅᑕᒧᑦ, ᑲᒪᒋᔭᖅᑐᒧᑦ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊᓂᒃ. ᑖᒃᑯᐊ ᑲᑎᒪᔩᑦ ᐊᐅᓚᑦᑎᔩᑦ ᐃᓱᒪᓕᐅᕆᔪᓐᓇᖅᑕᖅᐳᑦ ᐊᑐᐊᒐᓂᒃ ᐱᔾᔪᑎᖃᖅᑐᓂᒃ ᐊᐅᓚᑕᐅᓂᖓᓂᒃ ᓯᓚᑦᑐᓴᕐᕕᐅᑉ, ᐃᓚᒋᔭᐅᓪᓗᑎᒃ ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᒃᑯᑦ. ᑖᒃᑯᐊ ᑲᑎᒪᔩᑦ ᐊᐅᓚᑦᑎᔩᑦ ᐊᑐᓕᖁᔨᓚᐅᕈᑎᖃᖃᑦᑕᖅᐳᑦ ᓯᕗᓪᓕᐅᑎᔭᕆᐊᓕᖕᓂᒃ ᒥᓂᔅᑕᒧᑦ ᐃᓕᓐᓂᐊᕐᕕᖕᓂᒃ ᐊᒻᒪ ᐃᓕᓐᓂᐊᕆᓂᒃ ᐱᑕᖃᖅᑎᑕᐅᔪᓐᓇᖅᑐᓂᒃ ᒥᓂᔅᑕᒧᑦ, ᖃᐅᔨᒪᓇᓱᐊᖃᑦᑕᖅᑎᑦᑐᒍ ᕿᓇᐅᔭᓕᐅᕐᓂᐅᑉ ᐊᑭᖏᓐᓂᓕᕆᓂᕐᒥᒃ ᑎᑎᕋᖅᑕᐅᓯᒪᔪᑦ ᕿᓇᐅᔭᓕᐊᑦ ᐊᒻᒪ ᐊᕿᓕᐅᑎᑦ ᓯᓚᑦᑐᓴᕐᕕᒧᑦ ᐅᐸᓗᖓᐃᔭᖅᑕᐅᖃᑦᑕᖅᐳᑦ ᐊᒻᒪ ᓴᖅᑭᑦᑎᕐᓗᑎᒃ ᕿᓇᐅᔭᓂᒃ ᐊᑐᖅᑐᖕᓂᒃ ᒥᓂᔅᑕᒧᑦ ᒪᓕᒡᓗᒍ ᐃᓚᖓ 9 ᕿᓇᐅᔭᐃᑦ ᐊᐅᓚᑕᐅᓂᖏᓐᓄᑦ ᒪᓕᒐᖓᒍᑦ.

ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊ ᐅᑯᓂᖓ ᑲᑎᒪᔨᕋᖃᖅᐳᖅ: ᐊᐅᓚᑦᑎᔨᑦ ᑲᑎᒪᔨᕋᖏᑦ, ᕿᓇᐅᔭᓕᕆᔨᑦ ᑲᑎᒪᔨᕋᑦ, ᐊᑐᐊᒐᓕᕆᔨᑦ & ᐃᓕᓐᓂᐊᕈᑎᓕᕆᔨᑦ ᑲᑎᒪᔨᕋᑦ, ᐊᒻᒪ ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᑦ ᑲᑎᒪᔨᖏᑦ.

ᑲᑎᒪᔨᑦ ᐊᐅᓚᑦᑎᔨᑦ 2004/2005-ᒧᑦ:

ᕌᐳᑦ ᓕᓇᑦ
ᐃᓚᒋᔭᐅᔪᖅ - ᑭᕙᓪᓕᖅ
ᐃᒃᓯᕙᐅᑕᖅ ᑲᑎᒪᔨᑦ ᐊᐅᓚᑦᑎᔨᑦ
ᐃᓚᒋᔭᐅᔪᖅ ᐊᐅᓚᑦᑎᔨᑦ ᑲᑎᒪᔨᕋᖏᓐᓄᑦ ᐊᒻᒪ ᕿᓇᐅᔭᓕᕆᔨᓄᑦ ᑲᑎᒪᔨᕋᓄᑦ

ᒪᓕᓐᑕ ᑕᑎ
ᐃᓚᒋᔭᐅᔪᖅ - ᑭᕙᓪᓕᖅ
ᑐᓪᓕᐊ ᐃᒃᓯᕙᐅᑕᖅᑕ ᑲᑎᒪᔨᑦ ᐊᐅᓚᑦᑎᔨᑦ
ᐃᒃᓯᕙᐅᑕᖅ ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᒃᑯᑦ ᑲᑎᒪᔨᖏᑕ
ᐃᓚᒋᔭᐅᔪᖅ ᐊᐅᓚᑦᑎᔨᑦ ᑲᑎᒪᔨᕋᖏᓐᓄᑦ ᐊᒻᒪ ᕿᓇᐅᔭᓕᕆᔨᓄᑦ ᑲᑎᒪᔨᕋᓄᑦ

ᔮᓂ ᒪᓚᐃᔭ ᑯᑉᓗ
ᐃᓚᒋᔭᐅᔪᖅ - ᕿᑭᖅᑖᓗᒃ
ᐃᒃᓯᕙᐅᑕᖅ ᕿᓇᐅᔭᓕᕆᔨᑦ ᑲᑎᒪᔨᕋᑦ
ᐃᓚᒋᔭᐅᔪᖅ ᐊᐅᓚᑦᑎᔨᑦ ᑲᑎᒪᔨᕋᖏᓐᓄᑦ

ᔪᕋᐃᔅ ᐳᕿᖕᓇᖅ
ᐃᓚᒋᔭᐅᔪᖅ - ᕿᑎᕐᒥᐅᑦ
ᐃᒃᓯᕙᐅᑕᖅ ᐊᑐᐊᒐᓕᕆᔨᑦ ᐊᒻᒪ ᐃᓕᓐᓂᐊᕈᑎᓕᕆᔨᑦ ᑲᑎᒪᔨᕋᑦ
ᐃᓚᒋᔭᐅᔪᖅ ᐊᐅᓚᑦᑎᔨᑦ ᑲᑎᒪᔨᕋᖏᓐᓄᑦ

ᐃᓕᓴᐱ ᓚᐃᔭᓪ
ᐃᓚᒋᔭᐅᔪᖅ - ᕿᑎᕐᒥᐅᑦ
ᐃᓚᒋᔭᐅᔪᖅ ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᒃᑯᑦ ᑲᑎᒪᔨᖏᓐᓄᑦ

ᐊᓕᒃᓯ ᐅᑕᖅᓇᖅ
ᐃᖅᑲᓇᐃᔭᖅᑎᓂᒃ ᑭᒡᒐᖅᑐᖅᑎ
ᐃᓚᒋᔭᐅᔪᖅ ᕿᓇᐅᔭᓕᕆᔨᓄᑦ ᑲᑎᒪᔨᕋᓄᑦ ᐊᒻᒪ ᐊᑐᐊᒐᓕᕆᔨᑦ ᐊᒻᒪ ᐃᓕᓐᓂᐊᕈᑎᓕᕆᔨᑦ ᑲᑎᒪᔨᕋᖏᓐᓄᑦ

ᖁᐃᓴ ᐋᓗᒃᑐᖅ
ᐃᓕᓐᓂᐊᖅᑎᓂᒃ ᑭᒡᒐᖅᑐᖅᑎ
ᐃᓚᒋᔭᐅᔪᖅ ᐊᑐᐊᒐᓕᕆᔨᑦ ᐊᒻᒪ ᐃᓕᓐᓂᐊᕈᑎᓕᕆᔨᑦ ᑲᑎᒪᔨᕋᖏᓐᓄᑦ ᐊᒻᒪ ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᒃᑯᑦ ᑲᑎᒪᔨᖏᓐᓄᑦ

Nunavut Arctic College is responsible through the Board of Governors to the Minister, Responsible for Nunavut Arctic College. The Board of Governors determines policies respecting the administration of the college, including the Nunavut Research Institute. The Board of Governors recommends priorities to the Minister for courses and programs that may be established by the Minister, ensures that for each fiscal year an estimate of the revenues and expenditures of the college is prepared and presents budgets to the Minister in accordance with Part IX of the Financial Administration Act.

Nunavut Arctic College has the following Committees: Executive Committee, Finance Committee, Policy & Programs Committee, and a Nunavut Research Council.

Board of Governors for 2004/2005:

Robert Leonard
Member – Kivalliq Region
Chairperson of the Board of Governors
Member of the Executive Committee and Finance Committee

Melinda Tatty
Member - Kivalliq Region
Vice Chairperson of the Board of Governors
Chairperson of the Nunavut Research Council
Member of the Executive Committee and Finance Committee

Johnny Malaiya Kublu
Member - Baffin Region
Chairperson of the Finance Committee
Member of the Executive Committee

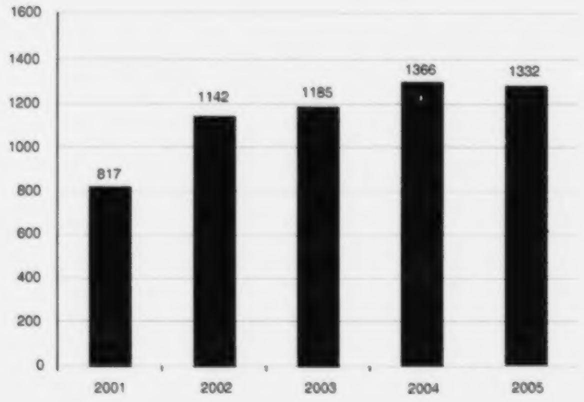
Uriash Puqignak
Member – Kitikmeot Region
Chairperson of the Policy and Programs Committee
Member of the Executive Committee

Elizabeth Lyall
Member - Kitikmeot Region
Member of the Nunavut Research Council

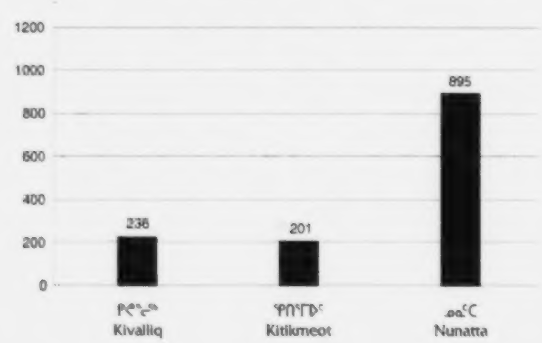
Alexis Utatnaq
Staff Representative
Member of the Finance Committee and the Policy and Programs Committee

Kowisa Arlooktoo
Student Representative
Member of the Policy and Programs Committee and Nunavut Research Council

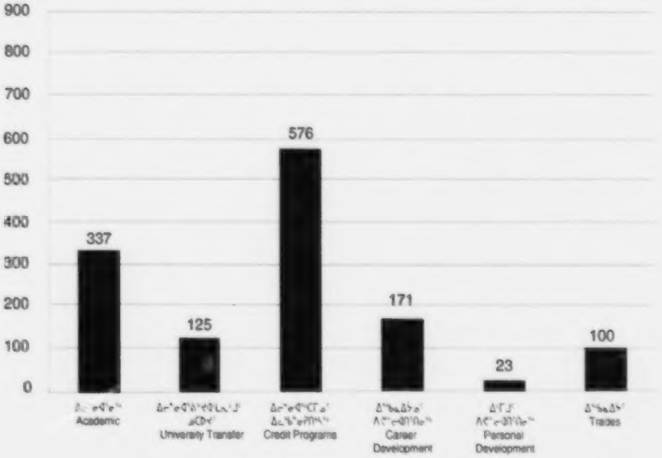
FTE Enrolment Comparision Over the Last Five Years



2004-2005 FTE Enrolment by Campus



2004-2005 FTE Enrolment Comparison by Division



ᑮᓇᐅᔾᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᑦ
ᔫᓂ 30, 2005

FINANCIAL STATEMENTS
June 30, 2005

ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᓇᓗᓇᐃᔭᖅᓯᒪᔪᑦ
FINANCIAL STATEMENTS

ᐊᐅᓚᑦᑎᔩᑦ ᑲᒪᒋᔭᖃᕐᓇᐊᖅᑯᓂᖏᑦ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᓂᒃ

ᐃᓚᓕᐅᑎᓯᒪᔪᑦ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᖏᑦ ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊᑦ (ᓯᓚᑦᑐᓴᕐᕕᖕᒥ) ᐊᒻᒪ ᑕᒪᐃᑦ ᑐᑭᓯᒋᐊᕈᑎᒃᓴᐃᑦ ᑕᕝᕙᓂᑦᑐᑦ ᐊᕐᕌᒍᓕᒫᖅᓯᐅᑦ ᐅᓂᒃᑳᓕᐅᕐᒥ ᑲᒪᒋᔭᐅᔭᕆᐊᖃᖅᐳᑦ ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᐊᐅᓚᑦᑎᔨᖏᓐᓂᑦ ᐊᒻᒪ ᕿᒥᕐᕈᐊᖅᑲᐅᓂᕐᑕᐅᓯᒪᓪᓗᑦ ᐊᒻᒪ ᐊᖏᕈᑕᐅᓯᒪᓪᓗᑦ ᑲᑎᒪᔨᓂᑦ ᐊᐅᓚᑦᑎᔩᓂᑦ. ᑖᒃᑯᐊ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᑦ ᐃᓚᖃᖅᐳᑦ ᐃᓚᖏᓐᓂᒃ ᐊᒥᓲᑎᒋᓂᓕᓂᒃ, ᒪᓂᖓ ᑮᓇᐅᔭᖅᑲᐅᑎᑦ ᕿᓚᓇᖅᑐᓄᑦ ᑮᓇᐅᔭᖃᐅᑎᓄᑦ ᐅᑎᖅᑐᖅᓄᑦ ᐊᒻᒪ ᐱᑕᖃᖅᑎᑕᐅᔾᔪᑎᖏᓐᓄᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᓯᕗᓂᖓᓂ ᐱᓕᐅᓯᐊᖑᐃᑦ, ᒪᓕᒃᓯᒪᔭᓇᐊᖅᑎᑕᐅᔪᓂᒃ ᐊᐅᓚᑦᑎᔨᓄᑦ ᐱᐅᓂᖅᐸᓂᒃ ᐱᐅᓂᖅᐹᑎᒍᑦ ᐊᒻᒪ ᐃᓱᒪᓕᐅᕆᑕᐅᔪᓂᒃ.

ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᑦ ᐊᑐᐃᓐᓇᕈᖅᑕᐅᓯᒪᔪᑦ ᒪᓕᒡᓗᒍ ᑲᓇᑕᒥ ᐊᖏᕈᑕᐅᓯᒪᓚᐅᖅᑐᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᒪᓕᒃᑕᐅᔪᖅᓴᐃᑦ. ᑮᓇᐅᔭᓂᒃ ᑐᑭᓯᒋᐊᕈᑎᒃᓴᐃᑦ ᓴᖅᑭᑕᐅᓯᒪᔪᖅ ᓇᒥᑐᐃᓐᓇᖅ ᐊᕐᕌᒍᓕᒫᖅᓯᐅᑦ ᐅᓂᒃᑳᓕᐅᕐᒥ ᒪᓕᒃᓯᒪᔪᑦ ᐱᑕᖅᑐᓂᒃ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᓂ.

ᐱᓕᕆᐊᖅᓯᒪᑎᒃ ᑲᒪᒋᔭᖃᕐᓇᐊᖅᑯᓂᖓᓂᒃ ᑮᓇᐅᔭᓂᒃ ᐅᓂᒃᑳᓕᐅᕆᓂᖅᑲᓂᒥᒃ, ᐊᐅᓚᑦᑎᔩᑦ ᐋᖅᑭᐅᒪᑎᑦᑎᓱᑦ ᐊᒻᒪ ᑐᖁᖅᓯᒪᑎᒃ ᑮᓇᐅᔭᓂᒃ ᐊᒻᒪ ᐊᐅᓚᑦᑎᔩᑦ ᐊᐅᓚᑦᑎᔾᔪᑎᖏᓐᓂᑦ ᐊᒻᒪ ᐱᔪᓯᓂᒃ ᐋᖅᑭᓯᒪᑕᐅᓯᒪᔪᓂᒃ ᐱᑕᖅᑎᑦᑎᓇᓱᒃᓯᓂᖅᑕᖓᓐᓂ ᓈᒻᒪᒃᑐᑦ ᓇᓗᓈᖅᑕᐅᔪᓂᒃ ᑕᒪᒃᑯᐊ ᑮᓇᐅᔭᐃᔭᕆᑦ ᐊᖏᖅᑕᐅᓯᒪᓂᖏᓐᓄᑦ, ᐱᖁᑎᑦ ᐊᐅᓚᑦᑎᔾᔭᐅᓪᓗᑎᒃ ᐊᒻᒪ ᐊᐅᓚᑕᐅᓂᖏᓐᓄᑦ ᐊᒻᒪ ᓈᒻᒪᑦᑐᑦ ᑎᑎᖅᓯᒪᕙᓃᑦ ᐋᖅᑭᐅᒪᑎᑕᐅᓂᖏᓐᓄᑦ. ᑕᒪᒃᑯᐊ ᐊᐅᓚᑦᑎᔾᔪᑎᑦ ᐊᒻᒪ ᐱᔪᓰᑦ ᓇᐃᓗᓇᐃᖅᓯᔾᔪᑎᑕᐅᓇᓱᐊᖅᓯᒪᔪᑦ ᐊᐅᓚᑦᑎᐊᕐᓂᖅᑲᕐᑎᖓᓄᑦ ᐱᓇᓱᐊᕐᕕᒃ, ᓱᓕᓂᖏᓐᓄᑦ ᑮᓇᐅᔭᓕᕆᓂᒃ ᑎᑎᖅᓯᒪᓯᒪᕙᓃᑦ, ᓈᓚᓈᖅᓯᑎᒃ ᐋᖅᑭᐅᒪᑎᑕᐅᔾᔪᑎᑦᑎᓂᖏᓐᓄᑦ ᑐᒃᓯᐅᑎᑦ ᑮᓇᐅᔭᓂᒃ ᑐᑭᓯᒋᐊᕈᑎᒃᓴᐃᑦ ᐊᒻᒪ ᒪᓕᒐᖏᓐᓄᑦ ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᐋᖅᑐᐊᑲᖏᓐᓂᒃ ᐊᒻᒪ ᒪᓕᒐᖅᑎᒍᑦ ᐱᔭᕇᖅᑎᑕᐅᔪᓂᒃ.

ᑲᑎᒪᔩᑦ ᐊᐅᓚᑦᑎᔩᑦ ᑲᒪᒋᔭᖃᖅᐳᑦ ᖃᐅᔨᒪᓇᓱᐊᕐᓂᕐᒥᒃ ᐊᐅᓚᑦᑎᔩᑦ ᐱᓕᕆᐊᖃᕐᓂᖅᑐᐊᓗᐃᑦ ᑲᒪᒋᔭᖃᕐᓂᖅᑕᒥᓂᒃ ᑮᓇᐅᔭᓂᒃ ᐅᓂᒃᑳᓕᐅᕐᓂᖅᑲᓂᒥᒃ ᐊᒻᒪ ᐃᓗᐊᓂ ᐊᐅᓚᑦᑎᔾᔪᑎᓂᒃ. ᑖᒃᑯᐊ ᑲᑎᒪᔩᑦ ᐱᓕᕆᐊᖃᖅᑕᖅᐳᑦ ᑖᓐᓇᓕ ᑲᒪᒋᔭᖃᕐᓂᖅᑕᒥᓂᒃ ᑮᓇᐅᔭᓕᕆᔩᑦ ᑲᑎᒪᔨᖏᑎᒍᑦ, ᐃᓗᐃᑦᑐᖅᓯᒪᓂᖏᑦ ᐊᒥᓱᓂᖏᓐᓂᒃ ᐊᐅᓚᑦᑎᔩᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᐅᖏᑦᑐᑦ ᓯᓚᑦᑐᓴᕐᕕᖕᒥ. ᑖᒃᑯᐊ ᑮᓇᐅᔭᓕᕆᔩᑦ ᑲᑎᒪᔨᖏᑦ ᑲᑎᒪᖃᑦᑕᖅᐳᑦ ᐊᐅᓚᑦᑎᔨᓂᑦ ᐊᒻᒪ ᓯᓚᑖᓂᑦ ᑮᓇᐅᔭᓂᒃ ᕿᒥᕐᕈᔩᓂᒃ, ᐊᑐᖅᑐᒥᒃ ᐊᒻᒪ ᐃᓱᒪᐃᓐᓇᖅ ᐊᑐᐃᓐᓇᖅᑐᓂᒃ ᑮᓇᐅᔭᓕᕆᔩᓂᒃ ᑲᑎᒪᔨᖏᓐᓂᒃ.

ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᓯᓚᑖᓂᒥᐅᑕᖅ ᑮᓇᐅᔭᓂᒃ ᕿᒥᕐᕈᔨᖓ, ᑮᓇᐅᔭᓂᒃ ᕿᒥᕐᕈᔨᑦᑎᐊᖅ ᑲᓇᑕᒥ, ᑲᒪᒋᔭᖃᖅᐳᖅ ᑮᓇᐅᔭᓂᒃ ᕿᒥᕐᕈᓂᕐᒥᒃ ᑮᓇᐅᔭᐃᔭᕆᐊᖏᓐᓂᒃ ᐊᒻᒪ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᖏᓐᓂᒃ ᓯᓚᑦᑐᓴᕐᕕᖕᒥ ᐊᒻᒪ ᑐᓂᓯᓂᕐᒥᒃ ᐅᓂᒃᑳᓕᐅᕆᓂᖓᓂᒃ ᑖᔅᓱᒥᖓ.

Ꮳ ᐊᖁᓐᓂᕐᒥᒃ
ᒫᒃ ᑲᓕᓐᑎᓂᒃ
ᐊᖓᔪᖅᑳᖅ

ᐸᓚᐃᓐ ᐃᓕᔅ
ᑮᓇᐅᔭᓂᒃ ᐸᐸᑎᔨ / ᐊᖓᔪᖅᑳᖅ ᑮᓇᐅᔭᓂᒃ ᑲᒪᔨᑦᑐᓂ

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The accompanying financial statements of the Nunavut Arctic College ("the College") and all information in this annual report are the responsibility of the College's management and have been reviewed and approved by the Board of Governors. The financial statements include some amounts, such as the allowance for doubtful accounts receivable and the provision for employee future benefits, that are necessarily based on management's best estimates and judgement.

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles. Financial information presented elsewhere in the annual report is consistent with that contained in the financial statements.

In discharging its responsibility for financial reporting, management maintains and relies on financial and management control systems and practices which are designed to provide reasonable assurance that transactions are authorized, assets are safeguarded and controlled and proper records are maintained. These controls and practices are intended to ensure the orderly conduct of business, the accuracy of accounting records, the timely preparation of reliable financial information and adherence to the College's policies and statutory requirements.

The Board of Governors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control. The Board exercises this responsibility through the Finance Committee, which is composed of a majority of Governors who are not employees of the College. The Finance Committee meets periodically with management and the external auditors, who have full and free access to the Finance Committee.

The College's external auditor, the Auditor General of Canada, is responsible for auditing the transactions and financial statements of the College and for issuing her report thereon.

Mac Clendenning
President

Blaine Ellis
Bursar / Chief Financial Officer

ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᓇᓗᓇᐃᔭᖅᓯᒪᔪᑦ
FINANCIAL STATEMENTS

Auditor General of Canada
Vérificatrice générale du Canada

ᖃᐅᔨᓴᖅᑎ ᐅᓂᒃᑳᖓ

ᑐᕋᖅᑐᖅ ᒥᓂᔅᑕ ᐃᓕᓐᓂᐊᖅᐱᓕᕆᔾᔪᑎᓄᑦ

ᖃᐅᔨᓴᓚᐅᖅᑐᖓ ᑖᒃᑯᓂᖓ ᓇᓕᖃᑏᓕᖅᓯᒪᓕᕆᐊᓕᖕᒥᓂᒃ ᑮᓇᐅᔭᒃᑯᑎᖕᒥᓂᒃ ᑖᒃᑯᐊ ᓄᓇᕗᑦ ᐅᑭᐅᖅᑕᖅᑐᒥ ᓯᓚᑦᑐᖅᓴᕐᕕᖓ ᑕᐃᑲᖓᓂᑦ ᔫᓐ 30, 2005 ᐊᒻᒪᓗ ᑎᑎᕋᖅᓯᒪᔪᑦ ᐊᐅᓚᓂᐅᔾᔪᑎᖕᒥᓂᒃ ᐊᒻᒪᓗ ᑮᓇᐅᔭᐃᑦ ᖃᖓᑕᐅᑎᓂᑯᑦ ᐊᕐᕌᒍᒥ ᐃᓱᓕᑎᑦᑐᒍ. ᐅᑯᐊ ᑮᓇᐅᔭᒃᑯᑎᒥᖕᓂᒃ ᑎᑎᕋᖅᓯᒪᔪᑦ ᐱᔭᒃᓴᓇᔭᖏᑦ ᓯᓚᑦᑐᖅᓴᕐᕕᒃ ᐊᐅᓚᑦᓯᔨᖏᓐᓂᑦ. ᐅᕙᖓᓕ ᐱᔭᒃᓴᖃᖅᑐᖓ ᐅᖃᐅᓯᖃᕈᓐᓇᕐᓂᒃ ᓇᖕᒥᓂ ᐃᓱᒪᒋᔭᓐᓂᒃ ᑕᒃᑯᓇᓄᖓ ᑮᓇᐅᔭᒃᑯᑎᖏᓐᓄᑦ ᐅᓂᒃᑳᖏᑦ ᑎᑎᕋᖅᓯᒪᔪᑦ ᒪᓕᒡᓗᒍ ᐅᕙᖓ ᖃᐅᔨᓴᖅᑕᖏᑦᑎᒍᑦ.

ᐱᓕᕆᓚᐅᖅᑐᖓ ᑕᒪᕐᓯᒪᔭᕐᓯᒪᐅᖅᓱᖓ ᒪᓕᒡᓗᒋᑦ ᑲᓇᑕᒥ ᑕᒪᐃᓐᓄᑦ ᐊᖏᖅᑕᐅᓯᒪᔪᑦ ᑕᒪᕐᓯᒪᔭᕐᓯᒪᐅᕈᑏᑦ ᖃᐅᔨᓴᐃᔾᔪᑎᑦ ᐱᐅᓯᖏᑦᑎᒍᑦ. ᐅᑯᐊ ᐱᐅᓯᑦ ᑕᐃᒪᓐᓇᐅᔭᕆᐊᖃᖅᑎᑦᑎᔪᑦ ᑕᒪᓐᓇ ᐸᕐᓇᒃᑐᒍ ᐊᒻᒪᓗ ᐱᓕᕆᓗᒍ ᑕᒪᕐᓯᒪᔭᕐᓯᒪᐅᖅᓱᖓ ᐱᓯᒪᓗᒋᑦ ᓈᒻᒪᒋᔭᐊᓘᓪᓗᑕ ᖃᓄᖅ ᑮᓇᐅᔭᒃᑯᑎᖏᓐᓂᒃ ᐅᓂᒃᑳᑦ ᑕᒪᕐᓯᒪᔭᖃᕈᓐᓇᖅᑐᓂᒃ. ᐅᓇ ᖃᐅᔨᓴᐃᓂᖅ ᐃᓚᖃᖅᑐᖅ ᐃᓕᑦᑎᐊᕐᓯᒪᓗᓂᑦ, ᖃᐅᔨᓴᓕᖅᐸᓗᓂᑦ, ᑕᐅᑦᓴᓕᐊᔭᒃᑯᑦ ᐃᑲᔪᖅᓯᔾᔪᑎᒃᓗᓂᑦ ᖃᑦᓯᒌᓚᐅᓂᖏᑦᑎᒍᑦ ᐊᒻᒪᓗ ᐃᓱᒪᐃᔭᕐᕕᒡᓗᓂᑦ ᑐᑭᓯᖅᑎᒃᓯᐊᖅᓗᑕ ᑖᒃᑯᓇᓇᐅᑦ ᑮᓇᐅᔭᒃᑯᑎᖏᓐᓂᒃ ᐅᓂᒃᑳᖅᓯᒪᔪᓂᒃ. ᐅᓇ ᑕᒪᕐᓯᒪᔭᕐᓯᒪᐅᖅᓯᓂᖅ ᐃᓚᖃᖅᑐᖅ ᖃᐅᔨᓴᕐᓯᐊᖅᓗᓂᑦ ᓈᓴᐅᓯᕆᔾᔪᑎᖏᓐᓄᑦ ᑐᙵᕝᕕᖏᑦ ᐊᑐᖅᑕᐅᔪᑦ ᐊᒻᒪ ᐊᖏᕈᑕᐅᔪᓂᒃ ᐊᑭᓱᐊᕐᓂᖅᑎᓐᓂᖏᓐᓂᒃ ᑖᒃᑯᓇᖓ ᐊᐅᓚᑦᓯᔨᖏᓐᓂᑦ, ᐊᒻᒪᓗ ᐃᓕᑦᑎᐊᕐᓯᐊᖅᓗᓂᑦ ᑕᒪᕐᒥᒃ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᖏᓐᓄᑦ ᐅᓂᒃᑳᖏᑦᑕ ᐅᖃᐅᓯᕆᔭᖏᑦ.

ᐅᕙᖓ ᐅᖃᐅᓯᖃᖅᑐᖓ, ᐅᑯᐊ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᖏᓐᓄᑦ ᐅᓂᒃᑳᑦ ᐋᖅᑭᒃᓯᒪᔪᑦ, ᑕᒪᐃᑦ ᑭᒡᒍᑎᖏᑦ ᑕᑉᐸᐅᔪᑦ, ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐃᓂᖓᑦ ᑖᒃᑯᐊ ᓯᓚᑦᑐᖅᓴᕐᕕᒃᑯᑦ ᑕᐃᑲᓂ ᔫᓐ 30, 2005 ᐊᒻᒪᓗ ᐋᖅᑭᐅᑎᔪᑦ ᐊᐅᓚᑦᑎᓂᕐᒧᑦ ᐊᒻᒪᓗ ᑮᓇᐅᔭᐃ ᐊᐅᓚᓐᓂᖏᑦᑎᒍᑦ ᐊᕐᕌᒍᒥ ᐃᓱᓕᓐᓂᖃᕐᓗᓂ ᒪᓕᒡᓗᒋᑦ ᑲᓇᑕᒥ ᐊᑐᖅᑕᐅᕙᒃᑐᑦ ᐊᖏᖅᑕᐅᓯᒪᔪᑦ ᓈᓴᐅᓯᕆᔾᔪᑎᑦ ᑐᙵᕕᖃᕐᓂᖏᓐᓂᒃ. ᑕᐃᒪᓗ ᑕᒪᐃᓐᓇᐅᔭᕆᐊᖃᕐᒥᒃ ᑖᒃᑯᑎᒎᑦ *ᑮᓇᐅᔭᓕᕆᔾᔪᑎᒃᑕᐅᔪᑦ ᐊᐅᓚᓐᓂᖅᑕᐅᓂᖏᓐᓄᑦ ᐱᕙᓪᓕᐊᔪᖅ* ᐅᓂᒃᑳᕐᓇᖅᑐᖓ ᑕᒪᐃ, ᐅᕙᖓ ᐅᖃᐅᓯᕐᓇᖅᑕᖏᓐᓄᑦ, ᐅᑯᐊ ᑐᙵᕕᒃᓯᒪᔪᑦ ᐊᑐᖅᑕᐅᑎᑦᑎᐊᖅᓯᒪᔪᑦ, ᑭᓯᐊᓂᓕ ᐊᓯᐊᕐᓂᖓᓄᑦ ᓴᓇᒪᓂᖏᑦ ᓈᓴᐅᓯᕆᔾᔪᑎᖏᑦ ᐱᓯᑦᓯᖃᐃᓂᕐᒧᑦ ᑐᓂᓯᒪᔪᖓ ᐊᑭᓕᖅᑐᐃᑎᑦᑎᓚᐅᖏᒃ ᓄᓇᕗᑦ ᒐᕙᒪᖓᓂᒃ ᑕᐃᒪᓗ ᑕᒪᓐᓇ ᓇᓗᓇᐃᔭᕐᑎᐊᖅᓯᒪᔪᖅ ᑎᑎᕋᖅ 3 ᑖᒃᑯᓇᓂ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᖏᓐᓄᑦ ᐅᓂᒃᑳᓂ ᑎᑎᕋᖅᓯᒪᔪᓂ, ᐱᓯᒪᓪᓗᒋᑦ ᒪᓕᑦᑎᐊᖅᓗᑎᒃ ᑖᒃᑯᓇᖓᑦ ᐊᕐᕌᒍᓂᐅᓚᐅᖅᑐᒥᑦ.

ᐊᒻᒪᓗᑦᑕᐅᖅ, ᐅᖃᐅᓯᕆᓂᐊᕐᒪᔪᖓ, ᑎᑎᕋᖅᓯᒪᓕᐊᓕᑦ ᓈᓴᐅᓯᕆᔾᔪᑎᖏᑦ ᑎᑎᕋᕐᑎᐊᖅᓯᒪᔭᖏᑦ ᑖᒃᑯᐊ ᓯᓚᑦᑐᖅᓴᕐᕕᒃ, ᑮᓇᐅᔭᓕᕆᔾᔪᑎᓕᕆᔩᓐᓄᑦ ᐅᓂᒃᑳᑦ ᐊᑐᖅᓯᑎᐊᖅᑐᑦ ᑭᓯᐊᓂᓄᑦ ᐊᒻᒪᓗ ᐊᑐᖅᑕᐅᖃᑦᑕᖅᑐᑦ ᓯᓚᑦᑐᖅᓴᕐᕕᐊᓂᑦ ᑕᒪ ᖃᐅᔨᓴᓚᐅᖅᑐᖓ ᑕᐃᑲᓂ ᑕᒪᕐᓯᒪᔭᕐᓯᒪᐅᖅᑎᓪᓗᖓ ᑖᒃᑯᓂᖓ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᖏᓐᓄᑦ ᐅᓂᒃᑳᖏᓐᓂᑦ ᐱᓯᒪᔪᑦ, ᐊᑐᖅᓯᑎᐊᖅᑐᑦ ᐃᒃᐱᒋᓯᓯᐊᖅᑐᑦ, ᒪᓕᑦᑎᐊᖅᑐᑦ ᐃᓚᖓ IX ᑖᒃᑯᓄᖓ *ᑮᓇᐅᔭᓕᕆᔾᔪᑎᒃᑕᐅᔪᑦ ᐊᐅᓚᓐᓂᖅᑕᐅᓂᖏᓐᓄᑦ ᐱᕙᓪᓕᐊᔪᖅ* ᐊᒻᒪᓗ ᐱᖁᔭᖃᕐᓂᖏᓐᓂᒃ, ᐃᓄᓕᒫᓄᑦ ᓯᓚᑦᑐᖅᓴᕐᕕᖕᓄᑦ ᐱᖁᔭᖏᑦ ᐊᒻᒪᓗ ᐱᖁᔭᖃᕐᓂᖏᑦ ᐊᒻᒪᓗ ᒪᓕᒐᖃᕐᓂᖏᑦ ᓯᓚᑦᑐᖅᓴᕐᕕᒃ.

ᑕᐃᐅ ᓯᐅ, ᐃᓕᑕᕆᔭᐅᔪᑎᑦᓯᒪᔪᑦ ᑮᓇᐅᔭᓕᕆᑦ
ᓯᐳᓕᐅᖅᑎ
ᑕᒪᕐᓯᒪᔭᕐᓯᒪᐅᖅᑎᓪᓗᒍ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᑲᓇᑕᒥ

ᐋᑐᕚ, ᑲᓇᑕ
ᓯᑎᐱᕆ 9, 2005
ᐱᓇᓱ ᑎᑎᕋᖅ 10 ᑕᓐᓇᓗ ᑕᐃᑲᖓᓂᑦ ᑎᓯᐱᕆ 2, 2005

Auditor General of Canada
Vérificatrice générale du Canada

AUDITOR'S REPORT

To the Minister of Education

I have audited the balance sheet of the Nunavut Arctic College as at June 30, 2005 and the statements of operations and deficit and cash flows for the year then ended. These financial statements are the responsibility of the College's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the *Financial Administration Act*, I report that, in my opinion, these principles have been applied, after giving retroactive effect to the change in the method of accounting for services provided without charge by the Government of Nunavut as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept by the College, the financial statements are in agreement therewith and the transactions of the College that have come to my notice during my audit of the financial statements have, in all significant respects, been in accordance with Part IX of the *Financial Administration Act* and regulations, the *Public Colleges Act* and regulations and the by-laws of the College.

Dale Shier, CA
Principal
for the Auditor General of Canada

Ottawa, Canada
September 9, 2005,
except as to Note 10 which is as of December 2, 2005

ᑮᓇᐅᔭᓂᒃ ᓇᓗᒧᑎᑦᑎᔾᔪᑎ
FINANCIAL STATEMENTS

ᑮᓇᐅᔭᑦ ᓇᓗᓇᐃᖅᑐᖅᑕᐅᓂᖏᑦ
BALANCE SHEET

ᑎᑭᑎᓪᓗᒍ ᔫᓂ 30 (ᑕᐅᓴᖏᓐᓂᑦᑐᖅ)
as at June 30 (thousands)

		2005	2004
ᐱᖁᑎᑦ	**Assets**		
ᒫᓐᓇᓕᖅᐅᔪᖅ:	Current:		
ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐊᒻᒪ ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᑕᐃᒪᐃᓐᓂᖃᕈᓐᓇᖅᑐᑦ (ᑐᑭᓯᒋᐊᕈᑦ 4)	Cash and cash equivalents (Note 4)	$ 4,141	$ 7,310
ᕿᓚᒥᐅᔪᒧᑦ ᑐᖔᖅᑕᐅᔪᑦ (ᑐᑭᓯᒋᐊᕈᑦ 5)	Short-term investments (Note 5)	14,564	-
ᐃᓚᖓᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᖅᑐᖅᑎᑦ ᐅᑎᖅᑐᖅᓴᓂᑦ (ᑐᑭᓯᒋᐊᕈᑦ 6)	Net accounts receivable (Note 6)	3,075	2,441
ᐊᑭᓕᖅᓯᒪᔪᑦ ᐊᑭᖃᖅᓴᐃᑦ	Prepaid expenses	85	30
		21,865	9,781
ᓱᓇᒃᑖᑦ, ᐃᑦᑐᓯᐅᑎᑦ ᐊᒻᒪ ᐃᒡᓗᐃᑦ ᓴᓇᒋᐊᖅᑕᐅᓂᖏᑦ (ᑐᑭᓯᒋᐊᕈᑦ 7)	Equipment, furniture and building improvements (Note 7)	401	433
		$ 22,266	$ 10,214
ᐊᑭᓖᔅᓴᐃᑦ	**Liabilities**		
ᒫᓐᓇᓕᖅᐅᔪᖅ:	Current:		
ᑮᓇᐅᔭᖅᑐᖅᑎᑦ ᐊᑭᓕᕆᐊᓖᓐᓂᑦ ᐊᒻᒪ ᐱᔭᐅᓯᒪᓂᖏᑦᑐᑦ ᐊᑭᓖᔅᓴᐃᑦ	Accounts payable and accrued liabilities	$ 1,870	$ 1,595
ᑐᓂᔭᐅᔭᕆᐊᓖᑦ ᓄᓇᕗᑦ ᒐᕙᒪᖓᓐᓄᑦ	Due to the Government of Nunavut	12,588	8,684
ᑭᖑᕙᕆᐊᖅᑕᐅᓯᒪᔪᑦ ᒐᕙᒪᒃᑯᓐᓂᑦ ᑐᓂᕐᕿᐊᑦ (ᑐᑭᓯᒋᐊᕈᑦ 10)	Deferred government contributions (Note 10)	6,357	-
ᑭᖑᕙᕆᐊᖅᑕᐅᓯᒪᔪᑦ ᑮᓇᐅᔭᓕᐊᑦ	Deferred income	652	252
		21,467	10,531
ᐃᖅᑲᓇᐃᔭᒥ ᐱᕐᕆᐅᖅᓴᓂᕐᒥ ᑮᓇᐅᔭᒃᑲᓐᑎᑦᑎᔾᔪᑎ (ᑐᑭᓯᒋᐊᕈᑦ 8)	Professional development fund (Note 8)	486	568
ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᓯᕗᓂᖓᓂ ᐱᓗᐅᓯᐊᖅᓴᐃᑦ (ᑐᑭᓯᒋᐊᕈᑦ 9)	Employee future benefits (Note 9)	623	728
		22,576	11,827
ᑮᓇᐅᔭᐃᑦ ᖄᖏᐅᑎᓂᖏᑦ	Deficit	(310)	(1,613)
		$ 22,266	$ 10,214

ᓯᓚᓂᐊᕐᓂᖅᑭᑎᕐᔭᐅᓯᒪᔪᑦ (ᑐᑭᓯᒋᐊᕈᑦ 13)
Commitments (Note 13)

ᑖᒃᑯᐊ ᐃᓚᒋᐅᑎᓯᒪᔪᑦ ᑐᑭᓯᒋᐊᕈᑎᑦ ᐃᓚᒌᔭᐅᑦᑐᐊᖅᐳᑦ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᓄᑦ.
The accompanying notes are an integral part of the financial statements.

ᐊᖏᕈᑕᐅᓯᒪᔪᑦ ᑲᑎᒪᔨᓄᑦ:
Approved by the Board:

ᕌᐳᑦ ᓕᓄᑦ
Robert Leonard
ᐃᒃᓯᕙᐅᑕᖅ ᑲᑎᒪᔨ
Chairperson of the Board

ᔮᓂ ᒪᓚᐃᔭ ᑯᓗ
Johnny Malaiya Kublu
ᐃᒃᓯᕙᐅᑕᖅ ᑮᓇᐅᔭᓕᕆᔨᑦ ᑲᑎᒪᔨᕋᓛᑦ
Chairperson of the Finance Committee

ᑮᓇᐅᔭᓂᒃ ᓇᓗᒍᑎᑦᑎᔾᔪᑎ
FINANCIAL STATEMENTS

ᓇᓗᓇᐃᖅᓯᔾᔪᑎ ᐊᐅᓚᑎᑕᐅᓂᑦ ᐊᑭᓕᒃᓴᓂᑦ
STATEMENT OF OPERATIONS AND DEFICIT

ᐊᕐᕌᒍᑦ ᐃᓱᓕᑦᑐᒧᑦ ᔫᓂ 30-ᒥ (ᑕᐅᓴᖏᓐᓂᑦᑐᑦ)
for the year ended June 30 (thousands)

		2005	2004
			ᑎᑎᕋᖅᑕᐅᖅᑲᖅᓯᒪᓕᖅ - ᑐᑭᓯᒋᐊᕈᑦ 3 (Restated - Note 3)
ᑮᓇᐅᔭᓕᐊᑦ:	**Revenues:**		
ᑳᓐᑐᕌᒃᑎᓂᑦ ᑮᓇᐅᔭᓕᐊᑦ (ᑐᑭᓯᒋᐊᕈᑦ 11)	Contract income (Note 11)	$ 7,917	$ 7,823
ᑐᔪᕐᒥᕐᕕᑦ	Room and board	719	683
ᐃᓕᓐᓂᐊᕈᑎᖏᑦ ᐊᑭᖏᑦ	Tuition fees	517	611
ᓱᓇᑐᐃᓐᓇᖏᑦ ᑮᓇᐅᔭᓕᐊᑦ & ᐅᑎᖅᑎᑕᐅᔪᑦ	Miscellaneous revenue & recoveries	398	641
ᑐᖕᖁᑕᓂᑦ ᑮᓇᐅᔭᓕᐊᑦ	Investment income	254	244
		9,805	10,002
ᐊᑭᓕᖅᑯᓯᐊᑦ:	**Expenses:**		
ᑮᓇᐅᔾᔮᑦ ᐊᒻᒪ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᐱᓕᕆᐊᖅᓯᐊᑦ (ᑐᑭᓯᒋᐊᕈᑦ 9)	Salaries and employee benefits (Note 9)	15,600	17,013
ᐊᑭᖏᑦ ᐊᒻᒪ ᐃᓕᓯᒪᔪᕐᔪᐊᓄᑦ ᐱᔨᑦᑎᕋᐅᑎᑦ	Fees and professional services	4,176	3,270
ᐃᒡᓗᐃᑦ ᐊᒻᒪ ᐆᒪᖅᑯᑎᑦ	Buildings and utilities	2,919	3,011
ᐊᐅᓪᓚᕐᓂᖅ	Travel	1,176	1,404
ᐃᒡᓗᓕᕆᓂᖅ	Housing	1,113	1,141
ᓱᓇᒃᑖᑦ ᐊᒻᒪ ᐱᖁᑎᑦ	Materials and supplies	785	826
ᐃᒡᓗᓯᐅᑎᑦ ᐊᒻᒪ ᓱᓇᒃᑖᑦ	Furniture and equipment	603	585
ᐅᖃᓯᐅᑦᑐᒧᑦ ᑐᓵᐅᒪᔾᔪᑎᑦ	Telecommunications	272	286
ᑐᓵᔭᐅᓂᖅ ᐊᒻᒪ ᓴᖅᑮᔭᖅᑎᑦᑎᓂᖅ	Advertising and promotion	251	259
ᐊᑭᓕᖅᑕᐅᖏᓐᓇᑯᑦ ᐊᑭᓕᒃᓴᐃᑦ	Bad debts	212	83
ᐊᐅᓪᓚᑎᑦᑎᔾᔪᑎᑦ	Freight and postage	201	193
ᑐᓂᓯᑎᑦ ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᕐᕈᖅᓴᓂᕐᒥᒃ ᑮᓇᐅᔭᖃᖅᑎᑦᑎᔾᔪᑎᓄᑦ (ᑐᑭᓯᒋᐊᕈᑦ 8)	Contributions to the Professional Development Fund (Note 8)	118	150
ᓄᖑᑎᓚᐅᕐᓕᐊᓂᖅ	Amortization	81	81
		27,507	28,302
ᐃᓚᖓᓯᒪᔪᑦ ᐊᓯᐅᔪᑦ ᐃᓚᓕᐅᑎᓚᐅᖅᑎᓐᓇᒋᑦ ᒐᕙᒪᑐᖃᕐᓂᑦ ᑐᓂᓯᐊᑦ	**Net loss before government contributions**	(17,702)	(18,300)
ᒐᕙᒪᑐᖃᕐᓂᑦ ᑐᓂᓯᐊᑦ (ᑐᑭᓯᒋᐊᕈᑦ 10)	**Government contributions (Note 10)**	19,005	17,472
ᐃᓚᖓᓯᒪᔪᑦ ᑮᓇᐅᔭᓕᐊᑦ (ᐊᓯᐅᔪᖅ) ᐃᓚᓕᐅᑎᓚᐅᖅᑎᑦᑐᒥᑦ ᒐᕙᒪᑐᖃᕐᓂᑦ ᑐᓂᓯᐊᑦ	**Net income (loss) after government contributions**	1,303	(828)
ᑮᓇᐅᔭᐃᑦ ᖄᖏᖅᑎᓂᖏᑦ, ᐱᒋᐊᓕᖅᑎᓪᓗᒍ ᐊᕐᕌᒍ	**Deficit, beginning of year**	(1,613)	(785)
ᑮᓇᐅᔭᐃᑦ ᖄᖏᖅᑎᓂᖏᑦ, ᐃᓱᓕᑦᑎᓪᓗᒍ ᐊᕐᕌᒍ	**Deficit, end of year**	$ (310)	$ (1,613)

ᑖᒃᑯᐊ ᐃᓚᓕᐅᑎᓯᒪᔪᑦ ᑐᑭᓯᒋᐊᕈᑎᑦ ᐃᓚᒋᔭᐅᓪᓗᐊᕐᒪᑕ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᓄᑦ.
The accompanying notes are an integral part of the financial statements.

ᑮᓇᐅᔭᓂᒃ ᓇᓗᒧᑎᑦᑎᔾᔪᑎ
FINANCIAL STATEMENTS

ᓇᓗᓇᐃᖅᓯᔾᔨᑎ ᑮᓇᐅᔭᓂᒃ ᐃᓯᖅᐸᓪᓕᐊᔪᓂᒃ ᐊᓂᕝᕕᓪᓕᐊᔪᓂᓪᓗ
STATEMENT OF CASH FLOWS

ᐊᕐᕌᒍᑦ ᐃᓱᓕᑦᑐᒧᑦ ᔫᓂ 30-ᒥ (ᑕᐅᓴᖏᓐᓂᑦᑐᑦ)
for the year ended June 30 (thousands)

		2005	2004
ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᑦ (ᐊᑐᖅᑕᐅᓯᒪᔪᑦ) ᐊᐅᓚᑎᑦᑎᓂᕐᒧᑦ ᓱᓕᓇᐊᖕᒍᔪᓂᑦ:	Cash provided by (used for) operating activities		
ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᑦ ᒐᕙᒪᒃᑯᓐᓂᑦ ᑐᓂᕐᓯᐊᓂᑦ	Cash provided by government contributions	$ 23,188	$ 3,432
ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᑦ ᑳᓐᑐᕌᒃᑎᓂᑦ	Cash provided by contracts	7,968	8,484
ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᑦ ᐊᓯᖏᓐᓂᑦ ᑮᓇᐅᔭᓕᐅᕕᐅᔪᓂᑦ	Cash provided by other sources of income	1,655	2,531
ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐊᑐᖅᑕᐅᓯᒪᔪᑦ ᐊᐅᓚᑎᑕᐅᔪᓄᑦ	Cash used in operations	(21,459)	(21,347)
ᐃᓚᐅᖅᑲᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᑦ (ᐊᑐᖅᑕᐅᓯᒪᔪᑦ) ᐊᐅᓚᑎᑦᑎᓂᕐᒧᑦ ᓱᓕᓇᐊᖕᒍᔪᓂᑦ	Net cash provided by (used in) operating activities	11,352	(6,900)
ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᑦ (ᐊᑐᖅᑕᐅᓯᒪᔪᑦ) ᑐᖅᑯᖅᓯᓂᕐᒧᑦ ᓱᓕᓇᐊᖕᒍᔪᓂᑦ:	Cash provided by (used for) investing activities:		
ᑐᖅᑯᖅᑕᐅᔪᑦ ᓂᐅᕕᖅᑕᐅᔪᑦ	Investments purchased	(19,000)	-
ᑐᖅᑯᖅᑕᐅᔪᑦ ᓯᖁᑕᐅᔪᑦ	Investments disposed	4,529	-
ᓂᐅᕕᖅᑕᐅᓂᖏᑦ ᓴᓇᒃᑯᑖᑦ, ᐃᑦᑐᓯᐅᑎᑦ ᐊᒻᒪ ᐃᒡᓗᑦ ᓴᓇᓯᐊᖅᑕᐅᓂᖏᑦ	Purchase of equipment, furniture and building improvements	(50)	(82)
ᐃᓚᐅᖅᑲᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐊᑐᖅᑕᐅᓯᒪᔪᑦ ᑐᖅᑯᖅᓯᓂᕐᒧᑦ ᓱᓕᓇᐊᖕᒍᔪᓄᑦ	Net cash used for investing activities	(14,521)	(82)
ᐃᓚᐅᖅᑲᖅᓯᒪᔪᑦ ᐃᓚᒋᐊᕈᑎᖏᑦ ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐊᒻᒪ ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᑕᐃᒪᐃᑦᑐᐊᖅᑭᔭᖏᑕ	Net increase in cash and cash equivalents	(3,169)	(6,982)
ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐊᒻᒪ ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᑕᐃᒪᐃᑦᑐᐊᖅᑭᔭᖏᑦ, ᐱᒋᐊᓕᖅᑎᑦᑐᒍ ᐊᕐᕌᒍ	Cash and cash equivalents, beginning of year	7,310	14,292
ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᐊᒻᒪ ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᑕᐃᒪᐃᑦᑐᐊᖅᑭᔭᖏᑦ, ᐃᓱᓕᑦᑎᑦᑐᒍ ᐊᕐᕌᒍ	Cash and cash equivalents, end of year	$ 4,141	$ 7,310
ᓴᖅᑭᔮᖅᑎᑕᐅᔪᑦ ᒪᑯᓄᖓ:	Represented by:		
ᑮᓇᐅᔭᓪᓚᑦᑖᑦ	Cash	$ 4,141	$ 5,309
ᑮᓇᐅᔭᓪᓚᑦᑖᑦ ᑕᐃᒪᐃᑦᑐᐊᖅᑭᔭᖏᑦ	Cash equivalents	-	2,001
		$ 4,141	$ 7,310

ᑖᒃᑯᐊ ᐃᓚᓕᐅᑎᓯᒪᔪᑦ ᑐᑭᓯᒋᐊᕈᑎᑦ ᐃᓚᒋᔭᐅᑦᑐᐊᖅᐳᑦ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔨᑎᓄᑦ.
The accompanying notes are an integral part of the financial statements.

ᑮᓇᐅᔭᓂᒃ ᓇᓗᒧᑎᑦᑎᕐᔪᑎ
FINANCIAL STATEMENTS

1. ᓯᓚᑦᑐᓴᕐᕕᒃ

ᐃ) ᓴᙱᓂᖓ ᐊᒻᒪ ᐱᕙᑎᖓ

ᓄᓇᕗᑦ ᓯᓚᑦᑐᓴᕐᕕᐊ ("ᓯᓚᑦᑐᓴᕐᕕᒃ") ᑖᓐᓇ ᐅᐃᒍ ᐱᒥ ᑭᒡᒍᐃᓈᓄᑦ ᐱᒍᕐᕆᐅᕗᖅ ᒪᓕᒡᒍᒍ ᑎᑎᕐᑕᐅᓯᒪᓂᖓ ᐅᑯᓂ ᑮᓇᐅᔭᐃᑦ ᐊᐅᓚᑕᐅᓂᕐᒃᑯᑦ ᒪᓕᒐᖅ ᐊᒻᒪ, ᑕᐃᒪᐃᓐᓂᖓᓄᑦ ᐊᐅᓚᑦᑎᕗᖅ ᒪᓕᒋᒍ ᐃᓚᖓ 9 ᑮᓇᐅᔭᐃᑦ ᐊᐅᓚᑕᐅᓂᕐᒃᑯᑦ ᒪᓕᒐᕐᒥᑦᑐᖅ ᐊᒻᒪ ᒐᕙᒪᐃᑦ ᓯᓚᑦᑐᓴᕐᕖᑦ ᒪᓕᒐᖅ. ᑖᓐᓇ ᓯᓚᑦᑐᓴᕐᕕᒃ ᐃᓕᖓᐅᔾᔭᕐᓚᖅ ᑮᓇᐅᔭᓕᐊᓄᑦ ᑖᒃᓯᔅᓴᐅᑎᓄᑦ.

ᐱᒋᐊᕐᑎᑕᐅᒪᔪᑎᒃᑲᖅᐳᖅ ᓯᓚᑦᑐᓴᕐᕕᒃ ᐱᑕᖃᕐᑎᑦᑎᓇᓱᖕᓂᕐᒥᒃ ᐊᒥᓱᓂᒃ ᑕᒪᐅᓂᒃ ᐃᓕᓐᓂᐊᕐᓂᕐᒧᑦ ᐱᔨᑦᑎᕈᑎᓂᒃ ᐃᓐᓇᕐᓄᑦ ᐃᓕᓐᓂᐊᖅᑐᓄᑦ. ᑕᒪᒃᑯᐊ ᐃᓕᓐᓂᐊᕈᑎᑦ ᑐᕌᖓᔪᑦ ᐱᓗᐊᖅᑐᒥᒃ ᐅᑭᐅᖅᑕᖅᑐᒥᑦᑐᒥᒃ ᐊᕙᑎᓕᒫᓄᑦ ᐊᒻᒪ ᐱᔭᕇᑲᐅᖅᑕᕐᓂᕐᒧᑦ ᐃᒻᒥᒃᑯᑦ ᐅᑭᐅᖅᑕᖅᑐᒥᐅᑦ, ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᐊᒻᒪ ᐅᑭᐅᖅᑕᖅᑐᒥ ᓄᓇᓖᑦ. ᐱᓇᓱᐊᖅᑐᒍ ᑖᓐᓇ, ᐃᓕᓐᓂᐊᕈᑏᑦ ᐊᒻᒪ ᐱᔨᑦᑎᕈᑏᑦ ᐱᑕᖃᕐᑎᑕᐅᔪᑦ ᐃᓕᓐᓂᐊᕐᕖᓂ ᐊᒻᒪ ᓄᓇᓖᓐᓂ ᓇᒥᑐᐃᓐᓇᖅ ᓄᓇᕗᒥ. ᐱᓕᕆᐊᖃᕐᓂᒃᑯᑦ ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔩᑦ, ᓯᓚᑦᑐᓴᕐᕕᒃ ᑲᒥᔭᖃᕐᓂᖅᑕᐅᕗᖅ ᐱᔨᑦᑎᕐᑎᓂᕐᒥᒃ ᐊᒻᒪ ᐸᕐᓇᐃᔭᕐᓂᕐᒥᒃ ᓯᓇᐅᓈᕐᓂᒃ ᖃᐅᔨᓴᕐᓂᕐᒃᑯᑦ ᓯᓚᓇᐊᕐᒍᒪᔪᓂᒃ ᓄᓇᕗᒥ.

ᐱ) ᑐᓂᔾᔪᑎᑦ ᓄᓇᕗᑦ ᒐᕙᒪᖓᓂᑦ

ᓯᓚᑦᑐᓴᕐᕕᒃ ᐱᑎᑕᐅᖃᑦᑕᖅᐳᖅ ᑐᓂᔾᔪᑎᓂᒃ ᒐᕙᒪᖓᓂᑦ ᓄᓇᕗᑦ ᐋᖅᑭᒃᑕᐅᓯᒪᔪᓂᒃ ᒐᕙᒪᒃᑯᑦ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᒪᓂᖓ ᐊᒻᒪ ᐋᖅᑭᒋᐊᖅᑕᐅᓚᐅᖅᑎᑦ ᑮᓇᐅᔭᓄᑦ ᐃᓚᒋᐊᕈᑎᓄᑦ. ᑕᒪᒃᑯᐊ ᑐᓂᔾᔪᑎᑦ ᐊᑐᖅᑕᐅᔪᓐᓇᐅᖅᐳᑦ ᐊᐅᓚᑦᑎᑕᐅᓂᖓᓄᑦ ᐊᒻᒪ ᐱᔭᕆᐊᑦᑎᑕᐅᓂᖓᓄᑦ ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᐃᓐᓇᕐᓄᑦ ᐊᒻᒪ ᓯᓚᑦᑐᓴᕐᕕᓕᕆᓂᕐᒥᑦ ᐃᓕᓐᓂᐊᕈᑎᑦ ᓄᓇᕗᒥ. ᑖᓐᓇ ᓯᓚᑦᑐᓴᕐᕕᒃ ᐱᔪᓐᓇᐅᑎᖃᖅᐳᖅ ᑕᒪᐃᓐᓂ ᐊᒥᖅᑯᐊᕈᑎᔪᓂ ᐊᒻᒪ ᑲᒥᔭᖃᖅᐳᖅ ᑕᒪᐃᓐᓂ ᑮᓇᐅᔭᓂ ᖃᔅᓯᐅᑎᔪᓂ.

ᓯᓚᑦᑐᓴᕐᕕᒃ ᑮᓇᓕᐅᕈᑎᒍᑦ ᑐᖁᑦᑲᑦᑕᖅᐳᖅ ᑐᓂᔾᔪᓂᒃ ᐱᔭᐅᑦᑐᓂᒃ ᒐᕙᒪᒃᑯᓐᓂ ᑲᔪᓯᑦᑎᐊᕐᓇᖅᑐᓄᑦ ᐊᐅᓚᑦᑎᓂᕐᒧᑦ.

2. ᐱᒻᒪᕆᐅᓪᓚᐃᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐊᑐᐊᒐᐃᑦ

ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᕐᔪᑎᑦ ᐋᖅᑭᒃᓱᖅᑕᐅᓯᒪᔪᑦ ᒪᓕᒃᓯᒋᑦ ᑲᓇᑕᒥ ᐊᖏᖅᑕᐅᓯᒪᓪᓚᕆᓪᓗᑦ ᑮᓇᐅᔭᓕᕆᓂᒃᑯᑦ ᒪᓕᒃᑕᐅᒃᓴᐃᑦ. ᓇᐃᓈᖅᓯᒪᓪᓗᑦ ᐱᒻᒪᕆᐅᓪᓚᐃᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐊᑐᐊᒐᐃᑦ ᐅᑯᐊᖑᔪᑦ:

ᐃ) ᐆᑦᑐᕐᓯᓂᖅ ᓇᓗᓇᕈᑎᒃᑲᖅᑐᓂᒃ

ᐋᖅᑭᒃᓱᖅᑕᐅᓂᖏᑦ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᕐᔪᑎᑦ ᒪᓕᒃᓯᒋᑦ ᑲᓇᑕᒥ ᐊᖏᖅᑕᐅᓯᒪᓪᓚᕆᓪᓗᑦ ᑮᓇᐅᔭᓕᕆᓂᒃᑯᑦ ᒪᓕᒃᑕᐅᒃᓴᐃᑦ ᐊᐅᓚᑦᑎᔨᓂᒃ ᓇᓗᓇᐃᖅᑕᐅᓯᒪᓕᓂᑦᑎᒃᑲᕐᓂᖅᑎᑦᑎᑦᑐᑦ ᐊᒻᒪ ᐱᑕᖃᕐᓂᐊᖅᑐᒥᔭᐅᔪᓂᒃ ᐊᑦᑐᖅᓯᔪᓂᒃ ᐊᒥᐅᒃᑯᓂᖏᓐᓄᑦ ᐱᖁᑎᑦ, ᐊᑭᓕᒃᓴᐃᑦ, ᑮᓇᐅᔭᓕᐊᑦ ᐊᒻᒪ ᐊᑭᓕᕆᔭᐅᔪᑦ ᓄᓇᒃᑲᓕᐅᕐᑕᐅᓯᒪᓪᓗᑦ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᕐᔪᑎᓂ. ᖃᓄᐃᑦᑐᕐᔪᐊᕐᕕᖃᕐᓂᖏᓐᓄᑦ ᑕᐃᒪᐃᑎᑕᐅᓪᓗᑎᒃ, ᑕᒪᒃᑯᐊ ᓇᓚᐅᑦᓵᖅᑕᐅᔪᑦ ᐆᑦᑐᕐᑕᐅᔭᖅᑲᐅᔪᑦ ᓇᓗᓇᕈᑎᖃᕐᓂᖏᓐᓄᑦ. ᓯᕗᓂᐊᓂᖏᑦ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᕐᔪᑎᑦ ᐊᓯᔾᔨᕐᓂᖏᓐᓄᑦ ᑕᒪᐃᑦᑐᑦ ᓇᓚᐅᑦᓵᖅᑕᐅᔪᑦ

I. THE COLLEGE

a) Authority and Purpose

The Nunavut Arctic College ("the College") is a Schedule B Public Agency as listed in the *Financial Administration Act* (FAA) and, accordingly operates in accordance with Part IX of the FAA and the *Public Colleges Act*. The College is exempt from income taxes.

The purpose of the College is to provide a wide variety of educational services to adult learners. The programs are directed specifically to the northern environment and the needs of individual northerners, the workforce and northern communities. To accomplish this, courses and services are delivered at campuses and communities across Nunavut. Through the work of the Nunavut Research Institute, the College is also responsible for the facilitation and preparation of scientific research activity in Nunavut.

b) Contributions from the Government of Nunavut

The College receives contributions from the Government of Nunavut as set out in the Government's Main Estimates and adjusted by supplementary appropriations. The contributions are to be utilized for the administration and delivery of the College's adult and post-secondary education programs in Nunavut. The College is allowed to retain all surpluses and is responsible for all deficits.

The College is economically dependent upon the contributions received from the Government for its ongoing operations.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles. A summary of significant accounting policies follows:

a) Measurement Uncertainty

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts of assets, liabilities, revenues and expenses reported in the financial statements. By their nature, these estimates are subject to measurement uncertainty. The effect on the financial statements of changes to

ᕿᓄᔭᓂᒃ ᓇᓗᓇᐃᖅᑕᐅᓯᒪᔪᑦ
FINANCIAL STATEMENTS

ᐊᒻᒪ ᐱᑕᖃᕐᓂᐊᖅᑐᒥᒃᓴᐅᔪᑦ ᓯᕗᓂᖓᓂ ᐱᒻᒪᕆᒐᓚᐅᔪᓐᓇᖅᐳᑦ, ᐃᓛᒃ, ᑕᐃᒃᓯᒪᓂ ᐊᑐᐃᓐᓇᕈᖅᓴᖅᑕᐅᑎᓪᓗᒋᑦ ᑖᒃᑯᐊ ᓇᓗᓇᐃᖅᓯᔾᔪᑏᑦ, ᐅᐸᓪᓕᖅᑎᑦᑎᔨᑦ ᐃᓱᒪᓗᐅᖅᐳᑦ ᓇᓗᓐᓈᖅᑕᐅᔪᑦ ᐊᒻᒪ ᐱᑕᖃᕐᓂᐊᖅᑐᒥᒃᓴᐅᔪᑦ ᓈᒻᒪᒃᑐᒥᒃᓴᐅᓪᓗᑎᒃ. ᐱᒻᒪᕆᐅᓗᐃᑦ ᐅᐸᓪᓕᖅᑎᑦᑎᔨᓄᑦ ᓇᓗᓐᓈᖅᑕᐅᔪᑦ ᐃᓚᖃᖅᐳᑦ ᕿᓄᔭᒃᓴᖅᑐᑎᓂᒃ ᖁᓚᕐᓈᖅᑐᓄᑦ ᐅᑎᖅᑐᖅᓯᓄᑦ ᐊᒻᒪ ᐱᑕᖃᖅᑎᑕᐅᔪᑎᖏᓐᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᓯᕗᓂᖓᓂ ᐱᓕᕆᐊᖓᓄᒃ.

such estimates and assumptions in future periods could be significant, although, at the time of preparation of these statements, management believes the estimates and assumptions to be reasonable. Significant management estimates include the allowance for doubtful accounts receivable and the provision for employee future benefits.

ᐱ) ᕿᓄᔭᓪᓚᑖᑦ ᑕᐃᒪᐃᓐᓂᐊᕐᕆᔭᖏᑦ

ᕿᓄᔭᓪᓚᑖᑦ ᑕᐃᒪᐃᓐᓂᐊᕐᕆᔭᖏᑦ, ᐱᓯᒪᔭᐅᔪᑦ ᐊᑭᓪᓚᑖᖏᑦ ᒪᓕᒃᓯᒋᑦ ᐱᓯᒪᔭᐅᓇᓱᐊᕈᒫᕐᓂᐊᓂᖏᓐᓄᑦ ᐱᕈᖅᓯᓂᖏᓐᓄᑦ, ᐃᓗᓕᖃᖅᐳᑦ ᒪᑯᓂᖓ ᓂᐅᕕᐅᑕᐅᔪᓐᓇᖅᑐᑦ ᓈᒥᓂᖃᕈᑎᑦ ᐱᕈᖅᕕᖕᖏᑕ ᐅᓪᓗᓖᑦᑖᖏᑦ ᑐᖏᓂᖅᓯᑎᒃ 90 ᐅᓪᓗᑦ.

b) Cash Equivalents

Cash equivalents, which are carried at cost as they are intended to be held to maturity, are comprised of marketable securities with original maturity dates of less than 90 days.

ᑎ) ᕿᓚᒥᐅᔪᒍᑦ ᑐᖅᑯᖅᑕᐅᔪᑦ

ᕿᓚᒥᐅᔪᒍᑦ ᑐᖅᑯᖅᑕᐅᔪᑦ, ᐱᓯᒪᔭᐅᔪᑦ ᐊᑭᓪᓚᑖᖏᑦ ᒪᓕᒃᓯᒋᑦ ᐱᓯᒪᔭᐅᓇᓱᐊᕈᒫᕐᓂᐊᓂᖏᓐᓄᑦ ᐱᕈᖅᓯᓂᖏᓐᓄᑦ, ᐃᓗᓕᖃᖅᐳᑦ ᒪᑯᓂᖓ ᓂᐅᕕᐅᑕᐅᔪᓐᓇᖅᑐᑦ ᓈᒥᓂᖃᕈᑎᑦ ᐱᕈᖅᕕᖕᖏᑕ ᐅᓪᓗᓖᑦᑖᖏᑦ ᐊᒥᓲᑎᒋᓂᖃᖅᓯᑎᒃ ᐅᖓᑖᓂ 90 ᐅᓪᓗᑦ ᑭᓯᐊᓂ ᑐᖏᓂᒃᑲᓗᐊᖅᓯᑎᒃ 12 ᑕᖅᕿᑦ ᑐᖏᓂᑦᑐᓂ..

c) Short-Term Investments

Short-term investments, which are carried at cost as they are intended to be held to maturity, are comprised of marketable securities with original maturity dates of more than 90 days but less than 12 months.

ᑭ) ᑐᓂᖅᑯᓯᐊᑦ ᓄᓇᕗᑦ ᑲᕙᒪᖏᓐᓂᑦ

ᐊᐅᓚᔾᔨᐅᓯᐊᑦ ᑐᓂᖅᑯᓯᐊᑦ

ᓯᓚᑦᑐᖅᓴᕐᕕᒃ ᐃᓚᕝᕙᓪᓚᐊᑎᑦᑎᕙᑦᐳᑦ ᐊᐅᓚᔾᔨᐅᓯᐊᓂᒃ ᑐᓂᖅᑯᓯᐊᓂᒃ ᓄᓇᕗᑦ ᑲᕙᒪᖏᓐᓂᑦ ᕿᓄᔭᓕᐊᖑᓕᖅᑎᑦᓯᒋᑦ ᒪᓕᒃᑎᑦᑎᑐᒋᑦ ᑐᑭᓕᐊᖅᑐᒥᒃ. ᐊᐅᓚᔾᔨᐅᓯᐊᑦ ᑐᓂᖅᑯᓯᐊᑦ ᓇᓗᓇᐃᖅᑕᐅᓯᒪᔫᑦ ᑲᕙᒪᒃᑯᑦ ᕿᓄᔭᓂᒃ ᓇᓚᐅᒃᑖᓯᔾᔪᑎᖏᓐᓂ. ᐊᐅᓚᔾᔨᐅᓯᐊᑦ ᑐᓂᖅᑯᓯᐊᑦ ᐱᔭᐅᓯᒪᔪᑦ ᖃᐃᖏᓯᒪᔪᑦ ᐊᒥᒋᓂᖏᓐᓂᒃ ᐃᓚᕝᕙᓪᓚᐊᑎᑕᐅᔾᔪᑎᖏᑦᑕ ᑎᑎᖅᑕᐅᓯᒪᔫᑦ ᑭᖑᕙᕆᐊᖅᑕᐅᓯᒪᔪᑦᑐᒋᑦ ᑲᕙᒪᒃᑯᓐᓂᑦ ᑐᓂᖅᑯᓯᐊᑦ. ᐃᓚᒋᐊᕈᑎᑦ ᑐᓂᖅᑯᓯᐊᑦ ᑎᑎᖅᑕᐅᕙᑦᐳᑦ ᐅᑎᖅᑐᖅᓯᐅᑎᓪᓗᒋᑦ.

ᐱᔨᑦᑎᕋᐅᑎᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᑦ ᐊᑭᖃᖏᑦᑐᑦ

ᑲᕙᒪᒃᑯᑦ ᐱᑕᖃᖅᑎᑦᑎᕙᑦᐳᑦ ᐃᓚᖏᓐᓂᒃ ᐱᔨᑦᑎᕋᐅᑎᑦ ᐊᑭᖃᖏᑦᑐᑦ ᓯᓚᑦᑐᖅᓴᕐᕕᖕᒧᑦ. ᓇᓗᓐᓈᖅᑕᐅᔪᑦ ᐊᑭᖏᑦ ᑕᒪᒃᑯᐊ ᐱᔨᑦᑎᕋᐅᑎᑦ ᑎᑎᖅᑕᐅᓯᒪᔫᑦ ᑲᕙᒪᒃᑯᓐᓂᑦ ᑐᓂᖅᑯᓯᐊᖑᓪᓗᑎᒃ - ᐱᔨᑦᑎᕋᐅᑎᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᑦ ᐊᑭᖃᖏᑦᑐᑦ, ᐊᒻᒪ ᐃᓚᓕᐅᑎᓯᒪᔫᑦ ᐊᑭᓕᖅᓱᖅᓄᑦ.

d) Contributions from the Government of Nunavut

Base Contributions

The College accrues its base contribution from the Government of Nunavut into income on a straight-line basis. The base contribution is set out in the Government's Main Estimates. Base contributions received in excess of amounts accrued are recorded as deferred government contributions. Supplementary contributions are recorded when receivable.

Services Provided Without Charge

The Government provides certain services without charge to the College. The estimated value of these services is recorded as government contributions – services provided without charge, and included in the expenses.

ᕿ) ᑳᓐᑐᕌᒃᑎᓂᑦ ᕿᓄᔭᓕᐊᑦ

ᓯᓚᑦᑐᖅᓴᕐᕕᒃ ᑳᓐᑐᕌᒃᑎᓕᖅᑲᖅᑕᖅᐳᖅ ᓈᒻᒥᓂᕆᔭᐅᔪᓂᒃ ᑳᐸᓂᓂᒃ, ᑲᓇᑕᒥ ᐊᒻᒪ ᓄᓇᕗᒥ ᑲᕙᒪᐃᑦ ᐱᓕᕆᕝᕕᖏᓐᓄᑦ, ᐱᒍᑦᔾᔮᕐᔪᐊᖏᓐᓂᒃ ᐊᒻᒪ ᑲᕙᒪᒃᑯᑦ ᑯᐊᐳᕇᓴᖏᓐᓂᒃ ᐱᕙᓪᓕᐊᑎᑦᑎᓇᓱᐊᕐᓗᑎᒃ ᐊᒻᒪ ᐱᔭᕆᐊᖅᑎᑦᑎᓇᓱᐊᕐᓗᑎᒃ ᐃᓕᓐᓂᐊᕈᑎᓄᑦ ᓇᒥᑐᐃᓐᓈᖅ ᓄᓇᕗᒥ. ᐊᑭᓕᐅᑎᑦ ᐱᔭᐅᓯᒪᔪᑦ ᐊᑖᓂ ᑕᒪᒃᑯᐊ ᑳᓐᑐᕌᒃᑎᑦ ᐱᕙᓪᓕᐊᑎᑕᐅᓂᖏᑦ ᐊᒻᒪ ᐱᔭᕆᐊᖅᑎᑕᐅᓂᖏᑦ ᐃᓕᓐᓂᐊᕈᑏᑦ ᐱᔭᕇᖅᑕᐅᓯᒪᓐᖏᑦᑐᑦ ᑎᑎᖅᑕᐅᓯᒪᔫᑦ ᑭᖑᕙᕆᐊᖅᑕᐅᓯᒪᔪᑦᑐᒋᑦ ᑳᓐᑐᕌᒃᑎᓂᑦ ᕿᓄᔭᓕᐊᑦ.

e) Contract Income

The College enters into contracts with private companies, federal and territorial government departments, agencies and Crown corporations to develop and deliver courses across Nunavut. Payments received under these contracts for which the development and delivery of courses is not completed are recorded as deferred contract income.

ᑮᓇᐅᔭᓂᒃ ᓇᓗᒍᑎᑦᑎᔾᔪᑎ
FINANCIAL STATEMENTS

ᒥ) ᓱᓇᒃᑯᑖᑦ, ᐃᓪᓗᓯᐅᑎᑦ ᐊᒻᒪ ᐃᓪᓗᐃᑦ ᓴᓇᒋᐊᖅᑕᐅᓂᖏᑦ

ᓱᓇᒃᑯᑖᑦ, ᐃᓪᓗᓯᐅᑎᑦ ᐊᒻᒪ ᐃᓪᓗᐃᑦ ᓴᓇᒋᐊᖅᑕᐅᓂᖏᑦ ᓅᑎᖅᑕᐅᓯᒪᔪᑦ ᓯᓚᑦᑐᖅᓴᕐᕕᖕᒧᑦ ᐅᑭᐅᖅᑕᖅᑐᒥ ᓯᓚᑦᑐᖅᓴᕐᕕᒻᒥᑦ ᐊᒻᒪ ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᖅᑐᓕᕆᔨᒃᑯᓐᓂᑦ, ᐊᑐᓕᖅᑎᑦ ᔮᓄᐊᕆ 1, 1995-ᒥ ᑎᑎᖅᑕᓗᐅᖅᐳᑦ ᒪᓕᒃᓱᒍ ᓇᓗᐅᑖᖅᑕᐅᔪᖅ ᓂᐅᕕᖅᑕᐅᔾᔪᑎᒋᔪᓐᓇᖅᑕᖓ ᐊᑭᖓ ᑕᐃᑲᓂ ᐅᓪᓗᖓᓂ. ᑭᖑᓂᖓᓂ ᓂᐅᕕᖅᑕᐅᓚᖅᓯᒪᔪᑦ ᑎᑎᖅᑕᐅᓯᒪᕗᑦ ᐊᑭᓪᓚᑦᑖᖏᑦ ᒪᓕᒃᓯᒋᑦ. ᓱᓇᒃᑯᑖᑦ, ᐃᓪᓗᓯᐅᑎᑦ, ᐊᒻᒪ ᐃᓪᓗᐃᑦ ᓴᓇᒋᐊᖅᑕᐅᓂᖏᑦ ᓅᒍᑎᖅᐸᓪᓕᐊᔭᐅᕙᑦᐳᑦ ᓇᓗᐅᑖᖅᑕᐅᔪᒥᒃ ᐊᑐᕐᑎᖃᑦᑕᓕᖏᓐᓂ ᒪᓕᒃᑎᑦᑎᑐᒥᑦ ᑐᑭᓕᐊᖅᑐᒥᒃ ᐅᑯᓂᖓ ᐊᕐᕌᒍᑕᒫᑦ ᐊᑭᐅᕙᑦᑐᓂᒃ:

ᖃᕆᓴᔦᑦ ᐊᒻᒪ ᑎᑎᖅᑲᓕᐅᕈᑎᑦ	25%
ᐃᓪᓗᓯᐅᑎᑦ ᐊᒻᒪ ᓱᓇᒃᑯᑖᑦ	10%
ᐃᓪᓗᐃᑦ ᓴᓇᒋᐊᖅᑕᐅᓂᖏᑦ	5%
ᓅᑎᖅᑕᕈᓐᓇᖅᑐᑦ ᓱᓇᒃᑯᑖᑦ	10%

ᓂ) ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᓄᖅᑲᖓᓂᕐᒧᑦ ᐱᓚᐅᓯᐊᕐᓴᖏᑦ

ᓯᓚᑦᑐᖅᓴᕐᕕᐅᑉ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑦ ᐱᔪᓐᓇᖅᐳᑦ ᐊᕐᕌᒍᑕᒫᑦ ᓄᖅᑲᖓᔾᔪᑎᓂᒃ ᐊᑖᓂ ᒪᓕᒃᑕᐅᔭᕆᐊᓖᑦ ᐃᖅᑲᓇᐃᔭᕐᓂᒃᑯᑦ. ᐊᑭᖃᖅᓯᐅᕆᐊᖃᕐᓂᖅ ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᓄᖅᑲᖓᓂᕐᒧᑦ ᐱᓚᐅᓯᐊᕐᓴᖏᓐᓄᑦ ᑎᑎᖅᑕᐅᓯᒪᔪᑦ ᐱᓚᐅᓯᐊᕐᓴᐅᓪᓗᒋᑦ ᐱᔭᐅᔦᓕᕐᓂᐊᖅᑐᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ.

ᓯ) ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᓯᕗᓂᖓᓂ ᐱᓚᐅᓯᐊᕐᓴᐃᑦ

ᐃᖅᑲᓇᐃᔭᕈᓐᓃᖅᑐᓄᑦ ᐱᓚᐅᓯᐊᕐᓴᐃᑦ

ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑦ ᓯᓚᑦᑐᖅᓴᕐᕕᐅᑉ ᐱᖃᑕᐅᕗᑦ ᑲᕙᒪᒃᑯᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑕ ᐃᖅᑲᓇᐃᔭᕈᓐᓃᖅᑐᖅᓯᐅᑎᒃᓴᖅᑐᑎᖏᓐᓄᑦ ᐊᐅᓚᑦᑎᑕᐅᔪᓄᑦ ᑲᕙᒪᖏᓐᓂᑦ ᑲᓇᑕᐅᑉ. ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᐊᒻᒪ ᓯᓚᑦᑐᖅᓴᕐᕕᐅᑉ ᑐᓂᓯᕗᑎᖏᑦ ᐊᑭᖏᓐᓄᑦ ᐃᖅᑲᓇᐃᔭᕈᓐᓃᖅᑐᖅᓯᐅᑎᒃᓴᖅᑐᑎᐅᑉ. ᓯᓚᑦᑐᖅᓴᕐᕕᐅᑉ ᑐᓂᓯᕗᑎᖏᑦ ᐃᖅᑲᓇᐃᔭᕈᓐᓃᖅᑐᖅᓯᐅᑎᒃᓴᖅᑐᑎᓄᑦ ᓴᖅᑭᔮᕈᑕᐅᔪᑦ ᑲᑎᑦᓯᒋᑦ ᐊᑭᖏᓐᓄᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᑎᔨᑦ ᑐᓂᓯᕗᑎᖏᓐᓄᑦ. ᑖᒃᑯᐊ ᐊᒥᓱᑎᒋᓂᖏᑦ ᒫᓐᓇᒃᑯᑦ ᑕᐃᒪ ᒪᓕᒃᓯᒪᔪᑦ ᑲᑎᑦᓯᒋᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᑐᓂᓯᕗᑎᒋᔭᕆᐊᖃᖅᑕᖏᓐᓂᒃ ᐊᒻᒪ ᐊᓯᕈᐃᓐᓇᕆᐊᖃᖅᐳᖅ ᐃᓕᓐᓂᓗᓯᒪᓂᕐᒃᑯᑦ ᒪᓕᒃᓱᓂ ᐊᓯᕈᖅᑕᕐᓂᖏᓐᓂᒃ ᐃᖅᑲᓇᐃᔭᕈᓐᓃᖅᑐᖅᓯᐅᑎᒃᓴᖅᑐᑎᓂᒃ. ᑕᒪᒃᑯᐊ ᑐᓂᓯᕗᑎᑦ ᐃᓚᓕᐅᑎᔭᐅᖃᑦᑕᖅᐳᑦ ᐊᑭᓕᐅᑎᓄᑦ ᒫᓐᓇᓕᒃᓴᐅᔪᖅ ᐊᕐᕌᒍᒥᒃ ᒪᓕᒃᓯᒋᑦ, ᐊᒻᒪ ᑭᒡᓕᖅᑐᐃᓂᖃᖅᐳᖅ ᑲᑎᑦᓯᒋᑦ ᐅᑎᖅᑐᖅᓴᐅᓚᐅᖅᑐᑦ ᐱᔭᕆᐊᖃᕐᓂᖏᓐᓄᑦ ᓯᓚᑦᑐᖅᓴᕐᕕᐅᑉ. ᑖᓐᓇ ᓯᓚᑦᑐᖅᓴᕐᕖᑦ ᑐᓂᓯᕆᐊᖃᙱᑦᑐᖅ ᐊᑖᓂ ᐅᓪᓗᒥᐅᔪᒥ ᐱᖁᔭᐅᑉ ᐱᔪᑎᒋᓪᓗᒋᑦ ᓇᓚᐅᑦᑖᕐᓂᐊᖅᑕᐅᓂᒃ ᐊᑭᓕᐅᑎᓂᒃ ᐱᑕᖃᖏᓗᐊᕐᓂᖏᑦ ᑲᕙᒪᒃᑯᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑕ ᐅᑎᖅᑐᖅᓴᖏᓐᓄᑦ ᑮᓇᐅᔭᖅᑕᐅᑎᖓᑦᑕ.

ᐅᑎᖅᑐᖅᓴᓕᐅᖅᓯᒪᖏᑦᑐᓄᑦ ᐱᓚᐅᓯᐊᕐᓴᐃᑦ

ᐊᑖᓂ ᒪᓕᒃᑕᐅᔭᕆᐊᓖᑦ ᐃᖅᑲᓇᐃᔭᕐᓂᒃᑯᑦ, ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᑮᓇᐅᔭᓕᐅᕈᓐᓇᖅᐳᑦ ᐅᑎᖅᑐᖅᓴᓕᐅᖅᓯᒪᖏᑦᑐᓂᒃ ᐱᓚᐅᓯᐊᕐᓴᓂᒃ ᒪᑯᓄᖓ ᓄᖅᑲᖅᑐᓇᕐᓂᖅ, ᐃᖅᑲᓇᐃᔮᒃᑯᑦ ᓈᒻᒪᒋᔭᐅᓂᖅ ᐊᒻᒪ ᓅᑦᑎᓂᐅᑉ ᐊᑭᖏᑦ ᒪᓕᒃᓯᒪᔪᑦ ᐅᑭᐅᓄᑦ ᐃᖅᑲᓇᐃᔭᖅᓯᒪᓂᖏᓐᓂ. ᐱᓚᐅᓯᐊᕐᓴᐃᑦ ᐊᑭᓖᔭᐅᓯᒪᕗᑦ ᓄᖅᑲᖅᑐᓇᕐᓂᕐᒧᑦ, ᐃᖅᑲᓇᐃᔮᒃᑯᑦ ᓈᒻᒪᒋᔭᐅᓂᖅ ᐅᕝᕙᓘᓐᓃᑦ ᑐᖁᔭᖅᑕᐅᓂᖅ ᐃᖅᑲᓇᐃᔭᖅᑎᒥᒃ. ᓂᕆᐅᒋᔭᐅᔪᖅ ᐊᑭᖓ ᐱᑕᖅᑎᑦᑎᓂᐅᑉ ᑕᒪᒃᑯᓂᖓ ᐱᓚᐅᓯᐊᕐᓴᓂᒃ ᐃᓕᓴᕆᔭᐅᓯᒪᔪᖅ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᐱᑕᖅᑎᑦᑎᔪᓂᒃ ᐱᔨᑦᑎᕋᐅᑎ ᐊᒻᒪ ᐋᖅᑭᒃᓯᖅᑕᐅᓯᒪᔪᖅ ᒪᓕᒃᓱᓂ ᐊᐅᓚᑦᑎᔨᑦ ᐱᐅᓂᖅᐹᖅ ᓇᓚᐅᑦᑖᖅᓯᒪᔭᖏᑦ. ᑕᒪᒃᑯᐊ ᐱᓚᐅᓯᐊᕐᓴᐃᑦ ᓴᖅᑭᔮᖅᑎᑕᐅᔪᑦ ᐱᔭᕆᐊᖃᕐᓂᐊᖏᓐᓄᑦ ᓯᓚᑦᑐᖅᓴᕐᕕᐅᑉ ᐊᓂᒍᖅᑎᑕᐅᔭᕆᐊᖃᖅᑐᓂ ᓯᕗᓂᒥ ᐊᑭᓕᐅᑎᓄᑦ.

f) Equipment, Furniture and Building Improvements

Equipment, furniture and building improvements transferred to the College from the former Arctic College and the Nunavut Research Institute, effective January 1, 1995 were recorded at their estimated fair market value at that date. Subsequent acquisitions are recorded at cost. Equipment, furniture, and building improvements are amortized over their estimated useful lives on a straight-line basis at the following annual rates:

Computers and printers	25%
Furniture and equipment	10%
Building improvements	5%
Mobile equipment	10%

g) Employee Leave Benefits

The College's employees are entitled to annual leave under the terms of employment. The liability for employee leave benefits is recorded as the benefits accrue to employees.

h) Employee Future Benefits

Pension Benefits

Employees of the College participate in the Public Service Pension Plan administered by the Government of Canada. The employees and the College contribute to the cost of the Plan. The College's contributions to the plan reflect the full cost of the employer contributions. This amount is currently based on a multiple of the employee's required contributions and may change from time to time depending on the experience of the Plan. These contributions are charged to expenditures on a current year basis, and represent the total pension obligation of the College. The College is not required under present legislation to make contributions with respect to actuarial deficiencies of the Public Service Pension Plan.

Non-Pension Benefits

Under the conditions of employment, employees may earn non-pension benefits for resignation, retirement and removal costs based on years of service. The benefits are paid upon resignation, retirement or death of an employee. The expected cost of providing these benefits is recognized as employees render service and has been determined based on management's best estimate. These benefits represent the only obligation of the College that entails settlement by future payment.

ᕿᓇᐅᔭᓂᒃ ᓇᓗᒧᑎᑦᑎᔾᔪᑎ
FINANCIAL STATEMENTS

ᓕ) ᓯᕗᓂᖓᒥᒃ ᕿᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐊᓯᑦᑕᐅᔪᖕᖑᐃᑦ

ᑲᓇᑕᒥ ᖃᐅᔨᓴᕐᕕᖓ ᐃᓚᒋᔭᐅᔪᑎᓖᑦ ᕿᓇᐅᓕᕆᔩᑦ ᑐᓂᓯᓚᐅᖅᐳᑦ ᓄᑖᒥᒃ ᕿᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐊᑐᖅᐸᓯᔾᔪᑎ ᐱᓪᓗᒍ ᕿᓇᐅᔭᓕᕆᓂᖅ ᐊᓯᑦᑕᖅᑕᖅᑐᓂᒃ ᐱᓇᓱᐊᕐᓂᖅᑲᖅᑐᓄᑦ ᑎᒥᐅᔪᓄᑦ, ᐊᒻᒪ ᐱᖓᓱᓂᒃ ᓄᑖᓂᒃ ᒪᓕᒃᑕᐅᔪᖕᓂᒃ ᐱᓪᓗᒍ ᕿᓇᐅᔭᓕᕆᓂᖅ ᕿᓇᐅᔭᓕᕆᔾᔪᑎᓄᑦ. ᑖᓐᓇ ᐊᑐᖅᐸᓯᔾᔪᑎ ᐱᓪᓗᒍ ᕿᓇᐅᔭᓕᕆᓂᖅ ᐊᓯᑦᑕᖅᑕᖅᑐᓂᒃ ᐱᓇᓱᐊᕐᓂᖅᑲᖅᑐᓄᑦ ᑎᒥᐅᔪᓄᑦ ᐱᕆᐊᖅᑎᑎᔾᔪᑕᐅᔪᖅ ᓄᑖᒥᒃ ᑲᑎᖕᖓᓚᖅᑎᑦᑎᓂᕐᒧᑦ ᐃᔾᔪᐊᓕᕐᒥᒃ ᐊᑐᕐᓂᐊᖅᑐᒥᒃ ᓯᓚᑦᑐᖅᓴᕐᕕᐅᑉ 2005-2006-ᒥ ᕿᓇᐅᔭᓕᕆᓐᓇᒥ ᐊᕐᕌᒍᖓᓂ. ᓯᓚᑦᑐᖅᓴᕐᕕᒻᒥᒃ ᖃᐅᔨᕆᐊᖃᖅᑎᑦᑎᓂᐊᖅᑎᑦᑎᔪᖅ ᑕᒪᐃᓐᓂᒃ ᕿᓇᐅᔭᑎᒍᑦ ᐱᓇᓱᐊᕈᑎᒋᓂᖏᓐᓂᒃ ᖃᐅᔨᓇᓱᒡᓗᑎ ᒫᓐᓇᓕᕋᐅᔪᒥ ᕿᓇᐅᔭᓕᕆᓂᒧᑦ ᑲᒪᒋᔭᖅᑕᐅᔪᑦ ᓱᓕ ᐊᖏᕈᓯᐅᑲᓪᓗᐊᕐᒪᖔᑕ. ᐱᖓᓱᑦ ᓄᑖᑦ ᒪᓕᒃᑕᐅᔪᖕᖑᐃᑦ ᐱᓪᓗᒍ ᕿᓇᐅᔭᓕᕆᓂᖅ ᕿᓇᐅᔭᓕᕆᔾᔪᑎᓄᑦ ᐊᑐᕐᓂᐊᖅᐳᖅ ᓯᓚᑦᑐᖅᓴᕐᕕᐅᑉ 2007-2008-ᒥ ᕿᓇᐅᔭᓕᕆᓐᓇᒥ ᐊᕐᕌᒍᖓᓄᑦ ᑭᖑᓪᓕᖅᐸᐅᔾᔪᓂ. ᓯᓚᑦᑐᖅᓴᕐᕕᒻᒥᒃ ᖃᐅᔨᕆᐊᖃᖅᑎᑦᑎᓂᐊᖅᑎᑦᑎᔪᑦ ᖃᓄᐃᑦᑑᓂᖓᓂᒃ ᐊᒻᒪ ᐃᓗᓕᖏᓐᓂᒃ ᕿᓇᐅᔭᓕᐊᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᖓᑕ ᐊᒻᒪ ᖃᐅᔨᕆᐊᖃᕐᓂᖓᓂᒃ ᖃᓄᖅ ᐅᑐᕋᖅᐸᓐᓂᖓᓂᒃ ᐊᒻᒪ ᐃᓕᓴᖅᓯᓐᓂᖓᓂᒃ ᕿᓇᐅᔭᑎᒍᑦ ᐱᖁᑎᓂᒃ ᐊᒻᒪ ᐊᑭᓕᒃᓴᓂᒃ.

ᐊᐅᓚᑦᑎᔩᑦ ᓯᓚ ᖃᐅᔨᓴᖅᓯᒪᓚᐅᙱᑦᑐᑦ ᐊᑦᑐᐃᓯᓂᖓᓂᒃ ᑕᒪᒃᑯᐊ ᓄᑖᑦ ᕿᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᒪᓕᒃᑕᐅᔪᖕᖑᐃᑦ ᕿᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᒥᓂᒃ.

i) Future Accounting Changes

The Canadian Institute of Chartered Accountants issued a new accounting guideline on accounting for variable interest entities, and three new standards on accounting for financial instruments. The guideline on accounting for variable interest entities establishes a new consolidation model that will be in effect for the College's 2005-2006 fiscal year. It requires that the College review all its financial interests to determine if current accounting treatments are still acceptable. The three new standards on accounting for financial instruments will be in effect for the College's 2007-2008 fiscal year at the latest. They require the College to review the form and elements of its income statement and review how it measures and recognizes financial assets and liabilities.

Management has not yet assessed the impact of these new accounting standards on its financial statements.

3. ᐊᓯᑦᑐᓂᖓ ᕿᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐊᑐᐊᒐᖅ

ᓯᓚᑦᑐᖅᓴᕐᕕᒃ ᐊᓯᑦᑎᖅᑎᑦᑎᓯᒪᔪᖅ ᕿᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐊᑐᐊᒐᖓᓂᒃ ᐱᔨᑦᑎᕋᐅᑎᓄᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᖅᑐᓄᑦ ᐊᑭᖃᖅᑎᑦ ᓚᐸᓚᐅᖅᑐᓂᑦ ᓄᓇᕗᑦ. ᑕᐃᒪᐃᑎᑕᐅᓂ ᑖᔅᓱᒪ ᐊᓯᑦᑐᓄᑦ, ᐊᑭᖏᑦ ᐱᔨᑦᑎᕋᐅᑎᑦ ᐱᑕᖃᖅᑎᑕᐅᔪᖅᑐᑦ ᐊᑭᖃᖅᑎᑦ ᐊᑭᖃᖅᑐᑦ $2,030,000-ᓂᒃ (2004 - $2,039,000) ᐃᓚᓕᐅᑎᓯᒪᔪᑦ ᐊᑮᓱᖅᑐᓂ ᐅᓂᒃᑳᕈᑎᑕᐅᓯᒪᔪᓂ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᒥ ᐊᐅᓚᔾᔪᑎᓂᒃ ᐊᒻᒪ ᕿᓇᐅᔭᐃᑦ ᒃᑭᒡᓗᑎᓂᒃᑭᓐᓂᒃ. ᐃᓚᒋᔭᐅᔪᑦ ᐱᓚᐅᑎᑦ ᑐᓂᕐᕿᓯᐊᑦ ᐊᒥᓲᑎᒋᓂᖅᑲᖅᑐᑦ $2,030,000-ᓂᒃ (2004 - $2,039,000) ᐃᓚᓕᐅᑎᓯᒪᔪᑦ ᓚᐸᓚᐅᖅᑐᓂᑦ ᑐᓂᕐᕿᓯᐊᓄᑦ, ᐃᓚᖓᔪᖅᓯᒪᔪᓄᑦ ᖃᑎᐅᓕᕐᓂᒋᓐᓄᑦ ᐊᕐᕌᒍᒧᑦ ᐊᓯᑦᑎᖅᑕᐅᓯᒪᙱᑦ. ᑖᓐᓇ ᐊᓯᑦᑐᓂᖅ ᐃᓚᓕᐅᔾᔭᐅᓯᒪᔪᖅ ᐊᑐᖅᑕᐅᔪᓂᒃ ᑭᖑᓂᖓᓐᓂᒃ ᐊᒻᒪ ᕿᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᑦ ᓯᕗᓂᖓᓂ ᐊᕐᕌᒍᒥ ᑎᑎᕋᖅᑕᐅᓂᖅᓴᐅᓯᒪᔪᑦ. ᓇᓗᓇᐃᖅᑕᐅᓯᒪᓪᓗᑎ ᑕᐃᒪ ᒫᓐᓇᓕᕋᐅᔪᒥ ᐊᕐᕌᒍᒥ, ᑕᒪᓐᓇ ᐊᓯᑦᑐᓂᖅ ᓱᖁᑕᐅᓂᖅᑲᙱᑦᑐᖅ ᐃᓚᖓᔪᖅᓯᒪᔪᓄᑦ ᖃᑎᐅᓕᕐᓂᒋᓐᓄᑦ ᓯᕗᓂᖓᓂ ᐊᕐᕌᒍᒧᑦ.

3. CHANGE IN ACCOUNTING POLICY

The College has changed its accounting policy for services provided without charge by the Government of Nunavut. As a result of this change, the cost of services provided without charge of $2,030,000 (2004 - $2,039,000) is included in expenses reported on the Statement of Operations and Deficit. The related in kind contribution of $2,030,000 (2004 - $2,039,000) is included in Government Contributions, leaving the net results for the year unchanged. This change has been applied retroactively and the financial statements of the prior year have been restated. As noted for the current year, this change has no effect on the net results for the prior year.

4. ᕿᓇᐅᔭᓖᑦ ᐊᒻᒪ ᕿᓇᐅᔭᓖᑦ ᑕᐃᒪᐃᓐᓇᐊᖅᑭᔭᖏᑦ

(ᑕᐅᓴᖏᓐᓂᑦᑐᑦ)		2005		2004
ᕿᓇᐅᔭᓖᑦ	$	4,141	$	5,309
ᕿᓇᐅᔭᓖᑦ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᕿᓇᐅᔭᓂᒃ ᓂᐅᕕᖅᓯᓂᕐᒧᑦ ᕿᓇᐅᔭᓕᐅᕆᑎᒋᓇᓯᓐᓗᒥᑦ		-		2,001
	$	4,141	$	7,310

ᕿᓇᐅᔭᓖᑦ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᕿᓇᐅᔭᓂᒃ ᓂᐅᕕᖅᓯᕕᓂ ᕿᓇᐅᔭᓕᐅᕆᑎᒋᓇᓯᓐᓗᒥᑦ ᑲᓇᑕᒥ ᐱᔪᓇᐅᑎᒃᑲᖅᑎᑕᐅᔪᒥ ᕿᓇᐅᔭᒃᑯᕕᒻᒥᐅᑕᐅᔪᖅ ᐊᒻᒪ ᐲᖅᑕᐅᔪᓇᖅᐳᑦ ᖃᖓᑐᐃᓐᓇᒃᑯᑦ ᐊᑭᓕᖅᓱᐃᓐᓇᖅᑕᐅᓇᒋᑦ.

4. CASH AND CASH EQUIVALENTS

(thousands)		2005		2004
Cash	$	4,141	$	5,309
Cash invested in a money market fund		-		2,001
	$	4,141	$	7,310

The cash invested in a money market fund was with a Canadian chartered bank and can be withdrawn at any time without penalty.

5. ᕿᓚᒻᒥᐅᔪᓕᑦ ᑐᖅᑯᖅᑕᐅᔪᑦ

ᖃᑦᑎᐅᑲᔪᓐᓂᖏᑦ ᐅᑎᖅᑐᑦ ᑐᖅᑯᖅᓯᒪᓂᑦ ᐱᔭᐅᓯᒪᓚᐅᖅᑐᓂᑦ ᑎᑭᑦᑐᒍ ᔫᓂ 30, 2005 2.3%-ᖑᔪᑦ (2004 - ᐱᑕᖃᙱᑦ). ᐊᑯᓂᐅᑎᒋᑲᔪᑦᑕᖓ ᐱᕈᖅᓴᓂᖏᓐᓄᑦ 284-ᖑᔪᑦ ᐅᓪᓗᑦ (2004 - ᐱᑕᖃᙱᑦ).

ᓯᓚᑦᑐᓵᕐᕕᒃ ᑐᖅᑯᖅᓯᕙᑦᑐᖅ ᕿᓚᒻᒥᐅᔪᓕᑦ ᑮᓇᐅᔭᓂᒃ ᓂᐅᕕᖅᑕᕐᕕᒻᒥ ᐊᒻᒪ ᓇᒻᒥᓂᖃᕈᑎᓂ. ᑕᒪᒃᑯᐊ ᐱᔪᓐᓇᖅᐳᑦ ᑭᓯᐊᓂ 100% ᐊᓯᐅᔾᔭᐃᖅᑕᐅᓯᒪᔪᓄᑦ ᒐᕙᒪᖏᓐᓂᑦ ᑲᓇᑕᐅᑦ.

5. SHORT-TERM INVESTMENTS

The average yield of the portfolio held as of June 30, 2005 is 2.3% (2004 – nil). The average term to maturity is 284 days (2004 – nil).

The College invests in the short-term money market and securities. These are limited to those that are 100% guaranteed by the Government of Canada.

6. ᐃᓚᖓᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᒃᑲᐅᑎᑦ ᐅᑎᖅᑐᖕᓄᑦ

ᑕᐅᓴᖕᓂᑦᑐᖅ	2005	2004
ᐃᓕᓐᓂᐊᖅᑎᓂᑦ ᐅᑎᖅᑐᖕᖓᐃᑦ	$ 1,539	$ 1,276
ᑳᓐᑐᕌᒃᑎᓂᑦ ᐅᑎᖅᑐᖕᖓᐃᑦ	1,711	1,282
ᓇᑯᐃᓈᖅ ᐅᑎᖅᑐᖕᖓᐃᑦ	656	494
	3,906	3,052
ᐲᖅᑐᑦ: ᑮᓇᐅᔭᖕᖏᒃᑲᐅᑎᑦ ᖁᓚᕐᓈᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑲᐅᑎᑦ	(831)	(611)
	$ 3,075	$ 2,441

ᑲᑎᖓᔪᓂᒃ ᐱᑕᖃᙱᑦᓚᖅ ᑮᓇᐅᔭᒃᑲᐅᑎᓂᒃ ᐅᑎᖅᑐᖕᓄᑦ ᓇᓕᐊᓄᑐᐃᓈᖅ ᐃᑲᔪᖅᑕᐅᔪᓕᑦ, ᑭᓯᐊᓂ ᑖᒃᑯᐊᓄᖓ ᓄᓇᕗᑦ ᒐᕙᒪᖏᓄᑦ ($2,622,000 2005-ᒧᑦ; $1,770,000 2004-ᒧᑦ).

ᐱᔾᔪᑎᒋᓪᓗᒍ ᐃᓚᖓ 82 ᑮᓇᐅᔭᐃᑦ ᐊᐅᓚᑕᐅᓂᖏᓐᓄᑦ ᒪᓕᒐᖓᑦ, ᐃᖅᑲᒥᔭᐅᔪᖃᓐᓇᒃᑲᓗᐊᖅᑲᐅᖏᑦᓚᖅ ᐲᖅᑕᐅᔭᓐᓇᐃᓪᓕᔪᓂᒃ ᐱᔭᐅᔪᓐᓇᐃᓪᓕᔪᓂᒃ ᑮᓇᐅᔭᒃᑲᐅᑎᓂᒃ ᑲᑎᒪᔨᓄᑦ ᐊᐅᓚᑦᑎᔨᓄᑦ ᐊᕐᕌᒍᒥ (2004-ᐱᑕᖃᙱᑦ) ᑐᔾᔮᕋᐅᑎᓂᒃ ᑐᓂᔪᖃᕋᓚᐅᖏᓐᓂᖓᓄᑦ. ᑕᐃᒪᐃᓐᓂᖓᓄᑦ, ᑎᑎᕋᖅᑕᐅᓯᒪᔪᖃᙱᑦᓚᖅ ᑖᒃᑯᓇᓂ ᑮᓇᐅᔭᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᓂ ᐱᔾᔪᑎᖃᖅᑐᓂᒃ ᐲᖅᑕᐅᔪᓂᒃ.

6. NET ACCOUNTS RECEIVABLE

(thousands)	2005	2004
Student receivables	$ 1,539	$ 1,276
Contract receivables	1,711	1,282
Sundry receivables	656	494
	3,906	3,052
Less: allowance for doubtful accounts	(831)	(611)
	$ 3,075	$ 2,441

There is no concentration of accounts receivable with any customer, except the Government of Nunavut ($2,622,000 for 2005; $1,770,000 for 2004).

With respect to Section 82 of the Financial Administration Act, no consideration of write-offs of uncollectible accounts by the Board of Governors was required during the year (2004-nil) as no requests were submitted. As a result, no amount is recorded in these financial statements in respect of write-offs.

7. ᓴᓇᒃᑯᑖᑦ, ᐃᒡᓗᓯᐅᑎᑦ, ᐊᒻᒪ ᐃᒡᓗᐃᑦ ᓴᓇᒥᐊᖅᑕᐅᓂᖏᑦ

(ᑕᐅᓴᖕᓂᑦᑐᖅ)	2005			2004
	ᐊᑭᑦ	ᓄᐊᓯᒪᔪᑦ ᓄᖑᑎᖅᐸᓪᓕᐊᔪᑦ	ᐃᓚᖓᖅᓯᒪᔪᑦ ᐊᑭᓪᓚᑦᑖᖏᑦ	ᐃᓚᖓᖅᓯᒪᔪᑦ ᐊᑭᓪᓚᑦᑖᖏᑦ
ᖃᕋᓴᐅᔭᐃᑦ ᐊᒻᒪ ᑎᑎᖅᑲᓕᐅᕈᑎᑦ	$ 293	$ 262	$ 31	$ 48
ᐃᒡᓗᓯᐅᑎᑦ ᐊᒻᒪ ᓴᓇᒃᑯᑖᑦ	654	467	187	215
ᐃᒡᓗᐃᑦ ᓴᓇᒥᐊᖅᑕᐅᓂᖏᑦ	265	122	143	113
ᓅᑎᖅᑕᕈᓐᓇᖅᑐᑦ ᓴᓇᒃᑯᑖᑦ	239	199	40	57
	$1,451	$1,050	$ 401	$ 433

7. EQUIPMENT, FURNITURE, AND BUILDING IMPROVEMENTS

(thousands)	2005			2004
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Computers and printers	$ 293	$ 262	$ 31	$ 48
Furniture and equipment	654	467	187	215
Building improvements	265	122	143	113
Mobile equipment	239	199	40	57
	$ 1,451	$ 1,050	$ 401	$ 433

8. ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᖅᓴᓂᕐᒧᑦ ᑮᓇᐅᔭᑦ

ᓯᓚᑦᑐᓴᕐᕕᒃ, ᐊᑖᓂ ᓄᓇᕗᒻᒥ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᑲᑐᔾᔨᖃᑎᒌᖕᖏᑕ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᐊᖏᖃᑎᒌᒍᑎᖏᑕ ᑐᓂᔅᓯᖃᑦᑕᕆᐊᖃᖅᑕᐅᔪᖅ 3%-ᖏᓐᓂᒃ (2004 - 3%) ᐃᓕᓐᓂᐊᖅᑎᑦᑎᔩᑦ ᑮᓇᐅᔾᔮᕕᖏᑦ ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᖅᓴᓂᕐᒧᑦ ᐱᔾᔪᑎᓕᖕᓄᑦ. ᑐᓂᔅᓯᑦ ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᖅᓴᓂᕐᒧᑦ ᐊᑭᓕᒃᓴᖕᓄᑦ ᑮᓇᐅᔭᓄᑦ $118,000-ᖑᓚᐅᖅᐳᑦ (2004 - $150,000) ᐊᒻᒪ ᑖᓐᓇ ᐊᒥᓲᓂᖓ ᑎᑎᖅᑕᐅᓯᒪᔪᑦ ᐊᑭᓕᖅᓱᐃᓂᕐᒧᑦ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᒥ ᐆᑦᑐᕐᑎᓄᑦ ᐊᒻᒪ ᑮᓇᐅᔭᓄᑦ ᖃᐃᑦᑐᑎᔪᓄᑦ.

ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᖅᓴᓂᕐᒧᑦ ᐊᑭᓕᒃᓴᖅ ᒪᓕᒃᓯᒪᔪᖅ ᓄᐊᑦᑐᑦᑐᓂ ᐊᕐᕌᒍᑕᒫᑦ ᐱᑕᖃᖅᑎᑕᐅᕙᑦᑐᓂ ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᖅᓴᓂᕐᒧᑦ ᐱᔾᔪᑎᓕᖕᓄᑦ, ᐲᖅᑕᐅᑦᑐᒋᑦ ᓄᐃᑕᔪᑦ ᐱᔪᓐᓇᖅᑕᐅᔪᑦ ᐃᖅᑲᓇᐃᔮᒥᒃ ᐱᒋᐅᖅᓴᓂᕐᒧᑦ ᐊᑭᓕᖅᓱᐃᑦ.

8. PROFESSIONAL DEVELOPMENT FUND

The College is required, under the Nunavut Employees Union Collective Agreement, to contribute 3% (2004 - 3%) of teachers' salaries for professional development activities. Contributions to the professional development liability fund were $118,000 (2004 - $150,000) and this amount is recorded as an expense in the Statement of Operations and Deficit.

The professional development liability represents accumulated annual provisions for professional development activities, less accumulated eligible professional development expenses.

9. ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᓯᕗᓂᖓᓂ ᐱᓚᐅᓯᐊᖑᐃᑦ

ᐅᑎᖅᑐᖅᐸᓪᓕᐊᔪᖅᑐᑦ

ᓯᓚᑦᑐᓴᕐᕕᒃ ᐊᒻᒪ ᑕᒪᐃᑕ ᐱᔪᓐᓇᖅᑕᐅᔪᑦ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᑐᓂᔅᓯᖃᑦᑕᖅᐳᑦ ᒐᕙᒪᒃᑯᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑕ ᐅᑎᖅᑐᖅᐸᓪᓕᐊᔪᖅᑐᓄᑦ. ᑖᓐᓇ ᐅᑎᖅᑐᖅᐸᓪᓕᐊᔪᖅᑐᑦ ᐱᑕᖃᖅᑎᑦᑎᕙᒃᐳᖅ ᐱᓚᐅᓯᐊᕐᓂᒃ ᒪᓕᒃᓯᓗᓂ ᐅᑭᐅᓂ ᐃᖅᑲᓇᐃᔭᖅᓯᒪᓂᖏᓐᓂ ᐊᒻᒪ ᖃᑎᒃᑐᓂᕐᒥᑦ ᑮᓇᐅᔾᔭᖏᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᓈᒻᒪᓕᕆᐊᕐᕕᖓᓂᑦ. ᑖᓐᓇ ᐱᓚᐅᓯᐊᖑᐃᑦ ᒪᓕᒃᓯᒪᔪᑦ ᐊᒥᒐᖅᑕᐅᓂᖏᓐᓂ ᓂᐅᕕᖅᑕᐅᔪᑦ ᐊᑭᖏᓐᓂ ᐊᑐᖅᑕᐅᔪᓄᑦ ᓇᓗᓇᐃᖅᑕᐅᔪᑦ. ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᐊᒻᒪ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᑐᓂᔅᓯᖏᑦ ᒐᕙᒪᒃᑯᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑕ ᐅᑎᖅᑐᖅᐸᓪᓕᐊᔪᖅᑕᐅᔪᓄᑦ ᐊᕐᕌᒍᒧᑦ ᐅᑯᐊᖑᓚᐅᖅᐳᑦ:

(ᑕᐅᓴᖓᓂᑦᑐᑦ)	2005	2004
ᓯᓚᑦᑐᓴᕐᕕᐅᑉ ᑐᓂᔅᓯᖏᑦ	$ 1,115	$ 1,148
ᐃᖅᑲᓇᐃᔭᖅᑎ ᑐᓂᔅᓯᖏᑦ	521	536

ᐅᑎᖅᑐᖅᓯᒪᓕᐊᓕᐅᔪᓐᓇᖏᑦᑐᑦ

ᓯᓚᑦᑐᓴᕐᕕᒃ ᐱᑕᖃᖅᑎᑦᑎᕙᒃᐳᖅ ᓄᖅᑲᖅᑎᑦᑎᓂᕐᒥᒃ ᐊᒻᒪ ᐃᖅᑲᓇᐃᔮᖅ ᓈᒻᒪᓕᕆᐊᕐᓄᑦ ᐱᓚᐅᓯᐊᖑᔪᓂᒃ ᐱᔪᓐᓇᖅᑕᐅᔪᓄᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᒪᓕᒃᓯᓗᑎᒃ ᐅᑭᐅᖏᓐᓂ ᐃᖅᑲᓇᐃᔭᖅᓯᒪᔪᑦ ᐊᒻᒪ ᑭᖑᓪᓕᖅᐹᖅ ᑮᓇᐅᔾᔭᖅᑕᖏᓐᓂ, ᐊᒻᒪ ᓅᑦᑎᖅᑕᐅᓂᕐᒧᑦ ᐱᓚᐅᓯᐊᖑᔪᑦ ᒪᓕᒃᓯᓗᑎᒃ ᐅᑭᐅᖏᓐᓂ ᐃᖅᑲᓇᐃᔭᖅᓯᒪᔪᑦ ᐊᒻᒪ ᓄᓇᓕᖏᑦ. ᑖᓐᓇ ᐱᓚᐅᓯᐊᖑᔪᖅ ᓯᕗᓂᖓᓂ ᑮᓇᐅᔭᖃᖅᑎᑕᐅᖏᑦᑐᖅ ᐊᒻᒪ ᑕᐃᒪᐃᓐᓂᖓᓄᑦ ᐱᑦᑎᖃᖏᑦᑐᖅ, ᐱᑕᖃᖅᑎᑦᑎᓂᖅ ᐅᑎᖅᑐᖅᐸᓪᓕᐊᔪᖅᑐᓄᑦ ᑮᓇᐅᔭᑦ ᖃᖓᑦᑐᐃᓐᓇᖅ ᑕᐃᒪᐃᑦᑐᐊᕐᐱᔭᖃᖅᑐᓂ ᐱᔭᐅᓯᒪᖏᑦᑐᓂ ᐱᓚᐅᓯᐊᖑᔪᑦ ᐱᔭᕆᐊᖃᖅᑕᐅᓂᖓ. ᓯᕗᓂᖓᓂ ᐱᓚᐅᓯᐊᖑᔪᑦ ᐊᑭᓕᖅᑕᐅᓂᐊᖅᐳᑦ ᓯᕗᓂᖓᓄᑦ ᓴᓂᕙᖅᑕᐅᓯᒪᓂᖏᓐᓄᑦ. ᐱᔭᐅᓯᒪᖏᑦᑐᑦ ᐱᔭᕆᐊᖃᖅᑐᑦ ᐊᕐᕌᒍ ᓄᖑᕝᕙᓂ ᐅᑯᐊᖑᔪᑦ:

(ᑕᐅᓴᖓᓂᑦᑐᑦ)	2005	2004
ᓄᖅᑲᖅᑎᑦᑎᓂᖅ & ᐃᖅᑲᓇᐃᔮᖅ ᓈᒻᒪᓕᕆᐊᖅᑐᑦ	$ 285	$ 294
ᓅᑦᑎᖅᓂᖅ	338	434
	$ 623	$ 728

9. EMPLOYEE FUTURE BENEFITS

Pension

The College and all eligible employees contribute to the Public Service Pension Plan. This pension plan provides benefits based on years of service and average earnings at retirement. The benefits are fully indexed to the increase in the Consumer Price Index. The College's and employees' contributions to the Public Service Pension Plan for the year were as follows:

(thousands)	2005	2004
College's contributions	$ 1,115	$ 1,148
Employee's contributions	521	536

Non-Pension

The College provides severance and retirement benefits to eligible employees based on years of service and final salary, and removal benefits based on years of service and community of residence. This benefit plan is not pre-funded and thus has no assets, resulting in a plan deficit equal to the accrued benefit obligation. Future benefits will be paid out of future appropriations. The accrued obligations at year end are as follows:

(thousands)	2005	2004
Severance & retirement	$ 285	$ 294
Removal	338	434
	$ 623	$ 728

10. ᒐᕙᒪᒃᑯᑦ ᑐᓂᔾᔪᑎᖏᑦ

(ᑕᐅᓴᖏᓐᓃᑦᑐᖅ)	2005	2004
ᑐᓂᔾᔨᔪᑦ ᓄᓇᕗᑦ ᒐᕙᒪᖏᓐᓂᑦ	$ 16,975	$ 15,433
ᐱᔨᑦᑎᕋᐅᑎᑦ ᐱᑕᖃᖅᑎᑕᐅᓚᐅᖅᑐᑦ ᐊᑭᖃᙱᑦ	2,030	2,039
	$ 19,005	$ 17,472

ᑏᐲᕙ ᑎᓯᐱᕆ 2, 2005-ᒥ, ᓄᓇᕗᑦ ᒐᕙᒪᖏᓐᓂᑦ ᐊᖏᖅᑎᕆᕙᓚᐅᖅᑐᖅ ᑮᓇᐅᔭᓄᑦ ᐃᓚᒋᐊᖅᑎᓂᒃ ᐊᒥᓱᓂᖏᓐᓂᒃᑲᖅᑐᓂᒃ $1,201,000-ᓂᒃ. ᑖᒃᑯᐊ ᐃᓚᖏᑦ, $500,000 ᑎᑎᕐᑕᐅᓚᐅᖅᑐᑦ ᒐᕙᒪᒃᑯᓐᓂᑦ ᑐᓂᔾᔨᐊᖑᓯᒪᓕᑦ ᐊᕐᕌᒍᒧᑦ ᐃᓱᓕᑐᒧᑦ ᔫᓂ 30, 2005-ᒥ. ᑕᐃᒪᐃᑦᓱᐊᕐᕿᔭᖏᓐᓂᒃ ᐊᒥᒻᒥᓂᒃ ᑎᑎᕐᑕᐅᓚᐅᖅᑐᑦ ᑮᓇᐅᔭᖃᕐᕕᑦ ᐅᑎᕐᑐᕐᕕᐅᓯᒪᓕᑦ ᑎᑭᑦᓱᒍ ᔫᓂ 30, 2005.

ᑭᖑᕙᕆᐊᖅᑕᐅᓯᒪᔪᑦ ᒐᕙᒪᒃᑯᓐᓂᑦ ᑐᓂᔾᔨᐊᑦ ᐊᒥᓱᓂᖏᓐᓂᒃᑲᖅᑐᑦ $6,357,000-ᓂᒃ (2004-ᐱᑕᖃᙱᑦ) ᑐᓂᔾᔨᐊᕐᔪᓯᒪᔪᑦ ᓄᓇᕗᑦ ᒐᕙᒪᖏᓐᓂᑦ 2005/06-ᒥ ᑮᓇᐅᔭᓕᕆᓐᓂᒧᑦ ᐊᕐᕌᒍᒧᑦ ᐊᑭᓕᐅᑕᐅᒋᐊᕐᓴᕐᑐᑦ ᐱᔭᐅᓚᐅᖅᑐᑦ 2004/05-ᒥ.

11. ᐃᓕᖕᓇᔪᒧᑦ ᐱᓕᕆᕝᕕᑦᑕᐅᓂᕐᒧᑦ ᑮᓇᐅᔭᐃᔭᕈᑎᑦ

ᓯᓚᑦᑐᓴᕐᕕᒃ ᐃᓕᖕᓂᐅᔪᖅ ᐱᔪᒥᓐᓂᖅᓱᒥᑦ ᓈᒻᒥᓂᕐᔭᐅᕙᑕᐅᓂᖓᓄᑦ ᑕᒪᐃᓄᑦ ᒐᕙᒪᒃᑯᓄᑦ ᐱᒋᐊᖅᑎᑕᐅᓯᒪᔪᓄᑦ ᐱᓇᓱᐊᕐᕕᖏᓐᓄᑦ, ᐱᖁᑎᖃᕐᑎᖏᓐᓄᑦ ᐊᒻᒪ ᒐᕙᒪᒃᑯᑦ ᑯᐊᐳᕇᓴᖏᓐᓄᑦ. ᑖᓐᓇ ᓯᓚᑦᑐᓴᕐᕕᒃ ᑮᓇᐅᔭᐃᔭᖅᑎᒃᑲᖅᐸᖅᑐᖅ ᑕᒪᒃᑯᓂᖓ ᑎᒥᐅᔪᓂᒃ ᐱᓕᕆᐊᒃᑲᓐᓂᖅᑐᒍ ᐱᓕᕆᐊᕆᓪᓗᒋᑦᑕᒥᓂᒃ ᒪᓕᒃᑐᓂ ᑕᒪᐃᑦᑐᓴᐃᓐᓇᕐᓂᒃ ᓂᐅᕕᖅᑕᕐᓂᒃ ᒪᓕᒃᑕᐅᔭᕆᐊᓕᓐᓂᒃ. ᑕᐃᒃᑯᐊ ᑮᓇᐅᔭᐃᔭᕈᑎᑦ ᐅᑯᐊᖑᓪᓗᑎᒃ:

ᑳᓐᑐᕋᒃᑎᓂᒃ ᑮᓇᐅᔭᖃᕐᓂᖅ

ᓯᓚᑦᑐᓴᕐᕕᒃ ᐱᓪᓗᒍ ᑳᓐᑐᕋᒃᑎᓂᒃ ᑮᓇᐅᔭᖃᕐᓂᖅ ᐊᒥᓱᓂᖏᓐᓂᒃᑲᖅᑐᓂᒃ $4,887,000-ᓂᒃ (2004 - $4,775,000) ᐃᓕᓐᓂᐊᕐᕕᖕᓄᑦ ᐱᑕᖃᖅᑎᑦᑎᓪᓗᑎᒃ ᑭᒡᒐᖅᑐᐃᓪᓗᑎᒃ ᓄᓇᕗᑦ ᒐᕙᒪᖏᓐᓂᑦ.

ᐊᑭᓕᕐᑕᐅᑦ

ᐊᑖᓂ ᓅᑦᑎᕐᓯᓂᕐᒧᑦ ᐊᑐᐊᒐᖓᑦ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᑦ, ᐃᓚᖏᑦ ᐃᑲᔪᕐᓯᕆᑎᓄᑦ ᐱᔨᑦᑎᕋᐅᑎᑦ ᐱᑕᖃᖅᑎᑕᐅᕙᖅᑐᑦ ᓯᓚᑦᑐᓴᕐᕕᒧᑦ ᑕᒪᐅᖓᓄᑦ ᒐᕙᒪᒃᑯᑦ ᐱᓕᕆᕝᕕᖏᓐᓄᑦ ᐊᒻᒪ ᒐᕙᒪᒃᑯᑦ ᑯᐊᐳᕇᓴᖏᓐᓄᑦ. ᐱᔨᑦᑎᕋᐅᑎᑦ ᐊᑭᓕᕐᑕᐅᑎᑦᑎᔪᑦ ᓯᓚᑦᑐᓴᕐᕕᒧᑦ $1,832,000-ᖑᓚᐅᖅᑐᑦ (2004 - $1,825,000) ᐊᑐᖅᑕᐅᓂᖏᓐᓄᑦ ᐃᒡᓗᐃᑦ ᐊᒻᒪ ᐊᐅᓚᑎᑕᐅᓂᖏᓐᓄᑦ ᐊᑭᖏᑦ ᑕᒪᐃᑦ ᐃᒡᓗᕐᔪᐃᑦ. ᑕᒪᒃᑯᐊ ᐊᑭᑦ ᑎᑎᕐᑕᐅᓯᒪᔪᑦ ᐊᑭᓕᕐᑕᐅᑦᑐᓕᒃ ᓇᓗᓇᐃᕐᓯᔾᔪᑎᒥ ᐊᐅᓚᔾᔪᑎᓄᑦ ᐊᒻᒪ ᑮᓇᐅᔭᓄᑦ ᖃᓯᐅᑎᔪᓄᑦ.

ᐱᔨᑦᑎᕋᐅᑎᑦ ᐱᑕᖃᖅᑎᑕᐅᓚᐅᖅᑐᑦ ᐊᑭᖃᙱᑦ

ᓯᓚᑦᑐᓴᕐᕕᒃ ᐱᕙᖅᐳᖅ ᑮᓇᐅᔭᖏᑦ ᐱᓕᕆᐊᕐᔪᐊᖅᑎᖏᓐᓂᒃ, ᓇᓚᐅᑦᑖᓂᒃ ᐊᒻᒪ ᒍᒃᓴᖅᑐᓂᒃ ᐊᐅᓚᑦᑎᓂᕐᒧᑦ ᐱᔨᑦᑎᕋᐅᑎᓂᒃ, ᐃᖅᑲᓇᐃᔭᖅᑎᓕᕆᔨᓂᒃ, ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᐱᓗᐊᕈᑎᓂᒃ ᐊᑭᖃᙱᑦ ᒐᕙᒪᒃᑯᓐᓂᑦ. ᑖᓐᓇ ᓯᓚᑦᑐᓴᕐᕕᒃ ᐱᕙᕆᐊᖅᑐᖅ, ᐊᑐᖅᑐᐊᕐᓂᒃ ᐊᑭᓕᐅᓐᓇᑦᑕᙱᑦ, ᐊᑐᖅᑕᐅᓯᒪᓕᑦ ᐃᒡᓗᖏᓐᓂᒃ ᓯᓚᑦᑐᓴᕐᕕᖏᓐᓄᑦ, ᐊᖓᔪᖅᑳᕐᔪᐊᓄᑦ ᐊᓕᓐᓇᐃᕐᓗᓂ, ᐃᓕᓐᓂᐊᖅᑎᓄᑦ ᐃᓪᓗᓯᐊᑦ ᐊᒻᒪ ᓄᓇᓕᓐᓂ ᐃᓕᓐᓂᐊᕐᕕᖕᓂ. ᒐᕙᒪᒃᑯᑦ ᓈᒻᒪᒃᓴᐃᓂᕐᓄᑦ ᐊᑭᓕᖅᓱᐃᔪᑦ ᑕᒪᒃᑯᓄᖓ ᐱᖁᑎᓄᑦ ᐊᑐᖅᑕᐅᓯᒪᔪᑦ ᐋᖅᑭᒃᓯᒪᓂᕐᒧᑦ ᓇᓚᐅᑦᑖᖅᑕᐅᓯᒪᔪᓄᑦ ᐊᑭᖏᓐᓄᑦ ᐊᑐᖅᑕᐅᓂᖏᑦ ᑕᒪᒃᑯᐊ ᐃᒡᓗᐃᑦ.

10. GOVERNMENT CONTRIBUTIONS

(thousands)	2005	2004
Contributions from the Government of Nunavut	$ 16,975	$ 15,433
Services provided without charge	2,030	2,039
	$ 19,005	$ 17,472

On December 2, 2005, the Legislative Assembly of Nunavut approved a supplementary appropriation of $1,201,000. Of this amount, $500,000 was recorded as government contributions for the year ended June 30, 2005. An equivalent amount was recorded as accounts receivable as at June 30, 2005.

Deferred government contributions of $6,357,000 (2004-nil) represents contributions from the Government of Nunavut for the 2005/06 fiscal year base expenditures that were received in 2004/05.

11. RELATED PARTY TRANSACTIONS

The College is related in terms of common ownership to all Government created departments, agencies and Crown corporations. The College enters into transactions with these entities in the normal course of business at normal trade terms. These transactions were as follows:

Contract Income

The College received contract income of $4,887,000 (2004 - $4,775,000) for courses delivered on behalf of the Government of Nunavut.

Expenses

Under the transfer policy of the Government of Nunavut, certain support services are provided to the College by various Government departments and Crown corporations. Services charged to the College were $1,832,000 (2004 - $1,825,000) for the use of buildings and operating costs of all facilities. These costs are recorded as expenses in the Statement of Operations and Deficit.

Services Provided Without Charge

The College receives payroll processing, insurance and risk management services, human resources, employee benefits without charge from the Government. The College also receives, without any rental charges, the use of facilities for its campuses, head office, student housing units and community learning centres. The Government's amortization expense for these assets has been used as the basis for the estimated cost of the use of these facilities.

ᑮᓇᐅᔭᓂᒃ ᓇᓗᒧᑎᑦᑎᔾᔪᑎ
FINANCIAL STATEMENTS

ᑕᐃᒃᑯᐊ ᐱᔨᑦᑎᕋᐅᑎᑦ ᐱᑕᖃᙱᑦᑕᐅᓗᐊᖅᑐᑦ ᐊᑭᖃᖅᑎᒃ ᐅᑯᐊᖑᔪᑦ:

(ᑕᐅᓯᖕᖓᓃᑦ)	2005	2004
ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᐱᓕᐅᓯᐊᖅᓯᐃᑦ	$ 804	$ 804
ᐊᑐᖅᑕᐅᓂᖏᑦ ᐃᓪᓗᕕᑦ	719	727
ᑮᓇᐅᔭᖑᑦ ᐱᓕᕆᐊᕐᑐᓐᓇᑎᖏᑦ ᐊᒻᒪ ᐊᓯᖏᑦ ᐱᔨᑦᑎᕋᐅᑎᑦ	507	508
	$ 2,030	$ 2,039

These services provided without charge are as follows:

(thousands)	2005	2004
Employee benefits	$ 804	$ 804
Use of facilities	719	727
Payroll processing and other services	507	508
	$ 2,030	$ 2,039

12. ᓈᒻᒪᒃᑐᑦ ᐊᑭᑭᒐᔭᖅᑕᖏᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᑦ

ᑮᓇᐅᔭᐃᔭᕈᑎᑦ ᐃᓕᖓᔪᑦ ᑮᓇᐅᔭᖃᕐᕕᓄᑦ ᐅᑎᕐᑐᕐᓗᓂ, ᑮᓇᐅᔭᖃᕐᕕᑦ ᐊᑭᓕᕆᐊᓖᓄᑦ ᐊᒻᒪ ᐱᔭᐅᓯᒪᓪᓚᕆᑦᑐᓄᑦ ᐊᑭᓕᖅᓄᑦ ᐊᒻᒪ ᑮᓇᐅᔭᓄᑦ ᑐᓂᔭᐅᔭᕆᐊᖃᕐᑐᓄᑦ ᒐᕙᒪᒃᑯᓐᓄᑦ ᑕᐃᒪᐃᓕᖃᑦᑕᕐᑐᑦ ᐱᓕᕆᐊᖃᕐᓂᖓᓂ ᐱᓕᕆᐊᕆᓲᑎᓪᓗᒍ. ᑲᒪᒋᔭᐅᓂᖏᓐᓄᑦ ᐊᑭᖏᑦ ᐊᑐᓂᑦ ᑕᒪᒃᑯᐊ ᑮᓇᐅᔭᖃᕐᕕᑦ ᓇᓕᒧᒋᔭᐅᕗᑦ ᓈᒻᒪᒃᑐᖅ ᐊᑭᖏᔭᖅᑕᖏᓐᓂᒃ ᖃᓂᑦᑐᒥ ᐱᔪᓐᓇᐅᑎᒃ

12. FAIR VALUE OF FINANCIAL INSTRUMENTS

The transactions related to accounts receivable, accounts payable and accrued liabilities and the amounts due to the Government are incurred in the normal course of business. The carrying amounts of each of these accounts approximate their fair value because of their short-term maturity.

13. ᓱᓕᓂᐊᕐᓂᖅᑭᑎᒥᔭᐅᓯᒪᔪᑦ

ᐃᓚᒋᔭᐅᔪᓂᒃ ᐃᓪᓗᓯᐅᑎᓄᑦ ᐱᑕᖃᙱᑦᑕᐅᔪᑦ ᒐᕙᒪᒃᑯᓂᑦ, ᓯᓚᑦᑐᓴᕐᕕᒃ ᐊᐅᓚᑎᑕᓄᑦ ᐊᑐᕐᑐᐊᕈᑎᖃᕐᑐᑦ ᐊᒻᒪ ᐱᔨᑦᑎᕋᐅᑎᓄᑦ ᐊᖏᕈᑎᒌᒍᑎᓂᒃ ᐃᓕᓐᓂᐊᕐᑏᑦ ᐊᖏᕐᕋᖏᓐᓄᑦ, ᐊᓪᓚᕝᕕᐅᑎᓄᑦ ᓴᓇᕐᕈᑖᓄᑦ ᐊᒻᒪ ᐊᓯᖏᑦ ᐱᔨᑦᑎᕋᐅᑎᑦ ᐊᒻᒪ ᓱᓕᓂᐊᕐᓂᖅᑭᑎᒥᔭᐅᓯᒪᔪᑦ ᐅᑯᓂᖓ ᐊᑭᓕᐅᑎᑦᑎᐊᕐᓂᐊᕐᓗᓂ ᒫᑐᕐᓂ ᐅᑭᐅᓄᐊᕐᑐᓂ:

(ᑕᐅᓯᖕᖓᓃᑦ)	
2006	$ 1,458
2007	946
	$ 2,404

13. COMMITMENTS

In addition to the facilities provided by the Government, the College has operating leases and service agreements for student accommodation, office equipment and other services and is committed to the following basic payments over the next two years:

(thousands)	
2006	$ 1,458
2007	946
	$ 2,404

14. ᓇᓕᒧᑎᑕᓂᒃ ᑐᑭᓯᒋᐊᕈᑎᑦ

ᐃᓚᖏᑦ ᓇᓗᒧᑎᑕᐅᔪᑦ ᓯᕗᓂᑦ ᐋᖅᑭᒋᐊᖅᑕᐅᓯᒪᔪᑦ ᒪᓕᒃᑎᑕᐅᓇᓱᐊᖅᓯᑎᒃ ᒫᓐᓇᓕᕐᑐᒥ ᐊᕐᕌᒍᒥ ᓴᖅᑭᑕᐅᔪᓂᒃ.

14. COMPARATIVE INFORMATION

Certain comparative figures have been reclassified to conform to the current year's presentation.